

West Virginia State University Board of Governors
Finance Committee
Erickson Alumni Center, Grand Hall
September 19, 2013
4:00 p.m. – 4:50 p.m.
Agenda

1. Call to Order and Roll Call—Committee Chair Larry Salyers, presiding
2. Verification of Appropriate Notice of Public Meeting Action 2
3. Review and Approval of Agenda Action 1
4. Review and Approval of Minutes of Previous Meeting Action 3
5. Election of Committee Chair
6. Adoption of Presiding Officer in Absence of Committee Chair
7. University Recommendations and Reports
 - 7.1. BOG Reports for June, July and August Information 5
 - 7.2. Funding Approval for New Residence Hall
 - 7.3. Fleming Hall Project
 - 7.4. Oil & Gas Signing and Permit
 - 7.5. Property Purchase
 - 7.6. Rehabilitation Center Property
8. Next Meeting Date
9. Adjournment

West Virginia Secretary of State — Online Data Services

Administrative Law

Online Data Services Help

Administrative Law

Meeting Notice Detail

[Back to Meeting Notices](#)

West Virginia State University Board of Governors <i>Finance Committee</i>
Date/Time: 9/19/2013 -- 4:00 PM
Location: West Virginia State University Erickson Alumni Center Grand Hall
Purpose: To conduct regular business of the Committee in preparation for the September 20, 2013 Board of Governors meeting.
Notes: This is a compliant meeting.
Meeting was approved : 9/11/2013 8:25:28 AM

**West Virginia State University
Board of Governors
Finance Committee
Erickson Alumni Center
June 13, 2013**

1. **Roll Call and Call to Order:** Mr. Larry Salyers, Chair, called the meeting of the West Virginia State University Board of Governors Finance Committee to order at 12:35 p.m.
2. **Review and Approval of Agenda:** A motion to approve the agenda was made by Mr. Swingle and seconded by Mr. Williams. The motion passed.
3. **Review and Approval of Minutes of Previous Meetings:** A motion was made by Mr. Williams to approve the minutes of the previous meeting and seconded by Mrs. Booker. The motion passed.
4. **Present:** Mrs. Millie Booker, Mr. Larry Rowe, Mr. Tom Susman, Mr. Gary Swingle and Mr. Vince Williams. Other board members present were Dr. Tom Guetzloff, Mr. Paul Konstanty, Dr. Ann Smith, Dr. John Thralls and Mr. Scotty White. Dr. Hemphill and several members of the administration, faculty, and staff were also present.
5. **University Recommendations and Reports**
 - 5.1. **Financial Reports, May and April 2013-**

The E & G Report lists actual revenues and expenditures through May 31, 2013. On June 30, 2013 there might be a slight surplus. The housing account should improve with the new residence hall. The dining account should also improve with more students and a new dining services contract.
 - 5.2. **Update on Gore / Prillerman Demo**

A letter was received from the WV Division of Culture and History requesting a feasibility study. In our response, Gore and Prillerman are not viable as residence halls.

A public hearing in reference to the demolition of Gore and Prillerman Halls is scheduled later this month.

Fleming Hall renovations are on schedule. By August 15, 2013, 85% of the funds will be drawn down; so far 62% has been drawn down.
6. **Next Meeting Date:** TBD
7. **Adjournment:** With the business meeting concluded, the meeting adjourned at 2:30 p.m.

