

**West Virginia State University  
FY12 E&G Budget Reductions - Summary**

<u>University Area</u>	<u>Old Budget</u>	<u>Adjustment addition</u>	<u>Required Reduction</u>	<u>Actual Reduction</u>	<u>New Budget</u>
Academic Affairs	\$ 12,014,389	\$ -	\$ 910,359	\$ -	\$ 12,014,389
Student Affairs	2,450,420	-	185,674	185,674	2,264,746
President's Area	1,003,025	-	76,002	152,540	850,485
Administrative Services	1,666,614	-	126,283	214,517	1,452,097
Physical Facilities	3,111,038	-	235,731	283,950	2,827,088
Institutional Advancement	180,307	271,693	22,637	47,637	404,363
Finance	1,332,554	-	100,971	117,819	1,214,735
College Wide	<u>174,852</u>	<u>-</u>	<u>19,683</u>	<u>165,000</u>	<u>9,852</u>
	<u>\$ 21,933,199</u>	<u>\$ 271,693</u>	<u>\$ 1,677,340</u>	<u>\$ 1,167,137</u>	<u>\$ 21,037,755</u>
Additional Funding/R&D Corp (Academic Affairs)					<u>\$ (513,362)</u>
			Sub-total		<u>\$ 20,524,393</u>
			E&G Budget		\$ 20,527,589
			Net Surplus		\$ 3,196

WEST VIRGINIA STATE UNIVERSITY  
BOARD OF GOVERNORS

FINANCIAL ANALYSIS

Comparison of YTD Expenditures  
Fiscal Years 2011 and 2012

University

	<b>FY/11 YTD</b> As of 10/31/10	<b>FY/12 YTD</b> As of 10/31/11	<b>Difference</b>	<b>Percent Change</b>
<b>EXPENSES</b>				
Personnel	\$ 3,443,796.46	\$ 4,040,583.82	\$ 596,787.36	17.33%
Benefits	\$ 881,943.48	\$ 883,018.16	\$ 1,074.68	0.12%
Total Personnel & Benefits	\$ 4,325,739.94	\$ 4,923,601.98	\$ 597,862.04	13.82%
Expenses	\$ 1,563,003.66	\$ 1,503,482.41	\$ (59,521.25)	-3.81%
Transfers Out	\$ 67,447.50	\$ 60,969.00	\$ (6,478.50)	-9.61%
Transfers In	\$ -	\$ -		
Total Expenses	\$ 5,956,191.10	\$ 6,488,053.39	\$ 531,862.29	8.93%
Service Agreement		\$ (400,000.00)	\$ (400,000.00)	
Total Expenses - Service Agreement	\$ 5,956,191.10	\$ 6,088,053.39	\$ 131,862.29	2.21%

	<b>FY/11 YTD</b> As of 10/31/10	<b>FY/12 YTD</b> As of 10/31/11	<b>Difference</b>	<b>Percent Change</b>
<b>GENERAL REVENUE</b>	\$ 4,148,709.00	\$ 4,589,558.00	\$ 440,849.00	10.63%
<b>TUITION REVENUE</b>	\$ 3,226,527.25	\$ 4,230,859.50	\$ 1,004,332.25	31.13%
<b>TOTAL REVENUE</b>	\$ 7,375,236.25	\$ 8,820,417.50	\$ 1,445,181.25	19.60%

