

**WEST VIRGINIA STATE UNIVERSITY
BOARD OF GOVERNORS**

FINANCIAL ANALYSIS

Comparison of YTD Expenditures
Fiscal Years 2010 and 2011
Ending June 30, 2011

University

	FY/10 YTD	FY/11 YTD	Difference	Percent Change
EXPENSES				
Personnel	\$ 14,516,228.70	\$ 14,046,795.98	\$ (469,432.72)	-3.23%
Benefits	\$ 2,965,064.25	\$ 2,971,319.22	\$ 6,254.97	0.21%
Total Personnel & Benefits	\$ 17,481,292.95	\$ 17,018,115.20	\$ (463,177.75)	-2.65%
Expenses	\$ 5,055,561.48	\$ 5,387,549.20	\$ 331,987.72	6.57%
Transfers Out	\$ 118,465.00	\$ 134,895.00	\$ 16,430.00	13.87%
Transfers In	\$ -			
Total Expenses	\$ 22,655,319.43	\$ 22,540,559.40	\$ (114,760.03)	-0.51%
Service Agreement	\$ (2,946,300.00)	\$ (1,600,000.00)	\$ 1,346,300.00	
Total Expenses - Service Agreement	\$ 19,709,019.43	\$ 20,940,559.40	\$ 1,231,539.97	6.25%

	FY/10 YTD	FY/11 YTD	Difference	Percent Change
GENERAL REVENUE	\$ 10,032,288.00	\$ 9,877,879.00	\$ (154,409.00)	-1.54%
TUITION REVENUE	\$ 10,953,292.52	\$ 9,609,072.00	\$ (1,344,220.52)	-12.27%
TOTAL REVENUE	\$ 20,985,580.52	\$ 19,486,951.00	\$ (1,498,629.52)	-7.14%

**WEST VIRGINIA STATE UNIVERSITY
BOARD OF GOVERNORS**

FINANCIAL ANALYSIS

Comparison of Fiscal Year 2011 Budget
Budget to Year to Date Expenditures

University

	FY/11 Budget	FY/11 YTD	Difference	% Expended
EXPENSES				
Personnel	\$ 15,105,292.00	\$ 14,046,795.98	\$ 1,058,496.02	92.99%
Benefits	\$ 3,593,247.00	\$ 2,971,319.22	\$ 621,927.78	82.69%
Total Personnel & Benefits	\$ 18,698,539.00	\$ 17,018,115.20	\$ 1,680,423.80	91.01%
Expenses	\$ 4,546,955.00	\$ 5,387,549.20	\$ (840,594.20)	118.49%
Transfers Out	\$ -	\$ 134,895.00	\$ 134,895.00	
Transfers In				
Total Expenses	\$ 23,245,494.00	\$ 22,540,559.40	\$ 704,934.60	96.97%
Chargeback	\$ (1,600,000.00)	\$ (1,600,000.00)	\$ -	100.00%
Total Expenses - Chargeback	\$ 21,645,494.00	\$ 20,940,559.40	\$ 704,934.60	96.74%

	FY/11 Budget	FY/11 Collections	Difference	% Collected
GENERAL REVENUE **	\$ 9,877,879.00	\$ 9,877,879.00	\$ -	100.00%
TUITION REVENUE	\$ 10,769,332.00	\$ 9,609,072.00	\$ (1,160,260.00)	89.23%
TOTAL REVENUE	\$ 20,647,211.00	\$ 19,486,951.00	\$ (1,160,260.00)	94.38%