Respectfully submitted,

Belinda W. Silas
Office Administrator

University - E&G Budget
FY 2013 Budget / Actual Expenditures 6/30/13

	Salaries & Benefits			%	Supplies & Other Services			%	Total			%
	Total Year Budget	Fiscal Y-T-D Actual	Difference		Total Year Budget	Fiscal Y-T-D Actual	Difference		Total Year Budget	Fiscal Y-T-D Actual	Difference	
General Revenue									10,954,389	10,954,389	0	100.00%
Tuition Revenue									10,609,000	9,861,222	747,778	92.95%
R&D Corp Indirect Funds									513,362	189,712	323,650	36.95%
HEPC Appropriation									750,000	750,000	0	100.00%
Sub Total of Revenues	0	0	0		0	0	0		22,826,751	21,755,323	1,071,428	95.31%
Academic Affairs	11,060,717	10,976,666	84,051	99.24%	216,197	514,057	(297,860)	237.77%	11,276,914	11,490,723	(213,809)	101.90%
Student Affairs	1,203,171	1,237,703	(34,532)	102.87%	157,169	199,542	(42,373)	126.96%	1,360,340	1,437,245	(76,905)	105.65%
President's Area	1,077,522	989,684	87,838	91.85%	790,713	793,345	(2,632)	100.33%	1,868,235	1,783,029	85,206	95.44%
University Relations	906,715	966,476	(59,761)	106.59%	343,583	291,071	52,512	84.72%	1,250,298	1,257,547	(7,249)	100.58%
Phy Fac Net of Transfers	2,188,363	2,016,975	171,388	92.17%	693,175	750,189	(57,014)	108.23%	2,881,538	2,767,164	114,374	96.03%
University Advancement	206,505	304,228	(97,723)	147.32%	140,809	67,415	73,394	47.88%	347,314	371,643	(24,329)	107.00%
Finance	1,383,466	1,332,821	50,645	96.34%	181,871	162,633	19,238	89.42%	1,565,337	1,495,454	69,883	95.54%
College Wide	175,942		175,942	0.00%	1,345,723	1,149,293	196,430	85.40%	1,521,665	1,149,293	372,372	75.53%
Sub Total of Expenses	18,202,401	17,824,553	377,848	97.92%	3,869,240	3,927,546	(58,306)	101.51%	22,071,641	21,752,099	319,542	98.55%
Grand Total									755,110	3,224		

Footnotes:

100% is the target for June activity compared to budgets.
 \$122,529 was in revenue clearing account.

University - All Funds
FY 2013 Budget / Actual Expenditures 6/30/13

Type of Funds	A	B	C	D	E	F
	Beginning Balance As of July 1, 2012	Total Revenue Actual	Salaries & Benefits Actual	Supplies & Other Services Actual	Total Expense Budget Actual	Ending Balance 6/30/2013
0373 State Appropriations: For University and Land Grant Match FY13 Unclassified Surplus HEPC Funds		13,862,389	11,132,431	2,668,994	13,801,425	60,964
4611 Tuition and Fees: 50 some sub-funds	1,628,835	11,381,151	7,143,853	4,880,744	12,024,596	985,390
4612 Auxiliary Fees: <i>Bookstore, Housing, Dining Athletics, Public Safety</i>	829,738	5,575,158	1,864,144	4,083,531	5,947,675	457,221
4613 Capital Fees: Capital Activity Transfers from HEPC	1,434,898	9,936,327	402,621	10,184,923	10,587,544	783,681
4614 State Grants:	511,478	2,944,651	211,742	2,783,983	2,995,725	460,404
8775 Federal Funds:	110,580	1,236,266	706,646	535,426	1,242,072	104,774
Grand Total	4,515,529					2,852,434

Note:

- Ending Balance = Columns A + B - E
- shaded area funds have a net activity of zero

- Fleming Hall Activity: **8,222,731** 18,968 8,354,221 8,373,189 **(150,458)**

West Virginia State University
 Auxiliary Account Activity for June 2013
 Fund 4612

Fund Number	Fund Name	6/30/2012 Fund Balance	6/30/2013 Fund Balance	FY 13 Net Activity
123610	Student Union Operation	(27,000)	(178,865)	\$ (151,865)
123710	Housing	(1,193,170)	(1,324,376)	\$ (131,206)
123810	Dining Food Services	(581,249)	(624,642)	\$ (43,393)
123980	Athletics Current	(257,469)	(427,673)	\$ (170,204)
123981	Athletic Enhancement Funds	170,836	181,285	\$ 10,449
125180	Faculty Housing	20,094	65,636	\$ 45,542
125620	Parking	(120,718)	(158,781)	\$ (38,063)
129110	Bookstore	2,818,415	2,924,639	\$ 106,224
	Fund 4612 Balance	\$ 829,739	\$ 457,222	\$ (372,517)
	Balance in All Funds Report		457,221	

