

**FINANCE COMMITTEE  
AGENDA**

**March 10, 2011**

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Committee Members

Chair        Mr. L. Vincent Williams  
              Mr. Larry Salyers  
              Mrs. Millie Booker

- I.    Call to Order
- II.   Approval of Agenda
- III. Approval of Minutes
- IV.  Status Reports
  - 1.    Update on Day Care Center
  - 2.    Update on Resolution of Billing Issue with AVI
  - 3.    Update on Payments from KVCTC
  - 4.    Update on Fleming Hall Project
  - 5.    Update on Capital Campaign
  - 6.    Update on Bookstore and Cash Handling Procedures
- V.   Financial Reports for FY/ 2011
  - 1.    FY/2011 Budget Analysis
  - 2.    All Funds Report
- VI.  Discussion Topics
  - 1.    Budget for FY/2012 and Tuition and Fees
    - A.    Enrollment Projection for FY/2012
    - B.    Tuition and Fees
    - C.    Salary Enhancements for University Employees
  - 2.    HEPC Proposed Budget for FY/2012
  - 3.    FY/2012 Service Agreement with KVCTC
- V.   New Business
- VI.  Adjournment

**WEST VIRGINIA STATE UNIVERSITY  
BOARD OF GOVERNORS**

**FINANCIAL ANALYSIS**

Comparison of YTD Expenditures  
Fiscal Years 2010 and 2011

University

Ending January 31, 2011

	<b>FY/10 YTD</b>	<b>FY/11 YTD</b>	<b>Difference</b>	<b>Percent Change</b>
<b>EXPENSES</b>				
Personnel	\$ 7,514,542.42	\$ 6,916,772.02	\$ (597,770.40)	-7.95%
Benefits	\$ 1,627,427.53	\$ 1,484,517.97	\$ (142,909.56)	-8.78%
Total Personnel & Benefits	\$ 9,141,969.95	\$ 8,401,289.99	\$ (740,679.96)	-8.10%
Expenses	\$ 3,142,502.24	\$ 2,812,081.81	\$ (330,420.43)	-10.51%
Transfers Out	\$ 88,848.75	\$ 101,171.25	\$ 12,322.50	13.87%
Transfers In	\$ -			
Total Expenses	\$ 12,373,320.94	\$ 11,314,543.05	\$ (1,058,777.89)	-8.56%
Service Agreement	\$ (1,473,150.00)	\$ (933,333.31)	\$ 539,816.69	
Total Expenses - Service Agree	\$ 10,900,170.94	\$ 10,381,209.74	\$ (518,961.20)	-4.76%

	<b>FY/10 YTD</b>	<b>FY/11 YTD</b>	<b>Difference</b>	<b>Percent Change</b>
<b>GENERAL REVENUE</b>	\$ 6,962,507.00	\$ 6,618,179.00	\$ (344,328.00)	-4.95%
<b>TUITION REVENUE</b>	\$ 5,663,700.00	\$ 5,132,505.00	\$ (531,195.00)	-9.38%
<b>TOTAL REVENUE</b>	\$ 12,626,207.00	\$ 11,750,684.00	\$ (875,523.00)	-6.93%

**WEST VIRGINIA STATE UNIVERSITY  
BOARD OF GOVERNORS**

**FINANCIAL ANALYSIS**

Comparison of Fiscal Year 2011 Budget  
Budget to Year to Date Expenditures

University

	<b>FY/11 Budget</b>	<b>FY/11 YTD</b>	<b>Difference</b>	<b>% Expended</b>
<b>EXPENSES</b>				
Personnel	\$ 15,011,054.00	\$ 6,916,772.02	\$ 8,094,281.98	46.08%
Benefits	\$ 3,526,593.00	\$ 1,484,517.97	\$ 2,042,075.03	42.09%
Total Personnel & Benefits	\$ 18,537,647.00	\$ 8,401,289.99	\$ 10,136,357.01	45.32%
Expenses	\$ 4,165,699.00	\$ 2,812,081.81	\$ 1,353,617.19	67.51%
Transfers Out	\$ -	\$ 101,171.25	\$ 101,171.25	
Transfers In				
Total Expenses	\$ 22,703,346.00	\$ 11,314,543.05	\$ 11,388,802.95	49.84%
Chargeback	\$ (1,600,000.00)	\$ (933,333.31)	\$ 666,666.69	58.33%
Total Expenses - Chargeback	\$ 21,103,346.00	\$ 10,381,209.74	\$ 10,722,136.26	49.19%

	<b>FY/11 Budget</b>	<b>FY/11 Collections</b>	<b>Difference</b>	<b>% Collected</b>
<b>GENERAL REVENUE</b>	\$ 10,904,690.00	\$ 6,618,179.00	\$ (4,286,511.00)	60.69%
<b>TUITION REVENUE</b>	\$ 10,200,000.00	\$ 5,132,505.00	\$ (5,067,495.00)	50.32%
<b>TOTAL REVENUE</b>	\$ 21,104,690.00	\$ 11,750,684.00	\$ (9,354,006.00)	55.68%

**WEST VIRGINIA STATE UNIVERSITY  
BOARD OF GOVERNORS**

**FINANCIAL ANALYSIS**

Comparison of YTD Expenditures  
Fiscal Years 2010 and 2011  
Academic Affairs

Academic Affairs

	<b>FY/10 YTD</b>	<b>FY/11 YTD</b>	<b>Difference</b>	<b>Percent Change</b>
<b>EXPENSES</b>				
Personnel	\$ 4,108,011.20	\$ 3,298,019.88	\$ (809,991.32)	-19.72%
Benefits	\$ 985,133.60	\$ 792,436.94	\$ (192,696.66)	-19.56%
Total Personnel & Benefits	\$ 5,093,144.80	\$ 4,090,456.82	\$ (1,002,687.98)	-19.69%
Expenses	\$ 357,424.13	\$ 268,819.47	\$ (88,604.66)	-24.79%
Transfers Out	\$ -	\$ -	\$ -	#DIV/0!
Transfers In	\$ -	\$ -	\$ -	
Total Expenses	\$ 5,450,568.93	\$ 4,359,276.29	\$ (1,091,292.64)	-20.02%
Chargeback	\$ -	\$ -	\$ -	
Total Expenses - Chargeback	\$ 5,450,568.93	\$ 4,359,276.29	\$ (1,091,292.64)	-20.02%