**Stimulus Funding \$ 1,026,811.00

**WEST VIRGINIA STATE UNIVERSITY
BOARD OF GOVERNORS**

FINANCIAL ANALYSIS

Comparison of YTD Expenditures
Fiscal Years 2010 and 2011
Academic Affairs

Academic Affairs

	FY/10 YTD	FY/11 YTD	Difference	Percent Change
EXPENSES				
Personnel	\$ 8,142,032.65	\$ 7,947,224.24	\$ (194,808.41)	-2.39%
Benefits	\$ 1,977,940.87	\$ 1,978,098.62	\$ 157.75	0.01%
Total Personnel & Benefits	\$ 10,119,973.52	\$ 9,925,322.86	\$ (194,650.66)	-1.92%
Expenses	\$ 725,994.58	\$ 504,446.28	\$ (221,548.30)	-30.52%
Transfers Out	\$ -	\$ -	\$ -	#DIV/0!
Transfers In	\$ -			
Total Expenses	\$ 10,845,968.10	\$ 10,429,769.14	\$ (416,198.96)	-3.84%
Chargeback	\$ -	\$ -	\$ -	
Total Expenses - Chargeback	\$ 10,845,968.10	\$ 10,429,769.14	\$ (416,198.96)	-3.84%

Comparison of Fiscal Year 2011 Budget
Budget to Year to Date Expenditures
Academic Affairs

Academic Affairs

	FY/11 Budget	FY/11 YTD	Difference	% Expended
EXPENSES				
Personnel	\$ 8,684,580.00	\$ 7,947,224.24	\$ 737,355.76	91.51%
Benefits	\$ 2,478,859.00	\$ 1,978,098.62	\$ 500,760.38	79.80%
Total Personnel & Benefits	\$ 11,163,439.00	\$ 9,925,322.86	\$ 1,238,116.14	88.91%
Expenses	\$ 411,503.00	\$ 504,446.28	\$ (92,943.28)	122.59%
Transfers Out		\$ -	\$ -	
Transfers In				
Total Expenses	\$ 11,574,942.00	\$ 10,429,769.14	\$ 1,145,172.86	90.11%
Chargeback	\$ -	\$ -	\$ -	
Total Expenses - Chargeback	\$ 11,574,942.00	\$ 10,429,769.14	\$ 1,145,172.86	90.11%

**WEST VIRGINIA STATE UNIVERSITY
BOARD OF GOVERNORS**

FINANCIAL ANALYSIS

Comparison of YTD Expenditures Academic Affairs Graduate Programs
Fiscal Years 2010 and 2011
Academic Affairs Graduate Programs

	FY/10 YTD	FY/11 YTD	Difference	Percent Change
EXPENSES				
Personnel	\$ 51,838.80	\$ 47,603.90	\$ (4,234.90)	-8.17%
Benefits	\$ 7,437.38	\$ 6,814.58	\$ (622.80)	-8.37%
Total Personnel & Benefits	\$ 59,276.18	\$ 54,418.48	\$ (4,857.70)	-8.20%
Expenses	\$ -	\$ -	\$ -	#DIV/0!
Transfers Out	\$ -	\$ -	\$ -	#DIV/0!
Transfers In				
Total Expenses	\$ 59,276.18	\$ 54,418.48	\$ (4,857.70)	-8.20%
Chargeback	\$ -	\$ -	\$ -	
Total Expenses - Chargeback	\$ 59,276.18	\$ 54,418.48	\$ (4,857.70)	-8.20%

Comparison of Fiscal Year 2011 Budget Academic Affairs Graduate Programs
Budget to Year to Date Expenditures
Academic Affairs Graduate Programs

	FY/11 Budget	FY/11 YTD	Difference	% Expended
EXPENSES				
Personnel	\$ 51,839.00	\$ 47,603.90	\$ 4,235.10	91.83%
Benefits	\$ 15,507.00	\$ 6,814.58	\$ 8,692.42	43.95%
Total Personnel & Benefits	\$ 67,346.00	\$ 54,418.48	\$ 12,927.52	80.80%
Expenses	\$ -	\$ -	\$ -	#DIV/0!
Transfers Out		\$ -	\$ -	
Transfers In				
Total Expenses	\$ 67,346.00	\$ 54,418.48	\$ 12,927.52	80.80%
Chargeback	\$ -	\$ -	\$ -	#DIV/0!
Total Expenses - Chargeback	\$ 67,346.00	\$ 54,418.48	\$ 12,927.52	80.80%