WVSU - E&G BUDGET FY13									
Labor Projections for End of Fiscal Year									
FY 2013 Budget / Actual Expenditures 6/30/13									
	Academic Affairs	Student Affairs	Executive Area	University Relations	Phy Facilities	University Advancement	Finance	College Wide	Grand Total
Labor Budget	11,060,717	1,203,171	1,077,522	906,715	2,188,363	206,505	1,383,466	175,942	18,202,401
YTD Labor Expense as 6/30/13	(10,976,666)	(1,237,703)	(989,684)	(966,476)	(2,016,975)	(304,228)	(1,332,821)	0	(17,824,553)
Net Labor Budget as of 6/30/13	84,051	(34,532)	87,838	(59,761)	171,388	(97,723)	50,645	175,942	377,848
Project Labor to the end of June 30, 2013 (0 month) *	0	0	0	0	0	0	0	0	0
Plus: 9 months faculty paid July, August Only an estimate based on Fy12:									0
Spring Semester Cost of Part-Time faculty (estimated by 1/2 of total part time cost of fy12)									0
1 session of Summer school estimate									0
Total Labor Expenses	0	0	0	0	0	0	0	0	0
Estimated Salary Savings/Deficit as of June 30, 2013	84,051	(34,532)	87,838	(59,761)	171,388	(97,723)	50,645	175,942	377,848

Projections to the end of June 30, 2013									
Current Expense Budget	216,197	157,169	790,713	343,583	693,175	140,809	181,871	1,345,723	3,869,240
Current Expense YTD as of 6/30/13	(514,057)	(199,542)	(793,345)	(291,071)	(750,189)	(67,415)	(162,633)	(1,149,293)	(3,927,546)
Net Expense Budget as of 6/30/13	(297,860)	(42,373)	(2,632)	52,512	(57,014)	73,394	19,238	196,430	(58,306)
Total Estimated Projected expenses thru 6/30/13 - (0 month) **	0	0	0	0	0	0	0	0	0
									0
Total Expenses	0	0	0	0	0	0	0	0	0
Net Expense Budget Balance as of 6/30/13 or (Savings/Deficit)	(297,860)	(42,373)	(2,632)	52,512	(57,014)	73,394	19,238	196,430	(58,306)
Add: Salary Savings Projected thru 6/30/13	84,051	(34,532)	87,838	(59,761)	171,388	(97,723)	50,645	175,942	377,848

WVSU - E&G BUDGET FY13									
Labor Projections for End of Fiscal Year									
FY 2013 Budget / Actual Expenditures 6/30/13									
	Academic Affairs	Student Affairs	Executive Area	University Relations	Phy Facilities	University Advancement	Finance	College Wide	Grand Total
Projected Savings/Deficit for Total BUDGET as of June 30, 2013	(213,809)	(76,905)	85,206	(7,249)	114,374	(24,329)	69,883	372,372	319,542
Footnotes:									
Calculation of Monthly Labor * average of 3 months									
Cost per area:									
Average Labor	883,026	107,630	85,044	79,190	160,000	26,035	109,625	9,359	1,459,907
0									
(months left in FY as of 6/30/13)	0	0	0	0	0	0	0	0	0
0					only 1 months				
Calculation of Monthly Expenses * average of 3 months									
Cost per area:									
97000									
See Average Expense tab spreadsheet	94,426	51,218	225,538	68,357	105,341	10,361	9,679	196,438	317,461
0									
(months left in FY as of 6/30/13)	0	0	0	0	0	0	0	0	0
Estimated Additional Expenses:									
									0
Total Estimated Projected expenses thru 6/30/13 - (0 month) **	0	0	0	0	0	0	0	0	0
FOOTNOTES:									

**WVSU - SUMMARY PROJECTIONS OF E&G BUDGET
Labor & Expense Projections for End of Fiscal Year
FY 2013 Budget / Actual Expenditures 6/30/13**

Net Labor Budget as of 6/30/13	377,848	
Project Labor to the end of June 30, 2013 (0 month) *	<u>0</u>	377,848
Plus: 9 months faculty paid in July & August Only an estimate based on Fy12:	0	
Spring Semester Cost of Part-Time faculty (thru May)	0	
One Session of Summer School Estimate	<u>0</u>	<u>0</u>
Estimated Budget Balance for Labor		\$377,848
Net Expense Budget as of 6/30/13	(58,306)	
Total Estimated Projected expenses thru 6/30/13 - (0 month) **	0	
Balance of \$750,000 HEPC expenses still to happen	0	
Total Expenses		0
Net Expense Budget Balance as of 6/30/13 or (Savings/Deficit)		(58,306)
Projected Savings/Deficit for Total BUDGET as of June 30, 2013		\$319,542