Comparison of Fiscal Year 2011 Budget  
Budget to Year to Date Expenditures  
Academic Affairs

Academic Affairs

	<b>FY/11 Budget</b>	<b>FY/11 YTD</b>	<b>Difference</b>	<b>% Expended</b>
<b>EXPENSES</b>				
Personnel	\$ 8,684,580.00	\$ 3,298,019.88	\$ 5,386,560.12	37.98%
Benefits	\$ 2,487,205.00	\$ 792,436.94	\$ 1,694,768.06	31.86%
Total Personnel & Benefits	\$ 11,171,785.00	\$ 4,090,456.82	\$ 7,081,328.18	36.61%
Expenses	\$ 411,503.00	\$ 268,819.47	\$ 142,683.53	65.33%
Transfers Out		\$ -	\$ -	
Transfers In		\$ -	\$ -	
Total Expenses	\$ 11,583,288.00	\$ 4,359,276.29	\$ 7,224,011.71	37.63%
Chargeback	\$ -	\$ -	\$ -	
Total Expenses - Chargeback	\$ 11,583,288.00	\$ 4,359,276.29	\$ 7,224,011.71	37.63%

**WEST VIRGINIA STATE UNIVERSITY  
BOARD OF GOVERNORS**

**FINANCIAL ANALYSIS**

Comparison of YTD Expenditures Academic Affairs Graduate Programs  
Fiscal Years 2010 and 2011  
Academic Affairs Graduate Programs

	FY/10 YTD	FY/11 YTD	Difference	Percent Change
<b>EXPENSES</b>				
Personnel	\$ 21,344.00	\$ 17,179.60	\$ (4,164.40)	-19.51%
Benefits	\$ 2,958.15	\$ 2,365.28	\$ (592.87)	-20.04%
Total Personnel & Benefits	\$ 24,302.15	\$ 19,544.88	\$ (4,757.27)	-19.58%
Expenses	\$ -	\$ -	\$ -	#DIV/0!
Transfers Out	\$ -	\$ -	\$ -	#DIV/0!
Transfers In				
Total Expenses	\$ 24,302.15	\$ 19,544.88	\$ (4,757.27)	-19.58%
Chargeback	\$ -	\$ -	\$ -	
Total Expenses - Chargeback	\$ 24,302.15	\$ 19,544.88	\$ (4,757.27)	-19.58%

Comparison of Fiscal Year 2011 Budget Academic Affairs Graduate Programs  
Budget to Year to Date Expenditures  
Academic Affairs Graduate Programs

	FY/11 Budget	FY/11 YTD	Difference	% Expended
<b>EXPENSES</b>				
Personnel	\$ 51,839.00	\$ 17,179.60	\$ 34,659.40	33.14%
Benefits	\$ 15,507.00	\$ 2,365.28	\$ 13,141.72	15.25%
Total Personnel & Benefits	\$ 67,346.00	\$ 19,544.88	\$ 47,801.12	29.02%
Expenses	\$ -	\$ -	\$ -	#DIV/0!
Transfers Out		\$ -	\$ -	
Transfers In				
Total Expenses	\$ 67,346.00	\$ 19,544.88	\$ 47,801.12	29.02%
Chargeback	\$ -	\$ -	\$ -	#DIV/0!
Total Expenses - Chargeback	\$ 67,346.00	\$ 19,544.88	\$ 47,801.12	29.02%

**WEST VIRGINIA STATE UNIVERSITY  
BOARD OF GOVERNORS**

**FINANCIAL ANALYSIS**

Comparison of YTD Expenditures  
Fiscal Years 2010 and 2011  
Student Affairs

Student Affairs

<b>EXPENSES</b>	<b>FY/10 YTD</b>	<b>FY/11 YTD</b>	<b>Difference</b>	<b>Percent Change</b>
Personnel	\$ 812,782.27	\$ 686,857.05	\$ (125,925.22)	-15.49%
Benefits	\$ 194,631.80	\$ 178,188.76	\$ (16,443.04)	-8.45%
Total Personnel & Benefits	\$ 1,007,414.07	\$ 865,045.81	\$ (142,368.26)	-14.13%
Expenses	\$ 441,424.32	\$ 59,841.26	\$ (381,583.06)	-86.44%
Transfers Out	\$ -	\$ -	\$ -	#DIV/0!
Transfers In				
Total Expenses	\$ 1,448,838.39	\$ 924,887.07	\$ (523,951.32)	-36.16%
Chargeback	\$ -	\$ -	\$ -	
Total Expenses - Chargeback	\$ 1,448,838.39	\$ 924,887.07	\$ (523,951.32)	-36.16%

Comparison of Fiscal Year 2011 Budget  
Budget to Year to Date Expenditures  
Student Affairs

Student Affairs

<b>EXPENSES</b>	<b>FY/11 Budget</b>	<b>FY/11 YTD</b>	<b>Difference</b>	<b>% Expended</b>
Personnel	\$ 1,361,607.00	\$ 686,857.05	\$ 674,749.95	50.44%
Benefits	\$ 362,189.00	\$ 178,188.76	\$ 184,000.24	49.20%
Total Personnel & Benefits	\$ 1,723,796.00	\$ 865,045.81	\$ 858,750.19	50.18%
Expenses	\$ 725,855.00	\$ 59,841.26	\$ 666,013.74	8.24%
Transfers Out		\$ -	\$ -	
Transfers In				
Total Expenses	\$ 2,449,651.00	\$ 924,887.07	\$ 1,524,763.93	37.76%
Chargeback	\$ -	\$ -	\$ -	#DIV/0!
Total Expenses - Chargeback	\$ 2,449,651.00	\$ 924,887.07	\$ 1,524,763.93	37.76%

**WEST VIRGINIA STATE UNIVERSITY  
BOARD OF GOVERNORS**

**FINANCIAL ANALYSIS**

Comparison of YTD Expenditures  
Fiscal Years 2010 and 2011  
President's Office

Presidents Office

	<b>FY/10 YTD</b>	<b>FY/11 YTD</b>	<b>Difference</b>	<b>Percent Change</b>
<b>EXPENSES</b>				
Personnel	\$ 271,241.85	\$ 281,920.54	\$ 10,678.69	3.94%
Benefits	\$ 60,750.56	\$ 63,619.78	\$ 2,869.22	4.72%
Total Personnel & Benefits	\$ 331,992.41	\$ 345,540.32	\$ 13,547.91	4.08%
Expenses	\$ 107,936.72	\$ 204,519.51	\$ 96,582.79	89.48%
Transfers Out	\$ -	\$ -	\$ -	#DIV/0!
Transfers In				
Total Expenses	\$ 439,929.13	\$ 550,059.83	\$ 110,130.70	25.03%
Chargeback	\$ -	\$ -	\$ -	
Total Expenses - Chargeback	\$ 439,929.13	\$ 550,059.83	\$ 110,130.70	25.03%