**WEST VIRGINIA STATE UNIVERSITY
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FINANCIAL ANALYSIS

Comparison of YTD Expenditures
Fiscal Years 2010 and 2011
Student Affairs

Student Affairs

	FY/10 YTD	FY/11 YTD	Difference	Percent Change
EXPENSES				
Personnel	\$ 1,287,411.82	\$ 1,198,092.86	\$ (89,318.96)	-6.94%
Benefits	\$ 334,895.94	\$ 317,101.47	\$ (17,794.47)	-5.31%
Total Personnel & Benefits	\$ 1,622,307.76	\$ 1,515,194.33	\$ (107,113.43)	-6.60%
Expenses	\$ 783,457.73	\$ 811,058.62	\$ 27,600.89	3.52%
Transfers Out	\$ -	\$ -	\$ -	#DIV/0!
Transfers In				
Total Expenses	\$ 2,405,765.49	\$ 2,326,252.95	\$ (79,512.54)	-3.31%
Chargeback	\$ -	\$ -	\$ -	
Total Expenses - Chargeback	\$ 2,405,765.49	\$ 2,326,252.95	\$ (79,512.54)	-3.31%

Comparison of Fiscal Year 2011 Budget
Budget to Year to Date Expenditures
Student Affairs

Student Affairs

	FY/11 Budget	FY/11 YTD	Difference	% Expended
EXPENSES				
Personnel	\$ 1,285,845.00	\$ 1,198,092.86	\$ 87,752.14	93.18%
Benefits	\$ 362,189.00	\$ 317,101.47	\$ 45,087.53	87.55%
Total Personnel & Benefits	\$ 1,648,034.00	\$ 1,515,194.33	\$ 132,839.67	91.94%
Expenses	\$ 801,617.00	\$ 811,058.62	\$ (9,441.62)	101.18%
Transfers Out		\$ -	\$ -	
Transfers In				
Total Expenses	\$ 2,449,651.00	\$ 2,326,252.95	\$ 123,398.05	94.96%
Chargeback	\$ -	\$ -	\$ -	#DIV/0!
Total Expenses - Chargeback	\$ 2,449,651.00	\$ 2,326,252.95	\$ 123,398.05	94.96%

**WEST VIRGINIA STATE UNIVERSITY
BOARD OF GOVERNORS**

FINANCIAL ANALYSIS

Comparison of YTD Expenditures
Fiscal Years 2010 and 2011
President's Office

Presidents Office

	FY/10 YTD	FY/11 YTD	Difference	Percent Change
EXPENSES				
Personnel	\$ 463,522.46	\$ 480,760.66	\$ 17,238.20	3.72%
Benefits	\$ 110,843.99	\$ 115,151.76	\$ 4,307.77	3.89%
Total Personnel & Benefits	\$ 574,366.45	\$ 595,912.42	\$ 21,545.97	3.75%
Expenses	\$ 206,046.04	\$ 328,001.88	\$ 121,955.84	59.19%
Transfers Out	\$ -	\$ -	\$ -	#DIV/0!
Transfers In				
Total Expenses	\$ 780,412.49	\$ 923,914.30	\$ 143,501.81	18.39%
Chargeback	\$ -	\$ -	\$ -	
Total Expenses - Chargeback	\$ 780,412.49	\$ 923,914.30	\$ 143,501.81	18.39%

Comparison of Fiscal Year 2011 Budget
Budget to Year to Date Expenditures
President's Office