LABOR

Month	Academic Affairs	Student Affairs	Executive Area	University Relations	Phy Facilities	University Advancement	Finance	College Wide	Grand Total
December	4,212,626	629,757	485,761	489,969	803,472	159,578	695,693	-	7,476,856
January	5,074,451	742,670	569,187	566,890	1,180,317	183,070	805,953	-	9,122,539
Difference	861,825	112,913	83,426	76,921	376,845	23,493	110,261	-	1,645,682
1,645,682									
January	5,074,451	742,670	569,187	566,890	1,180,317	183,070	805,953	-	9,122,539
February	5,961,632	847,197	655,527	648,902	1,382,242	217,188	917,000	-	10,629,688
Difference	887,181	104,527	86,341	82,012	201,925	34,118	111,047	-	1,507,150
19,752,227									
February	5,961,632	847,197	655,527	648,902	1,382,242	217,188	917,000	-	10,629,688
March	6,861,703	952,647	740,892	727,538	1,545,108	237,682	1,024,568	28,076	12,118,214
Difference	900,071	105,450	85,364	78,637	162,866	20,494	107,568	28,076	1,488,526
1,488,526									
Average of 3 months Differences divided by	2,649,077	322,890	255,131	237,569	741,636	78,104	328,875	28,076	4,641,358
3	883,026	107,630	85,044	79,190	247,212	26,035	109,625	9,359	1,547,119
			***		160,000				

Expenses

Month	Academic Affairs	Student Affairs	Executive Area	University Relations	Phy Facilities	University Advancement	Finance	College Wide	Grand Total
December	230,778	45,887	116,731	86,001	434,166	36,331	133,596	559,978	1,643,467
January	250,477	56,741	131,940	120,980	494,407	43,755	145,640	791,388	2,035,328
Difference	19,699	10,854	15,210	34,980	60,241	7,424	12,044	231,409	391,861
									391,861
January	250,477	56,741	131,940	120,980	494,407	43,755	145,640	791,388	2,035,328
February	295,282	76,193	580,882	141,097	622,323	54,427	166,649	887,293	2,824,146
Difference	44,805	19,451	448,942	20,117	127,916	10,672	21,009	95,905	788,818
									788,818
February	295,282	76,193	580,882	141,097	622,323	54,427	166,649	887,293	2,824,146
March	514,057	199,542	793,345	291,071	750,189	67,415	162,633	1,149,293	3,927,546
Difference	218,775	123,349	212,463	149,974	127,866	12,988	(4,016)	262,001	1,103,400
									6,751,692
Average of 3 months Differences divided by									
3	94,426	51,218	225,538	68,357	105,341	10,361	9,679	196,438	761,360

University - E&G Budget
FY 2014 Budget / Actual Expenditures 07/31/13

	Salaries & Benefits			%	Supplies & Other Services			%	Total			%
	Total Year Budget	Fiscal Y-T-D Actual	Difference		Total Year Budget	Fiscal Y-T-D Actual	Difference		Total Year Budget	Fiscal Y-T-D Actual	Difference	
General Revenue									10,657,707	2,131,541	8,526,166	20.00%
Tuition Revenue									11,180,000	39,586	11,140,414	0.35%
R&D Corp Indirect Funds									427,230		427,230	0.00%
Sub Total of Revenues	0	0	0		0	0	0		22,264,937	2,171,127	20,093,810	9.75%
Academic Affairs	11,031,558	360,875	10,670,683	3.27%	260,726	14,486	246,240	5.56%	11,292,284	375,362	10,916,922	3.32%
Student Affairs	1,360,911	111,855	1,249,056	8.22%	113,659	705	112,954	0.62%	1,474,570	112,560	1,362,010	7.63%
President's Area	1,049,664	94,595	955,069	9.01%	792,350	3,947	788,403	0.50%	1,842,014	98,542	1,743,472	5.35%
University Relations	1,004,467	93,176	911,291	9.28%	299,167	7,808	291,359	2.61%	1,303,634	100,984	1,202,650	7.75%
Phy Fac Net of Transfers	2,410,273	10,005	2,400,268	0.42%	620,229	86,347	533,882	13.92%	3,030,502	96,353	2,934,149	3.18%
University Advancement	244,762	26,321	218,441	10.75%	103,510	1,609	101,901	1.55%	348,272	27,930	320,342	8.02%
Finance	1,427,631	129,289	1,298,342	9.06%	116,647	4,517	112,130	3.87%	1,544,278	133,806	1,410,472	8.66%
College Wide	83,662	200,000	(116,338)	239.06%	1,345,721	85,103	1,260,618	6.32%	1,429,383	285,103	1,144,280	19.95%
Sub Total of Expenses	18,612,928	1,026,117	17,586,811	5.51%	3,652,009	204,523	3,447,486	5.60%	22,264,937	1,230,640	21,034,297	5.53%
Grand Total									0	940,487		

Footnotes:

8% is the target for July activity compared to budgets.