Comparison of Fiscal Year 2011 Budget  
Budget to Year to Date Expenditures  
President's Office

Presidents Office

	<b>FY/11 Budget</b>	<b>FY/11 YTD</b>	<b>Difference</b>	<b>% Expended</b>
<b>EXPENSES</b>				
Personnel	\$ 463,727.00	\$ 281,920.54	\$ 181,806.46	60.79%
Benefits	\$ 124,453.00	\$ 63,619.78	\$ 60,833.22	51.12%
Total Personnel & Benefits	\$ 588,180.00	\$ 345,540.32	\$ 242,639.68	58.75%
Expenses	\$ 523,989.00	\$ 204,519.51	\$ 319,469.49	39.03%
Transfers Out		\$ -	\$ -	
Transfers In				
Total Expenses	\$ 1,112,169.00	\$ 550,059.83	\$ 562,109.17	49.46%
Chargeback	\$ -	\$ -	\$ -	#DIV/0!
Total Expenses - Chargeback	\$ 1,112,169.00	\$ 550,059.83	\$ 562,109.17	49.46%

**WEST VIRGINIA STATE UNIVERSITY  
BOARD OF GOVERNORS**

**FINANCIAL ANALYSIS**

Comparison of YTD Expenditures  
Fiscal Years 2010 and 2011  
Administratives Services

Administratives Services

	<b>FY/10 YTD</b>	<b>FY/11 YTD</b>	<b>Difference</b>	<b>Percent Change</b>
<b>EXPENSES</b>				
Personnel	\$ 510,823.81	\$ 569,280.24	\$ 58,456.43	11.44%
Benefits	\$ 139,245.48	\$ 167,004.08	\$ 27,758.60	19.94%
Total Personnel & Benefits	\$ 650,069.29	\$ 736,284.32	\$ 86,215.03	13.26%
Expenses	\$ 171,788.70	\$ 220,003.57	\$ 48,214.87	28.07%
Transfers Out	\$ -	\$ -	\$ -	#DIV/0!
Transfers In				
Total Expenses	\$ 821,857.99	\$ 956,287.89	\$ 134,429.90	16.36%
Chargeback	\$ -	\$ -	\$ -	
Total Expenses - Chargeback	\$ 821,857.99	\$ 956,287.89	\$ 134,429.90	16.36%

Comparison of Fiscal Year 2011 Budget  
Budget to Year to Date Expenditures  
Administrative Affairs

Administratives Services

	<b>FY/11 Budget</b>	<b>FY/11 YTD</b>	<b>Difference</b>	<b>% Expended</b>
<b>EXPENSES</b>				
Personnel	\$ 820,198.00	\$ 494,088.61	\$ 326,109.39	60.24%
Benefits	\$ 207,655.00	\$ 145,920.47	\$ 61,734.53	70.27%
Total Personnel & Benefits	\$ 1,027,853.00	\$ 640,009.08	\$ 387,843.92	62.27%
Expenses	\$ 470,725.00	\$ 187,174.04	\$ 283,550.96	39.76%
Transfers Out		\$ -	\$ -	
Transfers In				
Total Expenses	\$ 1,498,578.00	\$ 827,183.12	\$ 671,394.88	55.20%
Chargeback	\$ -	\$ -	\$ -	#DIV/0!
Total Expenses - Chargeback	\$ 1,498,578.00	\$ 827,183.12	\$ 671,394.88	55.20%



**WEST VIRGINIA STATE UNIVERSITY  
BOARD OF GOVERNORS**

**FINANCIAL ANALYSIS**

Comparison of YTD Expenditures  
Fiscal Years 2010 and 2011  
Physical Facilities

Physical Facilities

	FY/10 YTD	FY/11 YTD	Difference	Percent Change
<b>EXPENSES</b>				
Personnel	\$ 1,197,311.94	\$ 1,475,243.97	\$ 277,932.03	23.21%
Benefits	\$ -	\$ -	\$ -	#DIV/0!
Total Personnel & Benefits	\$ 1,197,311.94	\$ 1,475,243.97	\$ 277,932.03	23.21%
Expenses	\$ 801,008.44	\$ 961,046.36	\$ 160,037.92	19.98%
Transfers Out	\$ -	\$ -	\$ -	#DIV/0!
Transfers In				
Total Expenses	\$ 1,998,320.38	\$ 2,436,290.33	\$ 437,969.95	21.92%
Chargeback	\$ -	\$ -	\$ -	
Total Expenses - Chargeback	\$ 1,998,320.38	\$ 2,436,290.33	\$ 437,969.95	21.92%

Comparison of Fiscal Year 2011 Budget  
Budget to Year to Date Expenditures  
Physical Facilities

Physical Facilities

	FY/11 Budget	FY/11 YTD	Difference	% Expended
<b>EXPENSES</b>				
Personnel	\$ 2,528,000.00	\$ 1,475,243.97	\$ 1,052,756.03	58.36%
Benefits	\$ -	\$ -	\$ -	#DIV/0!
Total Personnel & Benefits	\$ 2,528,000.00	\$ 1,475,243.97	\$ 1,052,756.03	58.36%
Expenses	\$ 583,038.00	\$ 961,046.36	\$ (378,008.36)	164.83%
Transfers Out		\$ -	\$ -	
Transfers In				
Total Expenses	\$ 3,111,038.00	\$ 2,436,290.33	\$ 674,747.67	78.31%
Chargeback	\$ -	\$ -	\$ -	#DIV/0!
Total Expenses - Chargeback	\$ 3,111,038.00	\$ 2,436,290.33	\$ 674,747.67	78.31%

**WEST VIRGINIA STATE UNIVERSITY  
BOARD OF GOVERNORS**

**FINANCIAL ANALYSIS**

Comparison of YTD Expenditures Planning and Advancement  
Fiscal Years 2010 and 2011  
Planning and Advancement