Presidents Office

	FY/11 Budget	FY/11 YTD	Difference	% Expended
EXPENSES				
Personnel	\$ 463,727.00	\$ 480,760.66	\$ (17,033.66)	103.67%
Benefits	\$ 124,453.00	\$ 115,151.76	\$ 9,301.24	92.53%
Total Personnel & Benefits	\$ 588,180.00	\$ 595,912.42	\$ (7,732.42)	101.31%
Expenses	\$ 423,989.00	\$ 328,001.88	\$ 95,987.12	77.36%
Transfers Out		\$ -	\$ -	
Transfers In				
Total Expenses	\$ 1,012,169.00	\$ 923,914.30	\$ 88,254.70	91.28%
Chargeback	\$ -	\$ -	\$ -	#DIV/0!
Total Expenses - Chargeback	\$ 1,012,169.00	\$ 923,914.30	\$ 88,254.70	91.28%

**WEST VIRGINIA STATE UNIVERSITY
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FINANCIAL ANALYSIS

Comparison of YTD Expenditures
Fiscal Years 2010 and 2011
Administratives Services

Administratives Services

	FY/10 YTD	FY/11 YTD	Difference	Percent Change
EXPENSES				
Personnel	\$ 887,344.49	\$ 964,619.37	\$ 77,274.88	8.71%
Benefits	\$ 249,631.74	\$ 287,290.84	\$ 37,659.10	15.09%
Total Personnel & Benefits	\$ 1,136,976.23	\$ 1,251,910.21	\$ 114,933.98	10.11%
Expenses	\$ 378,926.03	\$ 364,220.06	\$ (14,705.97)	-3.88%
Transfers Out	\$ -	\$ -	\$ -	#DIV/0!
Transfers In				
Total Expenses	\$ 1,515,902.26	\$ 1,616,130.27	\$ 100,228.01	6.61%
Chargeback	\$ -	\$ -	\$ -	
Total Expenses - Chargeback	\$ 1,515,902.26	\$ 1,616,130.27	\$ 100,228.01	6.61%

Comparison of Fiscal Year 2011 Budget
Budget to Year to Date Expenditures
Administrative Affairs

Administratives Services

	FY/11 Budget	FY/11 YTD	Difference	% Expended
EXPENSES				
Personnel	\$ 820,198.00	\$ 964,619.37	\$ (144,421.37)	117.61%
Benefits	\$ 207,655.00	\$ 287,290.84	\$ (79,635.84)	138.35%
Total Personnel & Benefits	\$ 1,027,853.00	\$ 1,251,910.21	\$ (224,057.21)	121.80%
Expenses	\$ 470,725.00	\$ 364,220.06	\$ 106,504.94	77.37%
Transfers Out		\$ -	\$ -	
Transfers In				
Total Expenses	\$ 1,498,578.00	\$ 1,616,130.27	\$ (117,552.27)	107.84%
Chargeback	\$ -	\$ -	\$ -	#DIV/0!
Total Expenses - Chargeback	\$ 1,498,578.00	\$ 1,616,130.27	\$ (117,552.27)	107.84%

**WEST VIRGINIA STATE UNIVERSITY
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FINANCIAL ANALYSIS

Comparison of YTD Expenditures Administrative Services - Physical Facilities
Fiscal Years 2010 and 2011
Physical Facilities

	FY/10 YTD	FY/11 YTD	Difference	Percent Change
EXPENSES				
Personnel	\$ 2,676,043.46	\$ 2,431,022.97	\$ (245,020.49)	-9.16%
Benefits	\$ -	\$ -	\$ -	#DIV/0!
Total Personnel & Benefits	\$ 2,676,043.46	\$ 2,431,022.97	\$ (245,020.49)	-9.16%
Expenses	\$ 1,358,533.88	\$ 1,619,094.96	\$ 260,561.08	19.18%
Transfers Out	\$ -	\$ -	\$ -	#DIV/0!
Transfers In				
Total Expenses	\$ 4,034,577.34	\$ 4,050,117.93	\$ 15,540.59	0.39%
Chargeback	\$ -	\$ -	\$ -	
Total Expenses - Chargeback	\$ 4,034,577.34	\$ 4,050,117.93	\$ 15,540.59	0.39%