\$229,985 was in revenue clearing account. Of this amount, 75% or \$172,000 estimated will go to E&G area.

Due to cash liquidity issues, \$1 million was temporarily transferred from General Revenue to College Operations and Auxiliary Accounts (\$800,000 to college operations 4611 and \$200,000 to auxiliary services).

University - All Funds
FY 2014 Budget / Actual Expenditures 07/31/13

Type of Funds	A	B	C	D	E	F
	Beginning Balance As of July 1, 2013	Total Revenue Actual	Salaries & Benefits Actual	Supplies & Other Services Actual	Total Expense Budget Actual	Ending Balance 7/31/2013
0373 State Appropriations: For University and Land Grant Match		2,131,541 <u>381,600</u>				
	0	2,513,141	1,365,723	0	1,365,723	1,147,418
4611 Tuition and Fees: 50 some sub-funds	985,389	68,691	(51,056)	236,047	184,991	869,089
4612 Auxiliary Fees: <i>Bookstore, Housing, Dining Athletics, Public Safety</i>	457,222	98,990	(57,499)	217,288	159,789	396,423
4613 Capital Fees: Capital Activity Transfers from HEPC	783,681	2,141,955	0	95,443	95,443	2,830,193
4614 State Grants:	460,404	31,232	40,306	21,530	61,836	429,801
8775 Federal Funds:	104,774	266,628	104,219	67,415	171,634	199,768
Grand Total						5,872,691

Note:

- Ending Balance = Columns A + B - E
- shaded area funds have a net activity of zero

- Fleming Hall Activity:	(150,458)	2,132,334	0	21,905	21,905	1,959,971
YTD Totals					13,267,041	1,732,959

Balance left

West Virginia State University
 Auxiliary Account Activity for July 2013
 Fund 4612

Fund Number	Fund Name	6/30/2013 Fund Balance	7/31/2013 Fund Balance	FY 14 Net Activity
123610	Student Union Operation	(178,865)	(219,015)	\$ (40,150)
123710	Housing	(1,324,376)	(1,389,430)	\$ (65,054)
123810	Dining Food Services	(624,642)	(696,478)	\$ (71,836)
123980	Athletics Current	(427,673)	(459,964)	\$ (32,291)
123981	Athletic Enhancement Funds	181,285	175,534	\$ (5,751)
125180	Faculty Housing	65,636	49,949	\$ (15,687)
125620	Parking	(158,781)	(177,338)	\$ (18,557)
129110	Bookstore	2,924,639	3,113,163	\$ 188,524
	Fund 4612 Balance	\$ 457,223	\$ 396,423	\$ (60,800)

Balance in All Funds Report

396,423

University - E&G Budget
FY 2014 Budget / Actual Expenditures 08/31/13

	Salaries & Benefits			%	Supplies & Other Services			%	Total			Notes
	Total Year Budget	Fiscal Y-T-D Actual	Difference		Total Year Budget	Fiscal Y-T-D Actual	Difference		Total Year Budget	Fiscal Y-T-D Actual	Difference	
General Revenue									10,657,707	2,131,541	8,526,166	20.00%
Tuition Revenue									11,180,000	582,313	10,597,687	5.21%
R&D Corp Indirect Funds									427,230		427,230	0.00%
Sub Total of Revenues	0	0	0		0	0	0		22,264,937	2,713,854	19,551,083	12.19% (2.) & (6.)
Academic Affairs	11,031,558	646,213	10,385,345	5.86%	260,726	34,222	226,504	13.13%	11,292,284	680,435	10,611,849	6.03% (4.)
Student Affairs	1,360,911	208,890	1,152,021	15.35%	113,659	5,020	108,639	4.42%	1,474,570	213,909	1,260,661	14.51%
President's Area	1,049,664	185,944	863,720	17.71%	792,350	43,930	748,420	5.54%	1,842,014	229,875	1,612,140	12.48% (7.)
University Relations	1,004,467	158,102	846,365	15.74%	299,167	53,483	245,684	17.88%	1,303,634	211,585	1,092,049	16.23%
Phy Fac Net of Transfers	2,410,273	156,936	2,253,337	6.51%	620,229	193,258	426,971	31.16%	3,030,502	350,195	2,680,307	11.56% (5.)
University Advancement	244,762	46,817	197,945	19.13%	103,510	3,583	99,927	3.46%	348,272	50,399	297,873	14.47%
Finance	1,427,631	247,872	1,179,759	17.36%	116,647	31,683	84,964	27.16%	1,544,278	279,555	1,264,723	18.10%
College Wide	83,662	200,000	(116,338)	239.06%	1,345,721	280,480	1,065,241	20.84%	1,429,383	480,480	948,903	33.61% (3.)
Sub Total of Expenses	18,612,928	1,850,775	16,762,153	9.94%	3,652,009	645,659	3,006,350	17.68%	22,264,937	2,496,434	19,768,503	11.21%
Grand Total									0	217,420		

