

WVSV

Office of Business & Finance

BOG Finance Committee
January 26, 2012

University – E&G Budget
Comparison of YTD Revenues – FY11 and FY12 as of Dec. 31

	FY11 YTD	FY12 YTD	Difference	% Change
General Revenue	\$4,148,709.00	\$4,589,588.00	\$440,879.00	10.63%
Tuition Revenue	4,627,254.00	5,053,317.00	426,063.00	9.21%
Total Revenue	\$8,775,963.00	\$9,642,905.00	\$866,942.00	9.88%

University – E&G Budget
Comparison of FY12 Budget to Actual Revenues as of Dec. 31

	FY12 Budget	FY12 Collections	Difference	% Collected
General Revenue	\$10,927,589.00	\$4,589,588.00	(\$6,338,001.00)	42.00%
Tuition Revenue	\$9,600,000.00	5,053,317.00	(\$4,546,683.00)	52.00%
Total Revenue	\$20,527,589.00	\$9,642,905.00	(\$10,884,684.00)	46.00%

Academic Affairs – E&G Budget
Comparison of FY12 Budget to Actual Expenditures as of Dec. 31

	FY12 Budget	FY12 YTD	Difference	% Expended
Expenses				
Personnel	\$9,125,787.00	3,460,045.94	\$5,665,741.06	37.92%
Benefits	<u>2,410,994.00</u>	<u>855,861.60</u>	<u>1,555,132.40</u>	35.50%
Total	\$11,536,781.00	\$4,315,907.54	\$7,220,873.46	37.41%
Current Expenses	<u>411,003.00</u>	<u>278,088.24</u>	<u>132,914.76</u>	67.66%
Total Expenses	\$11,947,784.00	\$4,593,995.78	\$7,353,788.22	38.45%

**Academic Affairs – Graduate Programs – E&G Budget
Comparison of FY12 Budget to Actual Expenditures as of Dec. 31**

	FY12 Budget	FY12 YTD	Difference	% Expended
Expenses				
Personnel	\$58,084.00	\$19,241.36	\$38,842.64	33.13%
Benefits	<u>8,504.00</u>	<u>2,768.42</u>	<u>5,735.58</u>	32.55%
Total	\$66,588.00	\$22,009.78	\$44,578.22	33.05%
Current Expenses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	0%
Total Expenses	\$66,588.00	\$22,009.78	\$44,578.22	33.05%

Student Affairs – E&G Budget
Comparison of FY12 Budget to Actual Expenditures as of Dec. 31

	FY12 Budget	FY12 YTD	Difference	% Expended
Expenses				
Personnel	\$1,191,185.00	\$653,414.67	\$537,770.33	54.85%
Benefits	<u>347,882.00</u>	<u>175,702.36</u>	<u>172,179.64</u>	50.51%
Total	\$1,539,067.00	\$829,117.03	\$709,949.97	53.87%
Current Expenses	<u>725,622.00</u>	<u>446,842.99</u>	<u>278,779.01</u>	61.58%
Total Expenses	\$2,264,689.00	\$1,275,960.02	\$988,728.98	56.34%

President's Area – E&G Budget
Comparison of FY12 Budget to Actual Expenditures as of Dec. 31

	FY12 Budget	FY12 YTD	Difference	% Expended
Expenses				
Personnel	\$426,340.00	\$233,739.29	\$192,600.71	54.82%
Benefits	<u>118,423.00</u>	<u>51,864.99</u>	<u>66,558.01</u>	43.80%
Total	\$544,763.00	\$285,604.28	\$259,158.72	52.43%
Current Expenses	<u>305,689.00</u>	<u>155,308.69</u>	<u>150,380.31</u>	50.81%
Total Expenses	\$850,452.00	\$440,912.97	\$409,539.03	51.84%

Administrative Services – E&G Budget **Comparison of FY12 Budget to Actual Expenditures as of Dec. 31**