WEST VIRGINIA STATE UNIVERSITY  
BOARD OF GOVERNORS

FINANCIAL ANALYSIS

Comparison of Fiscal Year 2012 Budget  
To Year to Date Expenditures

University

<b>EXPENSES</b>	<b>FY/12 Budget</b> 7/1/11 to 6/30/12	<b>FY/12 YTD</b> As of 10/31/11	<b>Difference</b>	<b>% Expended</b>
Personnel	\$ 14,859,955.00	\$ 4,040,583.82	\$ 10,819,371.18	27.19%
Benefits	\$ 3,423,566.00	\$ 883,018.16	\$ 2,540,547.84	25.79%
Total Personnel & Benefits	\$ 18,283,521.00	\$ 4,923,601.98	\$ 13,359,919.02	26.93%
Expenses	\$ 4,354,038.00	\$ 1,503,482.41	\$ 2,850,555.59	34.53%
Transfers Out		\$ 60,969.00	\$ 60,969.00	
Transfers In				
Total Expenses	\$ 22,637,559.00	\$ 6,488,053.39	\$ 16,149,505.61	28.66%
Chargeback	\$ (1,600,000.00)	\$ (400,000.00)	\$ 1,200,000.00	25.00%
Total Expenses - Chargeback	\$ 21,037,559.00	\$ 6,088,053.39	\$ 14,949,505.61	28.94%

	<b>FY/12 Budget</b> 7/1/11 to 6/30/12	<b>FY/12 Collections</b> As of 10/31/11	<b>Difference</b>	<b>% Collected</b>
<b>GENERAL REVENUE</b>	\$ 10,927,589.00	\$ 4,589,558.00	\$ (6,338,031.00)	42.00%
<b>TUITION REVENUE</b>	\$ 9,600,000.00	\$ 4,230,859.50	\$ (5,369,140.50)	44.07%
<b>TOTAL REVENUE</b>	\$ 20,527,589.00	\$ 8,820,417.50	\$ (11,707,171.50)	42.97%

WEST VIRGINIA STATE UNIVERSITY  
BOARD OF GOVERNORS

FINANCIAL ANALYSIS

Comparison of YTD Expenditures  
Fiscal Years 2011 and 2012  
Academic Affairs

Academic Affairs

<b>EXPENSES</b>	<b>FY/11 YTD</b> As of 10/31/10	<b>FY/12 YTD</b> As of 10/31/11	<b>Difference</b>	<b>Percent Change</b>
Personnel	\$ 1,970,934.78	\$ 1,963,222.99	\$ (7,711.79)	-0.39%
Benefits	\$ 475,985.90	\$ 480,167.09	\$ 4,181.19	0.88%
Total Personnel & Benefits	\$ 2,446,920.68	\$ 2,443,390.08	\$ (3,530.60)	-0.14%
Expenses	\$ 137,761.17	\$ 105,041.87	\$ (32,719.30)	-23.75%
Transfers Out	\$ -	\$ -	\$ -	#DIV/0!
Transfers In	\$ -			
Total Expenses	\$ 2,584,681.85	\$ 2,548,431.95	\$ (36,249.90)	-1.40%
Chargeback	\$ -	\$ -	\$ -	
Total Expenses - Chargeback	\$ 2,584,681.85	\$ 2,548,431.95	\$ (36,249.90)	-1.40%

Comparison of Fiscal Year 2012 Budget  
To Year to Date Expenditures  
Academic Affairs

Academic Affairs

<b>EXPENSES</b>	<b>FY/12 Budget</b> 7/1/11 to 6/30/12	<b>FY/12 YTD</b> As of 10/31/11	<b>Difference</b>	<b>% Expended</b>
Personnel	\$ 9,125,852.00	\$ 1,963,222.99	\$ 7,162,629.01	21.51%
Benefits	\$ 2,410,940.00	\$ 480,167.09	\$ 1,930,772.91	19.92%
Total Personnel & Benefits	\$ 11,536,792.00	\$ 2,443,390.08	\$ 9,093,401.92	21.18%
Expenses	\$ 411,003.00	\$ 105,041.87	\$ 305,961.13	25.56%
Transfers Out		\$ -	\$ -	
Transfers In				
Total Expenses	\$ 11,947,795.00	\$ 2,548,431.95	\$ 9,399,363.05	21.33%
Chargeback	\$ -	\$ -	\$ -	
Total Expenses - Chargeback	\$ 11,947,795.00	\$ 2,548,431.95	\$ 9,399,363.05	21.33%