	FY/10 YTD	FY/11 YTD	Difference	Percent Change
<b>EXPENSES</b>				
Personnel	\$ 103,072.94	\$ 109,863.03	\$ 6,790.09	6.59%
Benefits	\$ 19,086.10	\$ 20,185.71	\$ 1,099.61	5.76%
Total Personnel & Benefits	\$ 122,159.04	\$ 130,048.74	\$ 7,889.70	6.46%
Expenses	\$ 6,700.17	\$ 117,587.20	\$ 110,887.03	1654.99%
Transfers Out	\$ -	\$ -	\$ -	#DIV/0!
Transfers In				
Total Expenses	\$ 128,859.21	\$ 247,635.94	\$ 118,776.73	92.18%
Chargeback	\$ -	\$ -	\$ -	
Total Expenses - Chargeback	\$ 128,859.21	\$ 247,635.94	\$ 118,776.73	92.18%

Comparison of Fiscal Year 2011 Budget Planning and Advancement  
Budget to Year to Date Expenditures  
Planning and Advancement

	FY/11 Budget	FY/11 YTD	Difference	% Expended
<b>EXPENSES</b>				
Personnel	\$ 184,830.00	\$ 109,863.03	\$ 74,966.97	59.44%
Benefits	\$ 33,389.00	\$ 20,185.71	\$ 13,203.29	60.46%
Total Personnel & Benefits	\$ 218,219.00	\$ 130,048.74	\$ 88,170.26	59.60%
Expenses	\$ 33,998.00	\$ 117,587.20	\$ (83,589.20)	345.87%
Transfers Out		\$ -	\$ -	
Transfers In				
Total Expenses	\$ 252,217.00	\$ 247,635.94	\$ 4,581.06	98.18%
Chargeback	\$ -	\$ -	\$ -	#DIV/0!
Total Expenses - Chargeback	\$ 252,217.00	\$ 247,635.94	\$ 4,581.06	98.18%

**WEST VIRGINIA STATE UNIVERSITY  
BOARD OF GOVERNORS**

**FINANCIAL ANALYSIS**

Comparison of YTD Expenditures  
Fiscal Years 2010 and 2011  
Finance

Finance

	<b>FY/10 YTD</b>	<b>FY/11 YTD</b>	<b>Difference</b>	<b>Percent Change</b>
<b>EXPENSES</b>				
Personnel	\$ 489,823.91	\$ 478,407.71	\$ (11,416.20)	-2.33%
Benefits	\$ 146,392.84	\$ 133,962.02	\$ (12,430.82)	-8.49%
Total Personnel & Benefits	\$ 636,216.75	\$ 612,369.73	\$ (23,847.02)	-3.75%
Expenses	\$ 114,390.31	\$ 121,798.08	\$ 7,407.77	6.48%
Transfers Out	\$ -	\$ -	\$ -	#DIV/0!
Transfers In				
Total Expenses	\$ 750,607.06	\$ 734,167.81	\$ (16,439.25)	-2.19%
Chargeback	\$ -	\$ -	\$ -	
Total Expenses - Chargeback	\$ 750,607.06	\$ 734,167.81	\$ (16,439.25)	-2.19%

**Budget FY/10 v FY/11**      \$ 1,429,376.00    \$ 1,372,201.00    \$ (57,175.00)    -4.00%

Comparison of Fiscal Year 2011 Budget  
Budget to Year to Date Expenditures  
Finance

Finance

	<b>FY/11 Budget</b>	<b>FY/11 YTD</b>	<b>Difference</b>	<b>% Expended</b>
<b>EXPENSES</b>				
Personnel	\$ 916,273.00	\$ 478,407.71	\$ 437,865.29	52.21%
Benefits	\$ 296,195.00	\$ 133,962.02	\$ 162,232.98	45.23%
Total Personnel & Benefits	\$ 1,212,468.00	\$ 612,369.73	\$ 600,098.27	50.51%
Expenses	\$ 159,733.00	\$ 121,798.08	\$ 37,934.92	76.25%
Transfers Out		\$ -	\$ -	
Transfers In				
Total Expenses	\$ 1,372,201.00	\$ 734,167.81	\$ 638,033.19	53.50%
Chargeback	\$ -	\$ -	\$ -	#DIV/0!
Total Expenses - Chargeback	\$ 1,372,201.00	\$ 734,167.81	\$ 638,033.19	53.50%

**WEST VIRGINIA STATE UNIVERSITY  
BOARD OF GOVERNORS**

**FINANCIAL ANALYSIS**

Comparison of YTD Expenditures  
Fiscal Years 2010 and 2011  
College Wide Activity

College Wide Activity

	FY/10 YTD	FY/11 YTD	Difference	Percent Change
<b>EXPENSES</b>				
Personnel	\$ -	\$ -	\$ -	#DIV/0!
Benefits	\$ 79,229.00	\$ 126,755.40	\$ 47,526.40	59.99%
Total Personnel & Benefits	\$ 79,229.00	\$ 126,755.40	\$ 47,526.40	59.99%
Expenses	\$ 1,141,829.55	\$ 858,466.36	\$ (283,363.19)	-24.82%
Transfers Out	\$ 88,848.75	\$ 101,171.25	\$ 12,322.50	13.87%
Transfers In				
Total Expenses	\$ 1,309,907.30	\$ 1,086,393.01	\$ (223,514.29)	-17.06%
Chargeback	\$ (1,473,150.00)	\$ (933,333.31)	\$ 539,816.69	
Total Expenses - Chargeback	\$ (163,242.70)	\$ 153,059.70	\$ 316,302.40	-193.76%

Comparison of Fiscal Year 2011 Budget  
Budget to Year to Date Expenditures  
College Wide Activity

College Wide Activity

	FY/11 Budget	FY/11 YTD	Difference	% Expended
<b>EXPENSES</b>				
Personnel	\$ -	\$ -	\$ -	#DIV/0!
Benefits	\$ -	\$ 126,755.40	\$ (126,755.40)	#DIV/0!
Total Personnel & Benefits	\$ -	\$ 126,755.40	\$ (126,755.40)	#DIV/0!
Expenses	\$ 1,256,858.00	\$ 858,466.36	\$ 398,391.64	68.30%
Transfers Out	\$ -	\$ 101,171.25	\$ 101,171.25	
Transfers In				
Total Expenses	\$ 1,256,858.00	\$ 1,086,393.01	\$ 170,464.99	86.44%
Chargeback	\$ (1,600,000.00)	\$ (933,333.31)	\$ 666,666.69	58.33%
Total Expenses - Chargeback	\$ (343,142.00)	\$ 153,059.70	\$ (496,201.70)	-44.61%

