

# West Virginia Education, Research, and Technology Park

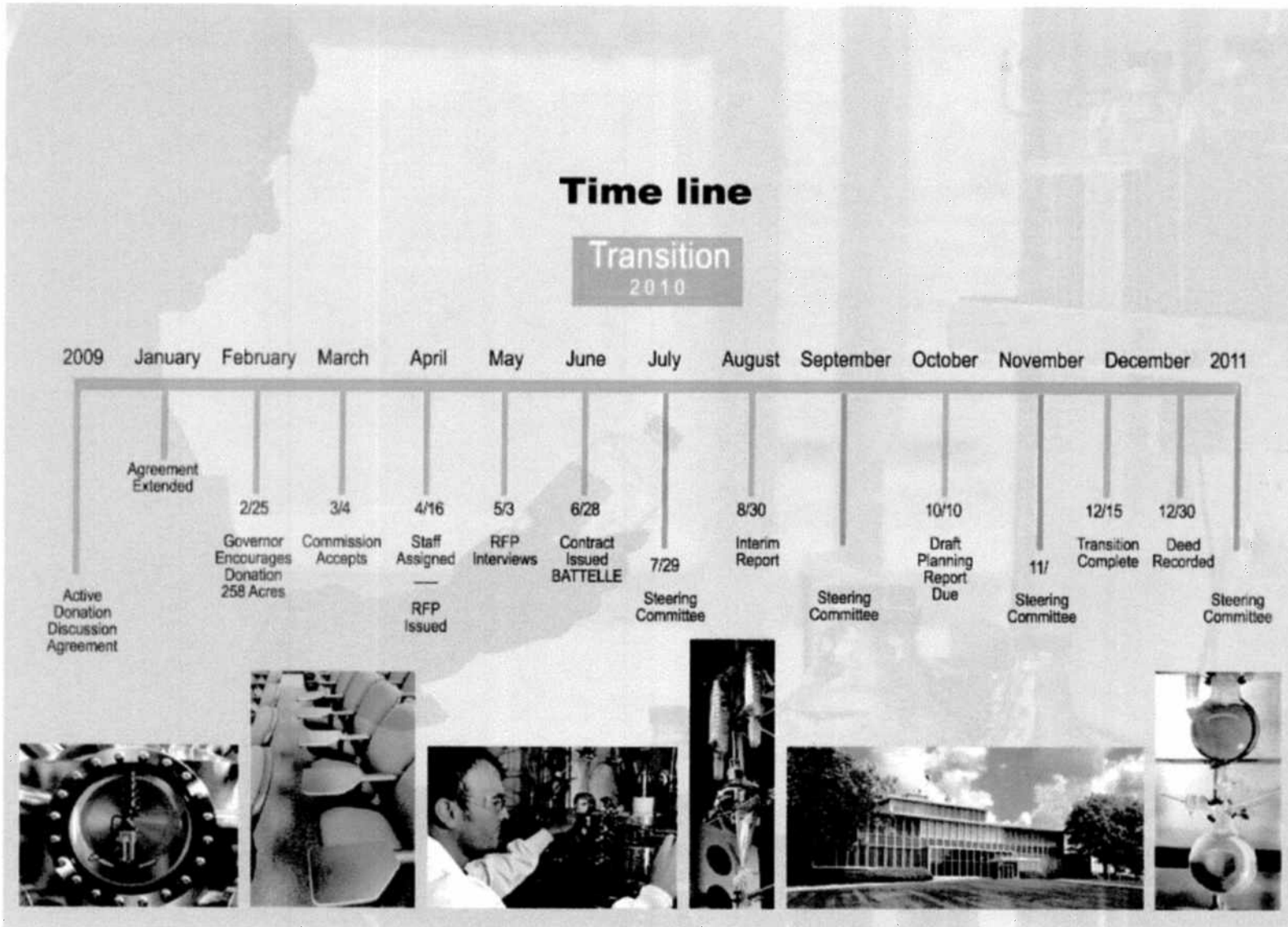


## WVERT Overview - Facilities



- The park contains multiple facilities, existing tenants, and 258 total acres, of which 130 acres are undeveloped.
- There are 550 individuals currently employed at the park, with an average salary of \$88,500.
- Funding request: \$3.5 million to support operations of the park during year one.

# WVERT Transition Timeline



# Issues Examined Through Partnership with Battelle Memorial Institute and CH2M HILL

Q1: What are the likely targets of opportunity for industry tenants in the research park?

- What potential anchor developments will best position the research park for industry development and partnerships?
- How can activities be staged and phased based on market development and economic viability and sustainability?

Q2: How can the research park be structured – organizationally and physically - to ensure availability of industry space and to ensure that development momentum translates into new facility development and economic impact?