WEST VIRGINIA STATE UNIVERSITY  
BOARD OF GOVERNORS

FINANCIAL ANALYSIS

Comparison of YTD Expenditures  
Fiscal Years 2011 and 2012  
Academic Affairs Graduate Programs

Academic Affairs Graduate Programs

<b>EXPENSES</b>	<b>FY/11 YTD</b> As of 10/31/10	<b>FY/12 YTD</b> As of 10/31/11	<b>Difference</b>	<b>Percent Change</b>
Personnel	\$ 8,589.80	\$ 9,620.68	\$ 1,030.88	12.00%
Benefits	\$ 1,182.64	\$ 1,321.20	\$ 138.56	11.72%
Total Personnel & Benefits	\$ 9,772.44	\$ 10,941.88	\$ 1,169.44	11.97%
Expenses	\$ -	\$ -	\$ -	#DIV/0!
Transfers Out	\$ -	\$ -	\$ -	#DIV/0!
Transfers In				
Total Expenses	\$ 9,772.44	\$ 10,941.88	\$ 1,169.44	11.97%
Chargeback	\$ -	\$ -	\$ -	
Total Expenses - Chargeback	\$ 9,772.44	\$ 10,941.88	\$ 1,169.44	11.97%

Comparison of Fiscal Year 2012 Budget  
To Year to Date Expenditures  
Academic Affairs Graduate Programs

Academic Affairs Graduate Programs

<b>EXPENSES</b>	<b>FY/12 Budget</b> 7/1/11 to 6/30/12	<b>FY/12 YTD</b> As of 10/31/11	<b>Difference</b>	<b>% Expended</b>
Personnel	\$ 58,084.00	\$ 9,620.68	\$ 48,463.32	16.56%
Benefits	\$ 8,504.00	\$ 1,321.20	\$ 7,182.80	15.54%
Total Personnel & Benefits	\$ 66,588.00	\$ 10,941.88	\$ 55,646.12	16.43%
Expenses		\$ -	\$ -	#DIV/0!
Transfers Out		\$ -	\$ -	
Transfers In				
Total Expenses	\$ 66,588.00	\$ 10,941.88	\$ 55,646.12	16.43%
Chargeback	\$ -	\$ -	\$ -	#DIV/0!
Total Expenses - Chargeback	\$ 66,588.00	\$ 10,941.88	\$ 55,646.12	16.43%

WEST VIRGINIA STATE UNIVERSITY  
BOARD OF GOVERNORS

FINANCIAL ANALYSIS

Comparison of YTD Expenditures  
Fiscal Years 2011 and 2012  
Student Affairs

Student Affairs

<b>EXPENSES</b>	<b>FY/11 YTD</b> As of 10/31/10	<b>FY/12 YTD</b> As of 10/31/11	<b>Difference</b>	<b>Percent Change</b>
Personnel	\$ 386,934.05	\$ 429,754.50	\$ 42,820.45	11.07%
Benefits	\$ 102,784.91	\$ 115,189.88	\$ 12,404.97	12.07%
Total Personnel & Benefits	\$ 489,718.96	\$ 544,944.38	\$ 55,225.42	11.28%
Expenses	\$ 17,722.82	\$ 26,393.38	\$ 8,670.56	48.92%
Transfers Out	\$ -	\$ -	\$ -	#DIV/0!
Transfers In				
Total Expenses	\$ 507,441.78	\$ 571,337.76	\$ 63,895.98	12.59%
Chargeback	\$ -	\$ -	\$ -	
Total Expenses - Chargeback	\$ 507,441.78	\$ 571,337.76	\$ 63,895.98	12.59%

Comparison of Fiscal Year 2012 Budget  
To Year to Date Expenditures  
Student Affairs