	FY12 Budget	FY12 YTD	Difference	% Expended
Expenses				
Personnel	\$773,010.00	\$456,256.22	\$316,753.78	59.02%
Benefits	<u>241,324.00</u>	<u>129,541.99</u>	<u>111,782.01</u>	53.68%
Total	\$1,014,334.00	\$585,798.21	\$428,535.79	57.75%
Current Expenses	<u>437,725.00</u>	<u>139,609.66</u>	<u>298,115.34</u>	31.89%
Total Expenses	\$1,452,059.00	\$725,407.87	\$726,651.13	49.96%

Physical Facilities – E&G Budget
Comparison of FY12 Budget to Actual Expenditures as of Dec. 31

	FY12 Budget	FY12 YTD	Difference	% Expended
Expenses				
Personnel	\$2,244,050.00	\$1,153,514.19	\$1,090,535.81	51.40%
Benefits	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	0%
Total	\$2,244,050.00	\$1,153,514.19	\$1,090,535.81	51.40%
Current Expenses	<u>583,038.00</u>	<u>535,354.59</u>	<u>47,683.41</u>	91.82%
Total Expenses	\$2,827,088.00	\$1,688,868.78	\$1,138,219.22	59.74%

Institutional Advancement – E&G Budget

Comparison of FY12 Budget to Actual Expenditures as of Dec. 31

	FY12 Budget	FY12 YTD	Difference	% Expended
Expenses				
Personnel	\$188,309.00	\$116,853.85	\$71,455.15	62.05%
Benefits	<u>46,105.00</u>	<u>26,021.23</u>	<u>20,083.77</u>	56.44%
Total	\$234,414.00	\$142,875.08	\$91,538.92	60.95%
Current Expenses	<u>169,926.00</u>	<u>174,291.92</u>	<u>(\$4,365.92)</u>	102.57%
Total Expenses	\$404,340.00	\$317,167.00	\$87,173.00	78.44%