Comparison of Fiscal Year 2011 Administrative Services - Physical Facilities
Budget to Year to Date Expenditures
Physical Facilities

	FY/11 Budget	FY/11 YTD	Difference	% Expended
EXPENSES				
Personnel	\$ 2,528,000.00	\$ 2,431,022.97	\$ 96,977.03	96.16%
Benefits	\$ -	\$ -	\$ -	#DIV/0!
Total Personnel & Benefits	\$ 2,528,000.00	\$ 2,431,022.97	\$ 96,977.03	96.16%
Expenses	\$ 583,038.00	\$ 1,619,094.96	\$ (1,036,056.96)	277.70%
Transfers Out		\$ -	\$ -	
Transfers In				
Total Expenses	\$ 3,111,038.00	\$ 4,050,117.93	\$ (939,079.93)	130.19%
Chargeback	\$ -	\$ -	\$ -	#DIV/0!
Total Expenses - Chargeback	\$ 3,111,038.00	\$ 4,050,117.93	\$ (939,079.93)	130.19%

**WEST VIRGINIA STATE UNIVERSITY
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FINANCIAL ANALYSIS

Comparison of YTD Expenditures
Fiscal Years 2010 and 2011
Planning and Advancement

Planning and Advancement

	FY/10 YTD	FY/11 YTD	Difference	Percent Change
EXPENSES				
Personnel	\$ 197,926.62	\$ 186,075.28	\$ (11,851.34)	-5.99%
Benefits	\$ 37,335.36	\$ 36,781.35	\$ (554.01)	-1.48%
Total Personnel & Benefits	\$ 235,261.98	\$ 222,856.63	\$ (12,405.35)	-5.27%
Expenses	\$ 42,466.78	\$ 389,090.03	\$ 346,623.25	816.22%
Transfers Out	\$ -	\$ -	\$ -	#DIV/0!
Transfers In				
Total Expenses	\$ 277,728.76	\$ 611,946.66	\$ 334,217.90	120.34%
Chargeback	\$ -	\$ -	\$ -	
Total Expenses - Chargeback	\$ 277,728.76	\$ 611,946.66	\$ 334,217.90	120.34%

Comparison of Fiscal Year 2011 Budget
Budget to Year to Date Expenditures
Planning and Advancement

Planning and Advancement

	FY/11 Budget	FY/11 YTD	Difference	% Expended
EXPENSES				
Personnel	\$ 184,830.00	\$ 186,075.28	\$ (1,245.28)	100.67%
Benefits	\$ 33,389.00	\$ 36,781.35	\$ (3,392.35)	110.16%
Total Personnel & Benefits	\$ 218,219.00	\$ 222,856.63	\$ (4,637.63)	102.13%
Expenses	\$ 33,998.00	\$ 389,090.03	\$ (355,092.03)	1144.45%
Transfers Out		\$ -	\$ -	
Transfers In				
Total Expenses	\$ 252,217.00	\$ 611,946.66	\$ (359,729.66)	242.63%
Chargeback	\$ -	\$ -	\$ -	#DIV/0!
Total Expenses - Chargeback	\$ 252,217.00	\$ 611,946.66	\$ (359,729.66)	242.63%