**WEST VIRGINIA STATE UNIVERSITY**

**BUDGET REPORT  
ALL FUNDS**

**Fiscal Year 2010-2011**

**As of January 31, 2011**

As Of 31-11

Fund	Fund Description	-----Current Year-----					
		Beginning Bal	YTD Revenue	YTD Expense	Ending Balance	Rev. Budget	Exp. Budget
039150 U	Payroll Clearing	1,351,236.19	.00	1,341,597.16	9,639.03	.00	.00
	Sub Total	1,351,236.19	.00	1,341,597.16	9,639.03	.00	.00
	Payroll Clearing	1,351,236.19	.00	1,341,597.16	9,639.03	.00	.00

Fund	Fund Description	-----Current Year-----					
		Beginning Bal	YTD Revenue	YTD Expense	Ending Balance	Rev. Budget	Exp. Budget
049160 U	Revenue Clearing	300,656.16	2,189,566.14	-76.50	2,490,298.80	.00	.00
	Sub Total	300,656.16	2,189,566.14	-76.50	2,490,298.80	.00	.00
	Revenue Clearing	300,656.16	2,189,566.14	-76.50	2,490,298.80	.00	.00

Fund	Fund Description	Beginning Bal	YTD Revenue	YTD Expense	Ending Balance	Rev. Budget	Exp. Budget
111000 U	College Operations	9,209,469.45	6,065,838.10	3,127,829.73	12,147,477.82	11,800,000.00	4,241,461.00
117000 U	College Operation Salary & Ben	-7,205,774.44	.00	4,423,261.78	-11629036.22	.00	8,575,660.00
	Sub Total	2,003,695.01	6,065,838.10	7,551,091.51	518,441.60	11,800,000.00	12,817,121.00
111010 U	Early Enrollment	98,559.37	79,947.46	66,861.51	111,645.32	80,000.00	116,309.00
111120 U	Library Copying	7,977.09	7,989.13	6,027.09	9,939.13	11,000.00	16,000.00
111130 U	Registrars Copying	15,926.70	11,091.00	10,572.50	16,445.20	18,000.00	13,000.00
111140 U	Lost Library Book	3,519.80	1,632.00	104.49	5,047.31	4,000.00	4,000.00
111150 U	Commencement Fee	3,299.04	16,647.10	31,546.43	-11,600.29	40,000.00	47,350.00
111169 U	Online Course Fee	136,729.86	58,195.52	82,062.84	112,862.54	90,000.00	82,000.00
111190 U	BA Degree RBA	114,685.18	12,230.00	17,185.56	109,729.62	13,000.00	13,670.00
111210 U	Art Course Fee	13,165.51	10,024.00	3,436.81	19,752.70	15,000.00	15,105.00
111220 U	Communications Course Fee	37,605.65	17,452.48	6,072.56	48,985.57	28,000.00	25,000.00
111230 U	English Course Fee	6,794.40	1,731.00	4,814.71	3,710.69	5,800.00	4,000.00
111250 U	Music Course Fee	19,071.76	3,350.00	294.02	22,127.74	6,000.00	10,000.00
111260 U	Band	22,887.12	25,452.69	19,486.57	28,853.24	25,000.00	34,423.00
111270 U	Yellow Jacket	13,162.49	17,846.96	26,778.46	4,230.99	29,400.00	49,400.00
111400 U	Science Course Fee	60,838.22	42,857.26	67,778.19	35,917.29	75,000.00	108,000.00
111618 U	NCHR Social Justice FY08	992.48	.00	.00	992.48	.00	.00
111680 U	ROTC Activity Fee	2,179.98	781.00	1,379.00	1,581.98	7,100.00	7,100.00
111710 U	Campus Radio	9,110.45	12,217.11	3,169.37	18,158.19	20,300.00	17,527.00
111760 U	Cultural Activities	94,149.52	58,413.27	67,836.08	64,726.71	125,000.00	94,971.00
111761 U	Social Justice Initiative FY05	18.98	.00	.00	18.98	.00	.00
113307 U	- Social Justice Diversity Bin	915.18	.00	.00	915.18	.00	.00
113310 U	Testing Services	46,350.25	3,517.00	2,642.97	47,224.28	5,845.00	20,150.00
113330 U	Placement Testing Fee	13,891.55	1,720.00	1,657.22	13,954.33	1,000.00	4,000.00
113340 U	Procter Testing Fee	810.00	320.00	.00	1,130.00	200.00	550.00
113500 U	Medical Fee	-25,939.99	70,587.86	95,018.44	-50,370.57	239,325.00	209,325.00
113620 U	Student Recreation	-957.18	57,729.34	78,250.26	-21,478.10	82,111.00	81,625.00
113630 U	Student Government Assoc	18,844.66	30,542.83	27,516.41	21,871.08	48,318.00	48,304.00
113640 U	Arch	83,591.53	445.01	11,305.34	72,731.20	.00	82,355.00
113660 U	Day Care Center	-277,317.59	7,409.25	60,095.39	-330,003.73	20,000.00	115,037.00
114010 U	Presidents Discretionary	122,909.15	340.00	78,922.70	44,326.45	5,000.00	61,254.00
114170 U	Extended Studies	3,240.00	.00	.00	3,240.00	3,500.00	3,000.00
114350 U	Technology Fee	250,902.36	81,447.57	181,898.50	150,451.43	135,000.00	435,000.00
115010 U	Facilities Rental	108,053.11	.00	-1,187.50	109,240.61	2,500.00	32,024.00
115120 U	ID Cards	104,826.51	12,506.19	53,127.53	64,205.17	.00	.00
115400 U	Copy Services	32,598.19	104,744.25	89,959.56	47,382.88	146,000.00	146,000.00
115600 U	Physical Facility Central Fund	-312,849.08	.00	-74,019.53	-238,829.55	.00	1.00
116020 U	Foundation Payroll Clearing	.00	.00	11,224.79	-11,224.79	.00	.00
118140 U	Graduate Application Fee	3,767.38	250.00	75.96	3,941.42	230.00	1,000.00
118160 U	Electronic Thesis	2,610.94	750.00	.00	3,360.94	1,200.00	1,000.00