Finance – E&G Budget

Comparison of FY12 Budget to Actual Expenditures as of Dec. 31

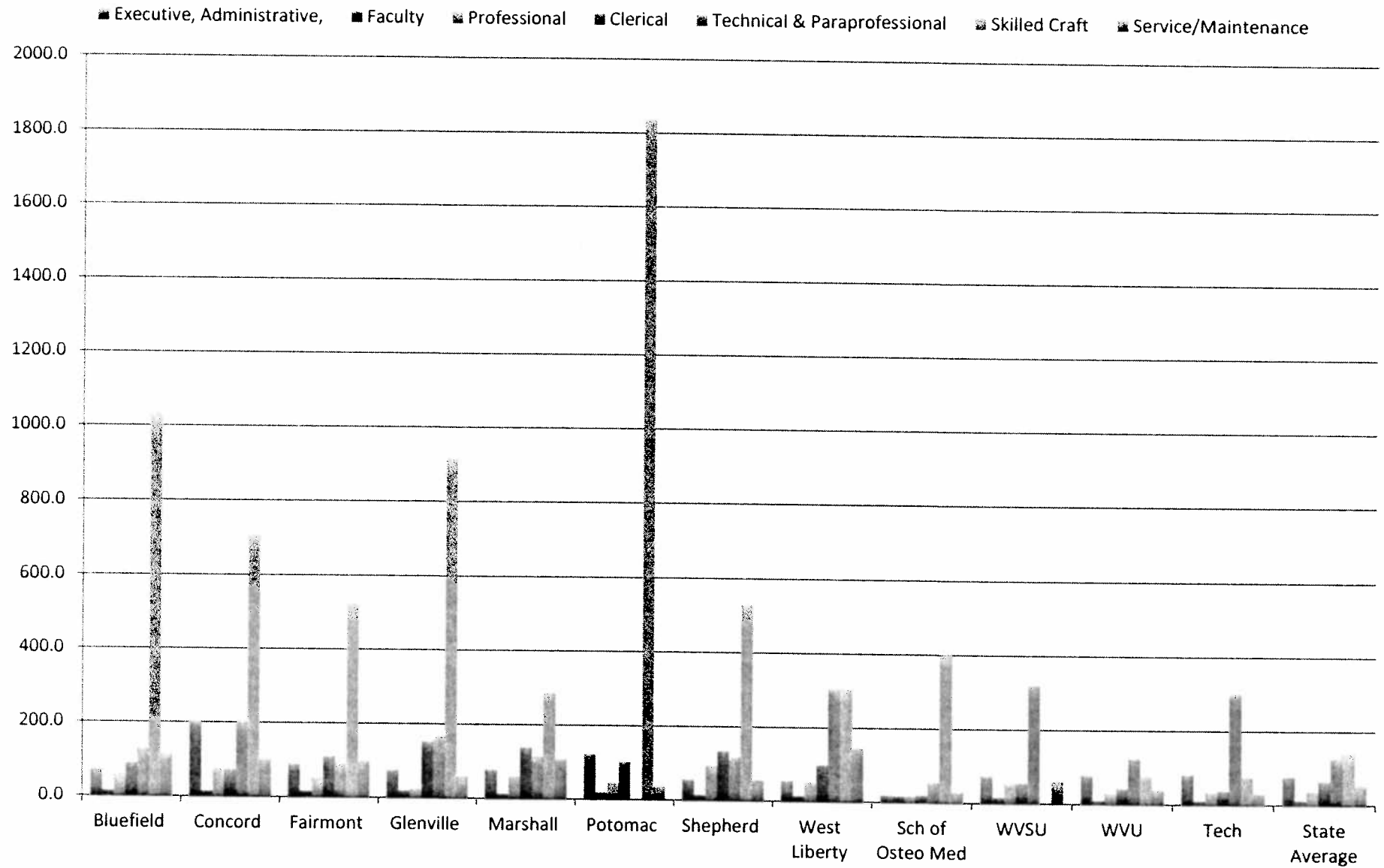
	FY12 Budget	FY12 YTD	Difference	% Expended
Expenses				
Personnel	\$810,690.00	\$431,655.29	\$379,034.71	53.25%
Benefits	<u>250,334.00</u>	<u>116,754.73</u>	<u>133,579.27</u>	46.64%
Total	\$1,061,024.00	\$548,410.02	\$512,613.98	51.69%
Current Expenses	<u>153,683.00</u>	<u>119,680.29</u>	<u>34,002.71</u>	77.87%
Total Expenses	\$1,214,707.00	\$668,090.31	\$546,616.69	55.00%

College Wide Activity – E&G Budget

Comparison of FY12 Budget to Actual Expenditures as of Dec. 31

	FY12 Budget	FY12 YTD	Difference	% Expended
Expenses				
Personnel	\$42,500.00	\$0.00	\$42,500.00	0%
Benefits	<u>0.00</u>	<u>(2,207.00)</u>	<u>2,027.00</u>	
Total	\$42,500.00	(\$2,207.00)	\$44,527.00	-4.77%
Current Expenses	1,567,352.00	552,932.61	1,014,419.39	35.28%
Transfers Out	<u>0.00</u>	<u>60,969.00</u>	<u>60,969.00</u>	0%
Total Expenses	\$1,609,852.00	\$611,874.61	\$997,977.39	38.01%
Service Agreement	<u>(1,600,000.00)</u>	<u>(800,000.00)</u>	<u>800,000.00</u>	50.00%
Net Total Expenses	\$9,852.00	(\$188,125.39)	(\$197,977.39)	

Ratio of Students Served by Faculty, Staff and Administrators



EEOC Classifications (cont.)