- What will be an effective governance and organizational structure to manage the research park?
- What key functions are needed to ensure the success of the research park in building industry relationships leveraging the presence of research drivers?

Q3: What should be the approach for collaborating with private developers?

- Should you seek a master developer relationship or phase by phase approach?
- How should land leases and other terms be structured to work with private developers?
- What other incentives and business arrangements will be needed to work with private developers?

Activity	FY 2012 Base	FY 12 Appropriation Request and Improvements	Governor's Base Budget Adjustments							FY 12 Governor's Budget
			Salary Enhancement	Stimulus Restoration Adjustment	Financial Aid	Institutions	Perinatal Partnership	REMI	Redirection	
Higher Education Policy Commission - Administration (0589)										
Unclassified	2,775,573	2,680,573	41,376					250,000	120,000	(600,000)
WVNET	1,914,713	1,914,713	33,102							
HEAPS Grant Program	5,004,270	7,004,270	1,301							
BRIM Premium	18,936	18,936								
Funding Formula		6,000,000								
<b>Total - HEPC Administration</b>	<b>9,713,492</b>	<b>17,618,492</b>	<b>75,779</b>		<b>0</b>	<b>0</b>		<b>250,000</b>	<b>120,000</b>	<b>(600,000)</b>
<b>Higher Education Policy Commission - System Accounts (0586)</b>										
WVU Health Sciences - Eastern Division	2,614,241	2,614,499	29,620	258						
WV School of Osteopathic Medicine	7,474,024	7,474,767	120,328	743						
Marshall Medical School	12,361,566	12,362,828	270,537	1,262						
WVU Health Sciences	17,290,148	17,291,861	734,471	1,713						
WVU Health Sciences - Charleston Division	2,629,544	2,629,806	59,344	262						
Rural Health Outreach Centers	601,403	601,443	4,497	40						
WV School of Osteopathic Medicine BRIM Subsidy	174,457	174,475		18						
Bluefield State College	6,464,366	6,465,121	113,168	755						
Concord University	10,008,687	10,009,767	164,193	1,080						
Fairmont State University	16,312,549	16,313,458	262,900	909						
Glenville State College	6,489,149	6,689,817	113,779	668		1,250,000				
Shepherd University	11,048,691	11,049,853	170,993	1,162					200,000	
West Liberty University	9,161,509	9,162,445	147,334	936						
West Virginia State University	10,749,172	10,750,302	186,978	1,130						
Marshall University	52,066,004	52,069,266	903,632	3,262		1,250,000				
Marshall University School of Medicine - BRIM Subsidy	1,015,355	1,015,462		107						
West Virginia University	114,329,254	114,342,018	2,362,002	12,764						
WVU School of Medicine BRIM Subsidy	1,399,890	1,400,038		148						
Jackson's Mill	200,000	200,000		0						
WVU Institute of Technology	8,556,423	8,557,357	144,884	934						
VISTA E-Learning	299,967	300,000		33						
Brownsfield Professional Development	804,506	804,590	975	84						
Rural Health Initiative - WV School of Osteopathic Med.	476,530	476,580	6,685	50						
West Virginia State University (Land Grant Match)	1,907,798	1,908,000		202						
Potomac State College of WVU	4,603,984	4,604,493	88,352	509						
<b>Subtotal - System Account</b>	<b>299,039,217</b>	<b>299,268,246</b>	<b>5,884,672</b>	<b>29,029</b>	<b>0</b>	<b>2,500,000</b>	<b>0</b>	<b>0</b>	<b>200,000</b>	<b>307,652,918</b>
<b>West Virginia Council for Community &amp; Technical Colleges (0596)</b>										
New River Community & Technical College	5,692,079	5,692,654	90,869	575						
WV Council for Community & Technical College Education	853,273	853,273	10,864	0						
Eastern WV Community and Technical College	2,067,825	2,068,035	27,454	210						
Kanawha Valley Community & Technical College	4,048,509	4,048,913	67,155	404						
Southern WV Community & Technical College	8,658,008	9,058,881	129,516	873					400,000	
WV Northern Community College	7,738,587	7,739,389	124,580	802						
WVU - Parkersburg	9,733,984	9,735,011	178,977	1,027						
Bridgemont Community and Technical College	3,906,718	3,907,106	61,254	388						
Mountwest Community & Technical College	5,931,824	5,932,431	93,934	607						
Community College Workforce Development	918,000	918,000		0						
Blue Ridge Community and Technical College	2,967,219	2,967,517	47,061	298						
College Transition Program	333,490	333,500		10						
WV Advanced Workforce Development	3,644,020	3,644,020		0						
Technical Program Development	2,261,100	2,261,100		0						
Pierpont Community & Technical College	8,342,587	8,343,442	86,194	855						
Sustainability of Technical Programs		4,000,000		0						
<b>Total - WV Council for Community &amp; Technical College Education</b>	<b>67,097,223</b>	<b>71,503,272</b>	<b>917,858</b>	<b>6,049</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>400,000</b>	<b>68,421,130</b>