Fund	Fund Description	-----Current Year-----					Exp. Budget
		Beginning Bal	YTD Revenue	YTD Expense	Ending Balance	Rev. Budget	
119101 U	FA Credit Installment Collecti	9,569.56	9,600.71	14,787.17	4,383.10	15,000.00	25,000.00
119103 U	FA Indirect Costs	316,722.22	.00	-62,378.94	379,101.16	.00	-21,000.00
119360 U	Land Grant Research Reimbmt	11,210.34	.00	-13,126.56	24,336.90	.00	.00
119410 U	Capitol Center	2,400.42	11,801.47	5,324.55	8,877.34	45,000.00	43,764.00
	Sub Total	1,176,823.11	771,569.46	976,500.45	971,892.12	1,342,829.00	1,946,244.00
	WVSU - TUITION & REQUIRED E&G FEES	3,180,518.12	6,837,407.56	8,527,591.96	1,490,333.72	13,142,829.00	14,763,365.00

Fund	Fund Description	-----Current Year-----				Ending Balance	Rev. Budget	Exp. Budget
		Beginning Bal	YTD Revenue	YTD Expense	YTD Balance			
123610 U	Student Union Operation	153,587.25	293,320.75	535,933.63	-89,025.63	819,876.00	819,718.00	
123710 U	Housing	-475,849.50	693,160.43	996,589.47	-779,278.54	1,800,210.00	1,752,347.00	
123810 U	Dining Food Service	-572,297.28	658,579.78	339,688.00	-253,405.50	1,439,725.00	1,439,725.00	
123980 U	Athletics Current	-94,761.18	408,059.46	574,954.97	-261,656.69	822,100.00	822,100.00	
125180 U	Faculty Housing	13,791.02	69,789.00	112,694.95	-29,114.93	125,908.00	135,711.00	
125620 U	Parking	-48,849.51	314,919.55	249,682.35	16,387.69	347,500.00	346,700.00	
129110 U	Bookstore	2,037,441.18	1,867,673.29	2,053,029.57	1,852,084.90	3,300,000.00	3,663,541.00	
	Sub Total	1,013,061.98	4,305,502.26	4,862,572.94	455,991.30	8,655,319.00	8,979,842.00	
	WVSU - AUXILIARY & AUX CAPITAL FEES	1,013,061.98	4,305,502.26	4,862,572.94	455,991.30	8,655,319.00	8,979,842.00	

Fund	Fund Description	-----Current Year-----				Exp. Budget
		Beginning Bal	YTD Revenue	YTD Expense	Ending Balance	
135630 U	Capital Improvement Fund	412,216.53	545,193.09	340,083.84	617,325.78	913,984.00
135637 U	Capital Improvement Fund Payro	-14,632.07	.00	16,496.54	-31,128.61	.00
	Sub Total	397,584.46	545,193.09	356,580.38	586,197.17	913,984.00
134500 U	Special Capital Improvement Fu	85,885.02	.00	.00	85,885.02	.00
135740 U	Energy Upgrade Project	8,494.91	.00	.00	8,494.91	.00
135800 U	Capital Grant 2008 WVSU 01	-115,682.75	.00	372,615.64	-488,298.39	-145,477.00
135910	Phy Fac Fleming Hall East Bond	.00	.00	34,560.00	-34,560.00	.00
	Sub Total	-21,302.82	.00	407,175.64	-428,478.46	-145,477.00
WVSU - E & G	CAPITAL FEES	376,281.64	545,193.09	763,756.02	157,718.71	768,507.00

Fund	Fund Description	-----Current Year-----				Ending Balance	Rev. Budget	Exp. Budget
		Beginning Bal	YTD Revenue	YTD Expense	Balance			
141060 U	International Studies Grant	3,284.74	.00	2,273.00	1,011.74	.00	.00	
141061 U	Cyrus R Vance Award 2008 ED 09	550.00	.00	.00	550.00	.00	.00	
141160 U	Economic Stability Fund	.00	1,026,811.00	1,026,811.00	.00	1,026,811.00	1,026,811.00	
141410 U	WV BRIN Administrative	2,498.82	.00	65.42	2,433.40	.00	.00	
141414 U	MURC NASA EPSCOR	.00	.00	35,907.99	-35,907.99	.00	40,000.00	
141431 U	ITQ 09 01 Learning Math Grant	-4,989.79	11,634.99	7,065.77	-420.57	19,295.00	14,305.00	
141432 U	ITQ 10 WVSU 01 TLMS II	15,499.42	33,465.00	38,184.79	10,779.63	50,198.00	65,697.00	
141441 U	Integrate Math Science ITG 06	583.18	.00	.00	583.18	.00	.00	
141620 U	Teachr Education Partnership f	23,972.74	.00	8,610.95	15,361.79	.00	23,973.00	
141621 U	IHE Planning Grant	285.28	.00	.00	285.28	.00	.00	
141626 U	Teachr Education Partnership f	.00	67,500.00	24,903.15	42,596.85	118,000.00	118,000.00	
141627 U	Teacher Ed Partnership Grant 0	385.00	.00	.00	385.00	.00	.00	
141629 U	Growing Young Mathematicians I	.05	.00	.00	.05	.00	.00	
141660 U	Title IV E FY10	43,360.85	51,772.35	11,469.16	83,664.04	156,730.00	200,091.00	
141661 U	Title IV E FY11	.00	.00	94,781.18	-94,781.18	293,237.00	293,237.00	
141664 U	Geriatric Education Center	315.00	.00	.00	315.00	.00	.00	
141667 U	Title IV E Social Serv Train F	-385.00	.00	.00	-385.00	.00	.00	
141668 U	Title IV E Social Serv Train F	53,749.04	.00	.00	53,749.04	.00	.00	
141669 U	Title IV E Social Serv Train F	59,145.39	.00	.00	59,145.39	.00	.00	
141881 U	UB STATE FOOD SUBSIDY MS FY11	.00	6,649.05	6,649.05	.00	.00	.00	
141993 U	UB STATE FOOD SUBSIDY FY09 TO	.00	15,227.99	15,227.99	.00	.00	.00	
143130 U	Benedum Loan Fund	36,307.95	.00	.00	36,307.95	.00	10,000.00	
143180 U	State Scholarship Program	42,701.80	974,120.40	974,120.40	42,701.80	1,600,000.00	1,600,000.00	
143181 U	HEAP Part time Scholarship	42,510.65	153,703.00	153,703.00	42,510.65	217,000.00	217,000.00	
143182 U	Promise Scholarship	-20,510.08	583,780.60	583,780.60	-20,510.08	600,000.00	600,000.00	
143183 U	Science Engineering & Technolo	2,515.00	.00	.00	2,515.00	8,000.00	8,000.00	
143184 U	Underwood Smith Scholarship	-12,458.00	7,500.00	2,500.00	-7,458.00	22,000.00	22,000.00	
143186 U	Gear Up Scholarship	450.00	20,900.00	20,900.00	450.00	.00	.00	
143309 U	Regional Tobacco Prev Coalitio	247.58	.00	.00	247.58	.00	.00	
143311 U	WCWV Tobacco Prevention	126.29	.00	.00	126.29	.00	.00	
143312 U	WCWV Save Face Mini Grant	77.70	.00	.00	77.70	.00	.00	
144010 U	Grant - Marching Toward Justic	.00	1,000.00	.00	1,000.00	.00	.00	
145010 H	H1N1 Preparedness	24,998.00	.00	1,852.00	23,146.00	24,998.00	24,998.00	
145600 U	Energy Upgrade ARRA Grant	100,000.00	15,000.00	115,000.00	.00	200,000.00	300,000.00	
145824 U	WV RCPI State FY09	22,851.66	10,229.46	19,523.49	13,557.63	57,000.00	61,655.00	
146300 U	Research and Dev Payroll Clear	9,645.72	.00	7,855.21	1,790.51	.00	.00	
149412 U	ARRA Capital Ctr AH10 138	4,787.80	4,025.00	449.16	8,363.64	.00	.00	
Sub Total		452,506.79	2,983,318.84	3,151,633.31	284,192.32	4,393,269.00	4,625,767.00	
WVSU - STATE LOCAL PRIVATE GRANT/CT		452,506.79	2,983,318.84	3,151,633.31	284,192.32	4,393,269.00	4,625,767.00	