- **Technical and Paraprofessional** – All persons whose assignments require specialized knowledge or skills which may be acquired through experience or academic work such as is offered in many 2-year technical institutes, junior colleges or through equivalent on-the-job training. **Examples: Computer Programmers, Photographers, Engineering Aides, Radio Operators, Scientific Assistants, Technicians**
- **Skilled Craft** – All persons whose assignments typically require special manual skills and a thorough and comprehensive knowledge of the processes involved in the work, acquired through on-the-job training and experience or through apprenticeship or other formal training programs. **Examples: Mechanics, Electricians, Carpenters, Skilled Machinists**
- **Service/Maintenance** – Persons whose assignments require limited degrees of previously acquired skills and knowledge and in which workers perform duties which result in or contribute to the comfort, convenience, and hygiene of personnel and the student body or which contribute to the upkeep and care of buildings, facilities, or grounds of the institutional property. **Examples: Custodial Personnel, Groundskeepers, Refuse Collectors, Construction Personnel, Security Personnel**

General Revenue – Fund 0373
Comparison of YTD Expenditures – FY11 and FY12 as of Dec. 31

	FY11 YTD	FY12 YTD	Difference	% Change
Expenses				
Personnel & Benefits	\$2,862,020.36	\$3,998,540.55	\$1,136,520.19	39.71%
Current Expenses	<u>688,737.44</u>	<u>670,695.26</u>	<u>(18,042.18)</u>	-2.62%
Total	\$3,550,757.80	\$4,669,235.81	\$1,118,478.01	31.50%

Comparison of YTD Revenue Allocation – FY11 and FY12 as of Dec. 31

	FY11 YTD	FY12 Released	Difference	% Released
Revenue Allocation	\$4,884,667.00	\$5,390,948.00	\$506,281.00	10.36%

General Revenue – Fund 0373

Balance of Fund 0373	
Beginning Balance (7/1/11)	\$0.00
Current Revenues	5,390,948.00
Current Expenses	(4,669,235.81)
3 rd Quarter Allocation	3,208,897.00
4 th Quarter Allocation	4,235,744.00
Ending Balance (12/31/11)	\$8,166,353.19

Tuition & Fees – Fund 4611
Comparison of FY12 Budget to Actual Expenditures as of Dec. 31

	FY12 Budget	FY12 YTD	Difference	% Expended
Expenses				
Personnel & Benefits	\$7,950,790.00	\$4,038,912.19	\$3,911,877.81	50.80%
Current Expenses	5,575,870.00	3,044,817.33	2,531,052.67	54.61%
Service Agreement	<u>(1,600,000.00)</u>	<u>(800,000.00)</u>	<u>(800,000.00)</u>	
Total	\$15,126,600.00	\$6,283,729.52	\$8,842,930.48	41.54%
Transfers Out		<u>60,969.00</u>	<u>(60,969.00)</u>	
Net Total Expenses	\$15,126,600.00	\$6,344,698.52	\$8,781,961.48	41.94%

Comparison of FY12 Budget to Actual Revenues as of Dec. 31

	FY12 Budget	FY12 YTD	Difference	% Collected
Revenues	\$12,497,415.00	\$5,828,602.68	(\$6,668,812.32)	46.64%

Auxiliary Fees – Fund 4612
Comparison of YTD Expenditures – FY11 and FY12 as of Dec. 31

	FY11 YTD	FY12 YTD	Difference	% Change
Expenses				
Personnel & Benefits	\$1,077,030.13	\$1,340,524.80	\$263,494.67	24.46%
Current Expenses	<u>2,723,569.24</u>	<u>2,967,215.85</u>	<u>243,646.61</u>	8.95%
Total	\$3,800,599.37	\$4,307,740.65	\$507,141.28	13.34%

Comparison of YTD Revenues – FY11 and FY12 as of Dec. 31

	FY11 YTD	FY12 YTD	Difference	% Change
Revenues	\$4,036,649.08	\$4,132,296.26	\$95,647.18	2.37%