Student Affairs

<b>EXPENSES</b>	<b>FY/12 Budget</b> 7/1/11 to 6/30/12	<b>FY/12 YTD</b> As of 10/31/11	<b>Difference</b>	<b>% Expended</b>
Personnel	\$ 1,191,185.00	\$ 429,754.50	\$ 761,430.50	36.08%
Benefits	\$ 347,882.00	\$ 115,189.88	\$ 232,692.12	33.11%
Total Personnel & Benefits	\$ 1,539,067.00	\$ 544,944.38	\$ 994,122.62	35.41%
Expenses	\$ 725,622.00	\$ 26,393.38	\$ 699,228.62	3.64%
Transfers Out		\$ -	\$ -	
Transfers In				
Total Expenses	\$ 2,264,689.00	\$ 571,337.76	\$ 1,693,351.24	25.23%
Chargeback	\$ -	\$ -	\$ -	#DIV/0!
Total Expenses - Chargeback	\$ 2,264,689.00	\$ 571,337.76	\$ 1,693,351.24	25.23%

WEST VIRGINIA STATE UNIVERSITY  
BOARD OF GOVERNORS

FINANCIAL ANALYSIS

Comparison of YTD Expenditures  
Fiscal Years 2011 and 2012  
President's Office

Presidents Office

	FY/11 YTD As of 10/31/10	FY/12 YTD As of 10/31/11	Difference	Percent Change
<b>EXPENSES</b>				
Personnel	\$ 163,364.36	\$ 162,703.49	\$ (660.87)	-0.40%
Benefits	\$ 36,624.79	\$ 35,633.09	\$ (991.70)	-2.71%
Total Personnel & Benefits	\$ 199,989.15	\$ 198,336.58	\$ (1,652.57)	-0.83%
Expenses	\$ 62,905.29	\$ 82,813.35	\$ 19,908.06	31.65%
Transfers Out	\$ -	\$ -	\$ -	#DIV/0!
Transfers In				
Total Expenses	\$ 262,894.44	\$ 281,149.93	\$ 18,255.49	6.94%
Chargeback	\$ -	\$ -	\$ -	
Total Expenses - Chargeback	\$ 262,894.44	\$ 281,149.93	\$ 18,255.49	6.94%

Comparison of Fiscal Year 2012 Budget  
To Year to Date Expenditures  
President's Office

Presidents Office

	FY/12 Budget 7/1/11 to 6/30/12	FY/12 YTD As of 10/31/11	Difference	% Expended
<b>EXPENSES</b>				
Personnel	\$ 426,340.00	\$ 162,703.49	\$ 263,636.51	38.16%
Benefits	\$ 118,423.00	\$ 35,633.09	\$ 82,789.91	30.09%
Total Personnel & Benefits	\$ 544,763.00	\$ 198,336.58	\$ 346,426.42	36.41%
Expenses	\$ 305,689.00	\$ 82,813.35	\$ 222,875.65	27.09%
Transfers Out		\$ -	\$ -	
Transfers In				
Total Expenses	\$ 850,452.00	\$ 281,149.93	\$ 569,302.07	33.06%
Chargeback	\$ -	\$ -	\$ -	#DIV/0!
Total Expenses - Chargeback	\$ 850,452.00	\$ 281,149.93	\$ 569,302.07	33.06%

WEST VIRGINIA STATE UNIVERSITY  
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FINANCIAL ANALYSIS

Comparison of YTD Expenditures  
Fiscal Years 2011 and 2012  
Administratives Services

Administratives Services

	FY/11 YTD As of 10/31/10	FY/12 YTD As of 10/31/11	Difference	Percent Change
<b>EXPENSES</b>				
Personnel	\$ 331,786.56	\$ 323,470.68	\$ (8,315.88)	-2.51%
Benefits	\$ 102,794.68	\$ 87,841.52	\$ (14,953.16)	-14.55%
Total Personnel & Benefits	\$ 434,581.24	\$ 411,312.20	\$ (23,269.04)	-5.35%
Expenses	\$ 100,179.61	\$ 71,524.40	\$ (28,655.21)	-28.60%
Transfers Out	\$ -	\$ -	\$ -	#DIV/0!
Transfers In				
Total Expenses	\$ 534,760.85	\$ 482,836.60	\$ (51,924.25)	-9.71%
Chargeback	\$ -	\$ -	\$ -	
Total Expenses - Chargeback	\$ 534,760.85	\$ 482,836.60	\$ (51,924.25)	-9.71%