Footnotes:

- (1.) 17% is the target for July activity compared to budgets.
- (2.) Revenue clearing account balance of \$620,462. Of this amount, 75% or \$465,000 estimated will go to E&G area.
- (3.) Due to cash liquidity issues, \$200,000 loan went to auxiliary services.
- (4.) Faculty salaries do not start until September.
- (5.) Physical Facilities central services transfers of \$180,000 has not been transferred as of the end of August.
- (6.) 1st Financial Aid Disbursement of \$2.1 million will not occur until the 1st week in September.
- (7.) Athletic Scholarship expense in President's area occurs in October.

University - All Funds
FY 2014 Budget / Actual Expenditures 08/31/13

Type of Funds	A	B	C	D	E	F
	Beginning Balance As of July 1, 2013	Total Revenue Actual	Salaries & Benefits Actual	Supplies & Other Services Actual	Total Expense Budget Actual	Ending Balance 8/31/2013
0373 State Appropriations: For University and Land Grant Match		2,131,541 <u>381,600</u>				
	0	2,513,141	1,657,466	146,598	1,804,064	709,077
4611 Tuition and Fees: 50 some sub-funds						
	985,389	685,059	549,255	734,308	1,283,563	386,885
4612 Auxiliary Fees: <i>Bookstore, Housing, Dining Athletics, Public Safety</i>						
	457,222	460,884	117,741	497,379	615,120	302,986
4613 Capital Fees: Capital Activity Transfers from HEPC						
	783,681	4,079,164	37,200	4,113,870	4,151,070	711,775
4614 State Grants:						
	460,404	791,084	74,559	732,649	807,208	444,280
8775 Federal Funds:						
	104,774	339,712	158,469	247,952	406,421	38,064
Grand Total						2,593,069

(1.) 17% is the target for July activity compared to budgets.

Note:

(2.) Revenue clearing account balance of \$620,462. Of this amount 75% or \$465,000 estimated will go to E&G area.

- Ending Balance = Columns A + B - E

- shaded area funds have a net activity of zero

- Fleming Hall Activity: 4,019,649 939 3,975,964 3,976,903 42,745

(5.) Physical Facilities central services transfers of \$180,000 has not been transferred as of the end of August.

YTD Totals 13,267,041 1,732,959

Balance to complete

(7.) Athletic Scholarship expense in President's area occurs in October.

West Virginia State University
Auxiliary Account Activity for August 2013
Fund 4612

Fund Number	Fund Name	6/30/2013 Fund Balance	8/31/2013 Fund Balance	FY 14 Net Activity
123610	Student Union Operation	(178,865)	(253,644)	\$ (74,779)
123710	Housing	(1,324,376)	(1,399,199)	\$ (74,823)
123810	Dining Food Services	(624,642)	(676,589)	\$ (51,947)
123980	Athletics Current	(427,673)	(463,476)	\$ (35,803)
123981	Athletic Enhancement Funds	181,285	175,407	\$ (5,878)
125180	Faculty Housing	65,636	24,165	\$ (41,471)
125620	Parking	(158,781)	(178,531)	\$ (19,750)
129110	Bookstore	2,924,639	3,074,853	\$ 150,214
	Fund 4612 Balance	\$ 457,223	\$ 302,986	\$ (154,237)
	Balance in All Funds Report		302,986	

- (1.) 17% is the target for July activity compared to budgets.
- (2.) Revenue clearing account balance of \$620,462. Of this amount, 75% or \$465,000 estimated will go to E&G area.
- (5.) Physical Facilities central services transfers of \$180,000 has not been transferred as of the end of August.
- (7.) Athletic Scholarship expense in President's area occurs in October.