As Of 31-11

Fund	Fund Description	-----Current Year-----				Exp. Budget
		Beginning Bal	YTD Revenue	YTD Expense	Ending Balance	
730956 U	State Approp Land Grant Match	.00	1,174,028.00	1,004,485.67	169,542.33	1,752,280.00
734410 U	General Revenue Appropriation	.00	6,618,179.00	3,712,186.26	2,905,992.74	10,904,690.00
	Sub Total	.00	7,792,207.00	4,716,671.93	3,075,535.07	12,656,970.00
	State Appr 4 Yr	.00	7,792,207.00	4,716,671.93	3,075,535.07	12,656,970.00

Fund	Fund Description	-----Current Year-----				Ending Balance	Rev. Budget	Exp. Budget
		Beginning Bal	YTD Revenue	YTD Expense	YTD Balance			
751110	U Veterans Fees	11,998.12	.00	.00	11,998.12	2,500.00	7,150.00	
751360	U ROTC EST	33,589.40	.00	7,500.00	26,089.40	.00	33,589.00	
751648	U Special Ed Training FY08	17.30	.00	.00	17.30	.00	.00	
751690	U Violent Crimes Against Women	-1,993.67	36,918.89	27,729.59	7,195.63	.00	70,000.00	
751734	Upward Bound FY04 1st Yr	20,960.82	.00	.00	20,960.82	.00	.00	
751742	Student Support Services FY02	-45,307.06	.00	.00	-45,307.06	.00	.00	
751743	Student Support Services FY02	-74,549.33	.00	.00	-74,549.33	.00	.00	
751745	U Student Support Services FY01-	-12,088.50	.00	.00	-12,088.50	.00	.00	
751746	U Student Support Services FY06	-312.77	.00	.00	-312.77	.00	.00	
751770	U Student Support Services FY10	10,817.24	37,332.09	45,610.98	2,538.35	.00	.00	
751771	U Student Support Services FY11	.00	100,364.27	97,178.38	3,185.89	293,864.00	293,864.00	
751793	Upward Bound FY99thru03	15,992.28	.00	.00	15,992.28	.00	.00	
751880	U UB Math and Science FY10	4,513.41	85,997.47	112,656.17	-22,145.29	108,921.00	113,434.00	
751881	U UB Math and Science FY11	.00	72,950.50	72,414.64	535.86	250,000.00	250,000.00	
751888	U UB Math and Science Grant Yr 1	10,690.59	.00	.00	10,690.59	.00	.00	
751889	U UB Math and Science FY09	9,417.45	.00	.00	9,417.45	.00	.00	
751990	U Upward Bound FY10	2,889.79	28,798.89	17,588.68	14,100.00	.00	.00	
751991	U Upward Bound FY11	7,154.56	356,059.15	354,243.18	8,970.53	506,872.00	506,872.00	
753160	U College Workstudy 10	.00	234.55	.00	234.55	.00	.00	
753161	U College Workstudy 11	.00	85,589.39	85,585.49	3.90	218,233.00	218,233.00	
755820	RCPI FY00	-13,651.69	.00	.00	-13,651.69	.00	.00	
755822	RCPI FY07	16,094.14	.00	.00	16,094.14	.00	.00	
755827	U WV RCPI Federal FY09	1,536.86	28,258.26	35,824.92	-6,029.80	2,600.00	40,675.00	
757220	U Restricted Carryover	78,756.09	.00	.00	78,756.09	.00	.00	
Sub Total		76,525.03	832,503.46	856,332.03	52,696.46	1,382,990.00	1,533,817.00	
Federal Grants and Contracts		76,525.03	832,503.46	856,332.03	52,696.46	1,382,990.00	1,533,817.00	

Fiscal Year 2012  
 Estimated Cost of 2% Raises  
 Salary Calculations  
 WVSU

\$500 limit

**Classified Staff - WVSU**

2% Calculations

Fund	FTE	Base 2/1/2011	Fully Funded Year 6	Difference	Actual Raise
0373	35.18	1,131,802	1,214,349	82,547	23,042
4611	126.60	3,775,299	4,053,379	278,080	82,567
Other Specials	54.35	1,726,907	1,856,519	129,612	36,728
<b>Totals</b>	<b>216.13</b>	<b>6,634,008</b>	<b>7,124,247</b>	<b>490,239</b>	<b>142,337</b>