Comparison of Fiscal Year 2012 Budget  
To Year to Date Expenditures  
Administrative Affairs

Administratives Services

	FY/12 Budget 7/1/11 to 6/30/12	FY/12 YTD As of 10/31/11	Difference	% Expended
<b>EXPENSES</b>				
Personnel	\$ 773,010.00	\$ 323,470.68	\$ 449,539.32	41.85%
Benefits	\$ 241,324.00	\$ 87,841.52	\$ 153,482.48	36.40%
Total Personnel & Benefits	\$ 1,014,334.00	\$ 411,312.20	\$ 603,021.80	40.55%
Expenses	\$ 437,725.00	\$ 71,524.40	\$ 366,200.60	16.34%
Transfers Out		\$ -	\$ -	
Transfers In				
Total Expenses	\$ 1,452,059.00	\$ 482,836.60	\$ 969,222.40	33.25%
Chargeback	\$ -	\$ -	\$ -	#DIV/0!
Total Expenses - Chargeback	\$ 1,452,059.00	\$ 482,836.60	\$ 969,222.40	33.25%



WEST VIRGINIA STATE UNIVERSITY  
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FINANCIAL ANALYSIS

Comparison of YTD Expenditures  
Fiscal Years 2011 and 2012  
Physical Facilities

Physical Facilities

<b>EXPENSES</b>	<b>FY/11 YTD</b> As of 10/31/10	<b>FY/12 YTD</b> As of 10/31/11	<b>Difference</b>	<b>Percent Change</b>
Personnel	\$ 242,737.88	\$ 775,043.80	\$ 532,305.92	219.29%
Benefits			\$ -	#DIV/0!
Total Personnel & Benefits	\$ 242,737.88	\$ 775,043.80	\$ 532,305.92	219.29%
Expenses	\$ 645,374.31	\$ 452,417.28	\$ (192,957.03)	-29.90%
Transfers Out	\$ -	\$ -	\$ -	#DIV/0!
Transfers In				
Total Expenses	\$ 888,112.19	\$ 1,227,461.08	\$ 339,348.89	38.21%
Chargeback	\$ -	\$ -	\$ -	
Total Expenses - Chargeback	\$ 888,112.19	\$ 1,227,461.08	\$ 339,348.89	38.21%

Comparison of Fiscal Year 2012 Budget  
To Year to Date Expenditures  
Physical Facilities

Physical Facilities

<b>EXPENSES</b>	<b>FY/12 Budget</b> 7/1/11 to 6/30/12	<b>FY/12 YTD</b> As of 10/31/11	<b>Difference</b>	<b>% Expended</b>
Personnel	\$ 2,244,050.00	\$ 775,043.80	\$ 1,469,006.20	34.54%
Benefits	\$ -	\$ -	\$ -	#DIV/0!
Total Personnel & Benefits	\$ 2,244,050.00	\$ 775,043.80	\$ 1,469,006.20	34.54%
Expenses	\$ 583,038.00	\$ 452,417.28	\$ 130,620.72	77.60%
Transfers Out		\$ -	\$ -	
Transfers In				
Total Expenses	\$ 2,827,088.00	\$ 1,227,461.08	\$ 1,599,626.92	43.42%
Chargeback	\$ -	\$ -	\$ -	#DIV/0!
Total Expenses - Chargeback	\$ 2,827,088.00	\$ 1,227,461.08	\$ 1,599,626.92	43.42%

WEST VIRGINIA STATE UNIVERSITY  
BOARD OF GOVERNORS

FINANCIAL ANALYSIS

Comparison of YTD Expenditures  
Fiscal Years 2011 and 2012  
Planning and Advancement