Auxiliary Fees – Fund 4612

Balance of Fund 4612	
Beginning Balance (7/1/11)	\$1,214,002.79
Current Revenues	4,132,296.26
Current Expenses	(4,307,740.65)
Ending Balance (12/31/11)	\$1,038,558.40

Capital Fees – Fund 4613
Comparison of FY12 Budget to Actual Expenditures as of Dec. 31

	FY12 Budget	FY12 YTD	Difference	% Expended
Expenses				
Personnel & Benefits	\$50,000.00	\$23,262.43	\$26,737.57	46.52%
Current Expenses	<u>\$16,369,000.00</u>	<u>\$766,701.49</u>	<u>\$15,602,298.51</u>	4.68%
Total	\$16,419,000.00	\$789,963.92	\$15,629,036.08	4.81%
Transfers Out	112,000.00	67,669.00	44,331.00	60.42%
Transfers In	<u>(16,204,777.00)</u>	<u>(192,921.00)</u>	<u>(16,011,856.00)</u>	1.19%
Net Total Expenses	\$326,223.00	\$664,711.92	(\$338,488.92)	203.76%

Comparison of FY12 Budget to Actual Revenues as of Dec. 31

	FY12 Budget	FY12 Collected	Difference	% Collected
Revenues	\$1,230,000.00	\$565,760.34	(\$664,239.66)	46.00%

State Grants – Fund 4614
Comparison of YTD Expenditures – FY11 and FY12 as of Dec. 31

	FY11 YTD	FY12 YTD	Difference	% Change
Expenses				
Personnel & Benefits	\$1,118,468.29	\$76,214.60	(\$1,042,253.69)	-93.19%
Current Expenses	<u>1,231,863.74</u>	<u>1,176,507.09</u>	<u>(55,356.65)</u>	-4.49%
Total	\$2,350,332.03	\$1,252,721.69	(\$1,097,610.34)	-46.70%

Comparison of YTD Revenues – FY11 and FY12 as of Dec. 31

	FY11 YTD	FY12 YTD	Difference	% Change
Revenues	\$2,860,132.35	\$1,286,827.08	(\$1,573,305.27)	-55.01%

State Grants – Fund 4614

Balance of Fund 4614	
Beginning Balance (7/1/11)	\$316,859.30
Current Revenues	1,286,827.08
Current Expenses	(1,252,721.69)
Ending Balance (12/31/11)	\$350,964.69

Federal Funds – Fund 8775
Comparison of FY12 Budget to Actual Expenditures as of Dec. 31

	FY12 Budget	FY12 YTD	Difference	% Expended
Expenses				
Personnel & Benefits	\$831,197.00	\$421,776.63	\$409,420.37	50.74%
Current Expenses	<u>546,037.00</u>	<u>369,886.51</u>	<u>176,150.49</u>	67.74%
Total	\$1,377,234.00	\$791,663.14	\$585,570.86	57.48%

Comparison of FY12 Budget to Actual Revenues as of Dec. 31

	FY12 Budget	FY12 Collected	Difference	% Collected
Revenues	\$1,346,520.00	\$737,142.23	(\$609,377.77)	54.74%

Federal Funds – Fund 8775

Balance of Fund 8775	
Beginning Balance (7/1/11)	\$125,095.92
Current Revenues	737,142.23
Current Expenses	(791,663.14)
Ending Balance (12/31/11)	\$70,575.01

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BOG Audit Committee
January 26, 2012

Internal Reviews

- Bookstore Inventory Process
 - Internal Control Modifications
 - Inventory count was not reviewed or verified by management
 - New items received and sold were not entered into the inventory system timely
 - All items have been resolved

Ethics Information

- Campus Ethics Hotline
 - Year One Costs = \$4,500, includes implementation
 - Recurring Annual Cost = Approximately \$2,000
 - Includes a toll-free hotline and Web reports
 - Customized for reporting structure based on the University's needs