- Funds available for raise  
 490,239 Total Difference in current vs Fully Funded  
 0%

6,634,008	Total Base 2/1/11	6,634,008	Total Base 2/1/11
7,124,247	Fully Funded Base	142,337	Plus Raise
93%	Current % towards Schedule	6,776,345	Grand Total Base July 2011
<b>on the average</b>		7,124,247	Fully Funded Base
		95%	% towards schedule after raise
		<b>on the average</b>	

**Non-Classified Staff**

Fund	FTE	Base 2/1/2011	
0373	9.00	717,461	
4611	36.07	2,137,308	
Other Special	10.36	395,521	
<b>Total</b>	<b>55.43</b>	<b>3,250,290</b>	
		<b>\$ 65,006</b>	Funds available for raise

**Faculty**

Fund	FTE	Base 2/1/2011	
0373	126.00	6,553,441	
4611	1.00	41,000	
<b>Total</b>	<b>127.00</b>	<b>6,594,441.00</b>	
		<b>\$ 131,889</b>	Funds available for raise

**Summary of Base Salaries:**

	Base Salaries	Raise Calculations	15% Fringes
Classified	6,634,008	142,337	21,351
Non-Classified	3,250,290	65,006	9,751
Faculty	6,594,441	131,889	19,783
<b>Totals</b>	<b>16,478,739</b>	<b>339,232</b>	<b>28,216</b>
			<b>79,101</b>
	Funds from HEPC	188,108	**
	Balance funded by University	151,124	
	Plus fringes	79,101	
	<b>Total</b>	<b>230,225</b>	

**West Virginia Higher Education Institutions**  
**Regular Tuition and Fees - Academic Year 2010-11**  
**Resident Rates Only**

Institution	Tuition and Required E&G Fees	Required E&G Capital Fees	Auxiliary & Auxiliary Capital Fees	Special Equity	Total Tuition and Fees 2010-11	Average Room and Board*
Blue Ridge Community & Technical College	2,712	360	0	0	3,072	8,037
Bluefield State College	3,894	450	252	0	4,596	0
Bridgemont Community & Technical College	2,802	500	184	0	3,484	7,500
Concord University	4,068	368	538	0	4,974	6,962
Eastern WV Community & Technical College	1,964	100	0	0	2,064	0
Fairmont State University**	3,548	580	948	96	5,172	6,588
Glenville State College	3,634	744	452	58	4,888	7,250
Kanawha Valley Community & Technical College	2,312	350	294	0	2,956	6,225
Marshall University	3,889	818	578	0	5,285	7,963
Mountwest Community & Technical College	2,228	430	198	0	2,856	7,963
New River Community & Technical College	2,528	350	0	0	2,878	0
Pierpont Community & Technical College	2,244	580	608	0	3,432	6,588
Shepherd University	3,424	584	1,118	108	5,234	8,037
Southern WV Community & Technical College	2,002	100	0	0	2,102	0
West Liberty University	3,910	200	620	150	4,880	7,050
West Virginia State University**	3,824	350	370	120	4,664	6,225
WV Northern Community College	2,228	100	30	0	2,358	0
West Virginia University	3,456	676	1,274	0	5,406	8,370
West Virginia University - Health Professions	5,074	100	1,274	0	6,448	8,370
WVU Institute of Technology	3,938	604	622	0	5,164	7,500
WVU - Parkersburg (Associate Degrees)	1,976	100	0	0	2,076	0
WVU - Parkersburg (Bachelor's Degree)	2,744	100	0	0	2,844	0
WVU - Potomac State College (Associates Degree)	2,432	200	254	0	2,886	6,781
WVU - Potomac State College (Bachelor's Degree)	3,128	200	254	0	3,582	6,781

\*Room and Board Rates are Based on Average Double Occupancy and 15 Meal Plan.

\*\*Amount reflects reconfiguration of fees previously assessed under the special fees category.



**West Virginia Higher Education Institutions**  
**Regular Tuition and Fees - Academic Year 2009-2010**  
**Resident Rates Only**

Institution	Tuition and Required E&G Fees		Auxiliary & Auxiliary Capital Fees		Special Equity	Total Tuition and Fees 2009-2010	Average Room and Board*
	Required E&G Fees	Required E&G Capital Fees	Auxiliary Capital Fees	Auxiliary Capital Fees			
Blue Ridge Community & Technical College	2,712	360	0	0	0	3,072	0
Bluefield State College	3,894	450	252	0	0	4,596	0
Bridgmont Community & Technical College	2,802	369	333	0	0	3,504	7,387
Concord University	4,068	368	538	0	0	4,974	6,766
Eastern WV Community & Technical College	1,964	100	0	0	0	2,064	0
Fairmont State University	3,548	580	728	96	0	4,952	6,397
Glennville State College	3,634	744	452	58	0	4,888	6,565
Kanawha Valley Community & Technical College	2,274	350	332	0	0	2,956	6,095
Marshall Community & Technical College	2,228	430	198	0	0	2,856	7,728
Marshall University	3,889	769	578	0	0	5,236	7,728
New River Community & Technical College	2,528	350	0	0	0	2,878	0
Pierpont Community & Technical College	2,244	540	648	0	0	3,432	6,397
Shepherd University	3,424	584	1,118	108	0	5,234	7,522
Southern WV Community & Technical College	2,002	100	0	0	0	2,102	0
West Liberty University	3,910	200	620	150	0	4,880	6,620
West Virginia State University	3,804	350	370	120	0	4,644	6,095
West Virginia University	4,136	676	492	0	0	5,304	8,008
West Virginia University - Health Professions	5,754	100	492	0	0	6,346	8,008
WV Northern Community College	2,228	100	30	0	0	2,358	0
WVU - Parkersburg (Associate Degrees)	1,976	100	0	0	0	2,076	0
WVU - Parkersburg (Bachelor's Degree)	2,744	100	0	0	0	2,844	0
WVU - Potomac State College (Associates Degree)	2,432	200	254	0	0	2,886	6,781
WVU - Potomac State College (Bachelor's Degree)	3,128	200	254	0	0	3,582	6,781
WVU Institute of Technology	4,138	604	422	0	0	5,164	7,387

\*Room and Board Rates are Based on Average Double Occupancy and 15 Meal Plan.