

**West Virginia State University
Board of Governors**

January 27, 2011

ITEM: Financial Audit

ADMINISTRATIVE AREA: Campus-wide

RECOMMENDED ACTION: Acceptance of the 2009-2010 Financial Statement Report conducted by Deloitte and Touche

PRESENTED BY: Mr. Dennis Juran
Director AERS
Deloitte and Touche

BACKGROUND:

The national accounting firm of Deloitte & Touche, LLP, has conducted the financial and bond audits for West Virginia State University, West Virginia State Research and Development Corporation which includes the Gus R. Douglass Institute and component financial information of the West Virginia State University Foundation for Fiscal Year 2009-2010. Presentation of the Financial Statements will be made by Mr. Dennis Juran, Director, AERS, Deloitte and Touche at the Board of Governors meeting on January 27, 2011. Financial statements have been distributed and we are requesting your acceptance of the West Virginia State University financial audit for Fiscal Year 2009-2010.