West Virginia Higher Education Policy Commission

Activity	FY 2012 Base	FY 12 Appropriation Request and Improvements	Governor's Base Budget Adjustments							FY 12 Governor's Budget
			Salary Enhancement	Stimulus Restoration Adjustment	Financial Aid	Institutions	Perinatal Partnership	REMI	Redirection	
<b>Financial Aid Programs</b>										
Higher Education Grant Program	35,019,864	41,019,864	0		0	0	0	0	0	35,019,864
Promise Scholarship-Transfer	48,000,000	48,000,000			(500,000)					47,500,000
Tuition Contract Program	1,020,852	1,445,852	178		425,000					1,446,030
<b>Total - WV Council for Community &amp; Technical College Education</b>	150,000	150,000								150,000
Underwood Smith	141,142	141,142								141,142
Health Sciences Scholarship Program	251,000	251,000	463							251,463
WV Engineering and Technology Scholarship Program	470,473	470,473								470,473
<b>Subtotal Financial Aid</b>	<b>85,053,331</b>	<b>91,478,331</b>	<b>641</b>	<b>0</b>	<b>(75,000)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>84,978,972</b>
<b>Health Sciences Programs</b>										
Marshall Med School RHI Program and Site Support	464,691	464,740	7,702	49						472,442
WVU HS RHI Program and Site Support	1,279,035	1,279,169	10,896	134						1,290,065
RHI Program and Site Support - District Consortia	2,213,469	2,213,469		0						2,213,469
RHI Program and Site Support RHEP Program Admin.	169,731	169,731		0						169,731
RHI Program and Site Support - Graduate Med Ed Fiscal Oversight	96,939	96,939	2,758	0						99,697
Vice Chancellor for Health Sciences - Rural Residency Program	265,649	265,670	2,546	21						268,216
MA Public Health Program and Health Science Tech.	62,285	62,291	787	6						63,078
Health Sciences Career Opportunities Program (WVU)	374,219	374,254	3,149	35						377,403
HSTA Program	1,524,406	1,524,725	14,571	319						1,539,296
WV Autism	2,080,260	2,080,474	26,263	214						2,106,737
<b>Subtotal - Health Sciences Programs</b>	<b>8,530,684</b>	<b>8,531,462</b>	<b>68,672</b>	<b>778</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>8,600,134</b>
<b>Other Programs</b>										
Marshall University Graduate Writing Program	24,997	25,000		3						25,000
Center for Excellence in Disabilities	279,250	279,268	1,088	18						280,356
<b>Subtotal - Other Programs</b>	<b>304,247</b>	<b>304,268</b>	<b>1,088</b>	<b>21</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>305,356</b>
<b>CTC Capital Improvement Fund (4908)</b>										
Debt Service	5,000,000	5,000,000	0		0	0	0	0	0	5,000,000
<b>Higher Education Improvement Fund (4297)</b>										
Unclassified	15,000,000	15,000,000	0		0	0	0	0	0	15,000,000
<b>Subtotal - Bonds</b>	<b>20,000,000</b>	<b>20,000,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>20,000,000</b>
Health Science Center Fund (Soft Drink Tax 4179)	15,812,292	15,812,292	123,348	0	0	0	0	0	0	15,935,640
<b>Grand Total</b>	<b>505,550,486</b>	<b>524,516,363</b>	<b>7,072,058</b>	<b>35,877</b>	<b>(75,000)</b>	<b>2,500,000</b>	<b>250,000</b>	<b>120,000</b>	<b>0</b>	<b>515,453,421</b>
<b>State Revenue</b>										
General Revenue (FY 2011 includes ARRA)	429,010,794	441,550,872	6,878,309	35,877	(500,000)	2,500,000	250,000	120,000	4,049,446	442,344,426
Lottery Revenue	60,727,400	61,153,199	70,401		425,000				(4,049,446)	57,173,355
Soft Drink Tax	15,812,292	15,812,292	123,348							15,935,640
<b>Total Revenue</b>	<b>505,550,486</b>	<b>518,516,363</b>	<b>7,072,058</b>	<b>35,877</b>	<b>(75,000)</b>	<b>2,500,000</b>	<b>250,000</b>	<b>120,000</b>	<b>0</b>	<b>515,453,421</b>
Transfer from Dept. of Health and Human Services	34,905,861	34,905,861								34,905,861
Research Challenge (Non-Appropriated)	4,400,000	4,400,000								4,400,000
<b>Total</b>	<b>39,305,861</b>	<b>39,305,861</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>39,305,861</b>

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