**WEST VIRGINIA STATE UNIVERSITY
BOARD OF GOVERNORS**

FINANCIAL ANALYSIS

Comparison of YTD Expenditures
Fiscal Years 2010 and 2011
Finance

Finance

	FY/10 YTD	FY/11 YTD	Difference	Percent Change
EXPENSES				
Personnel	\$ 810,108.40	\$ 791,396.70	\$ (18,711.70)	-2.31%
Benefits	\$ 246,978.97	\$ 230,080.60	\$ (16,898.37)	-6.84%
Total Personnel & Benefits	\$ 1,057,087.37	\$ 1,021,477.30	\$ (35,610.07)	-3.37%
Expenses	\$ 178,411.34	\$ 175,848.88	\$ (2,562.46)	-1.44%
Transfers Out	\$ -	\$ -	\$ -	#DIV/0!
Transfers In				
Total Expenses	\$ 1,235,498.71	\$ 1,197,326.18	\$ (38,172.53)	-3.09%
Chargeback	\$ -	\$ -	\$ -	
Total Expenses - Chargeback	\$ 1,235,498.71	\$ 1,197,326.18	\$ (38,172.53)	-3.09%

Comparison of Fiscal Year 2011 Budget
Budget to Year to Date Expenditures
Finance

Finance

	FY/11 Budget	FY/11 YTD	Difference	% Expended
EXPENSES				
Personnel	\$ 916,273.00	\$ 791,396.70	\$ 124,876.30	86.37%
Benefits	\$ 296,195.00	\$ 230,080.60	\$ 66,114.40	77.68%
Total Personnel & Benefits	\$ 1,212,468.00	\$ 1,021,477.30	\$ 190,990.70	84.25%
Expenses	\$ 159,733.00	\$ 175,848.88	\$ (16,115.88)	110.09%
Transfers Out		\$ -	\$ -	
Transfers In				
Total Expenses	\$ 1,372,201.00	\$ 1,197,326.18	\$ 174,874.82	87.26%
Chargeback	\$ -	\$ -	\$ -	#DIV/0!
Total Expenses - Chargeback	\$ 1,372,201.00	\$ 1,197,326.18	\$ 174,874.82	87.26%

**WEST VIRGINIA STATE UNIVERSITY
BOARD OF GOVERNORS**

FINANCIAL ANALYSIS

Comparison of YTD Expenditures
Fiscal Years 2010 and 2011
College Wide Activity

College Wide Activity

	FY/10 YTD	FY/11 YTD	Difference	Percent Change
EXPENSES				
Personnel	\$ -	\$ -	\$ -	#DIV/0!
Benefits	\$ -	\$ -	\$ -	#DIV/0!
Total Personnel & Benefits	\$ -	\$ -	\$ -	#DIV/0!
Expenses	\$ 1,381,725.10	\$ 1,195,788.49	\$ (185,936.61)	-13.46%
Transfers Out	\$ 118,465.00	\$ 134,895.00	\$ 16,430.00	13.87%
Transfers In				
Total Expenses	\$ 1,500,190.10	\$ 1,330,683.49	\$ (169,506.61)	-11.30%
Chargeback	\$ (2,946,300.00)	\$ (1,600,000.00)	\$ 1,346,300.00	
Total Expenses - Chargeback	\$ (1,446,109.90)	\$ (269,316.51)	\$ 1,176,793.39	-81.38%

Comparison of Fiscal Year 2011 Budget
Budget to Year to Date Expenditures
College Wide Activity

College Wide Activity

	FY/11 Budget	FY/11 YTD	Difference	% Expended
EXPENSES				
Personnel	\$ 170,000.00	\$ -	\$ 170,000.00	0.00%
Benefits	\$ 75,000.00	\$ -	\$ 75,000.00	0.00%
Total Personnel & Benefits	\$ 245,000.00	\$ -	\$ 245,000.00	0.00%
Expenses	\$ 1,662,352.00	\$ 1,231,758.56	\$ 430,593.44	74.10%
Transfers Out	\$ -	\$ 134,895.00	\$ 134,895.00	
Transfers In				
Total Expenses	\$ 1,907,352.00	\$ 1,366,653.56	\$ 540,698.44	71.65%
Chargeback	\$ (1,600,000.00)	\$ (1,466,666.62)	\$ 133,333.38	91.67%
Total Expenses - Chargeback	\$ 307,352.00	\$ (100,013.06)	\$ 407,365.06	32.54%