Planning and Advancement

	FY/11 YTD As of 10/31/10	FY/12 YTD As of 10/31/11	Difference	Percent Change
<b>EXPENSES</b>				
Personnel	\$ 65,415.74	\$ 77,172.16	\$ 11,756.42	17.97%
Benefits	\$ 11,666.52	\$ 16,643.32	\$ 4,976.80	42.66%
Total Personnel & Benefits	\$ 77,082.26	\$ 93,815.48	\$ 16,733.22	21.71%
Expenses	\$ 57,401.46	\$ 137,006.29	\$ 79,604.83	138.68%
Transfers Out	\$ -	\$ -	\$ -	#DIV/0!
Transfers In				
Total Expenses	\$ 134,483.72	\$ 230,821.77	\$ 96,338.05	71.64%
Chargeback	\$ -	\$ -	\$ -	
Total Expenses - Chargeback	\$ 134,483.72	\$ 230,821.77	\$ 96,338.05	71.64%

Comparison of Fiscal Year 2012 Budget  
To Year to Date Expenditures  
Planning and Advancement

Planning and Advancement

	FY/12 Budget 7/1/11 to 6/30/12	FY/12 YTD As of 10/31/11	Difference	% Expended
<b>EXPENSES</b>				
Personnel	\$ 188,309.00	\$ 77,172.16	\$ 111,136.84	40.98%
Benefits	\$ 46,105.00	\$ 16,643.32	\$ 29,461.68	36.10%
Total Personnel & Benefits	\$ 234,414.00	\$ 93,815.48	\$ 140,598.52	40.02%
Expenses	\$ 169,926.00	\$ 137,006.29	\$ 32,919.71	80.63%
Transfers Out		\$ -	\$ -	
Transfers In				
Total Expenses	\$ 404,340.00	\$ 230,821.77	\$ 173,518.23	57.09%
Chargeback	\$ -	\$ -	\$ -	#DIV/0!
Total Expenses - Chargeback	\$ 404,340.00	\$ 230,821.77	\$ 173,518.23	57.09%

WEST VIRGINIA STATE UNIVERSITY  
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FINANCIAL ANALYSIS

Comparison of YTD Expenditures  
Fiscal Years 2011 and 2012  
Finance

Finance

	FY/11 YTD As of 10/31/10	FY/12 YTD As of 10/31/11	Difference	Percent Change
<b>EXPENSES</b>				
Personnel	\$ 274,033.29	\$ 299,595.52	\$ 25,562.23	9.33%
Benefits	\$ 75,622.04	\$ 77,110.09	\$ 1,488.05	1.97%
Total Personnel & Benefits	\$ 349,655.33	\$ 376,705.61	\$ 27,050.28	7.74%
Expenses	\$ 93,223.15	\$ 96,314.75	\$ 3,091.60	3.32%
Transfers Out	\$ -	\$ -	\$ -	#DIV/0!
Transfers In				
Total Expenses	\$ 442,878.48	\$ 473,020.36	\$ 30,141.88	6.81%
Chargeback	\$ -	\$ -	\$ -	
Total Expenses - Chargeback	\$ 442,878.48	\$ 473,020.36	\$ 30,141.88	6.81%

Comparison of Fiscal Year 2012 Budget  
To Year to Date Expenditures  
Finance

Finance

	FY/12 Budget	FY/12 YTD As of 10/31/11	Difference	% Expended
<b>EXPENSES</b>				
Personnel	\$ 810,690.00	\$ 299,595.52	\$ 511,094.48	36.96%
Benefits	\$ 250,334.00	\$ 77,110.09	\$ 173,223.91	30.80%
Total Personnel & Benefits	\$ 1,061,024.00	\$ 376,705.61	\$ 684,318.39	35.50%
Expenses	\$ 153,683.00	\$ 96,314.75	\$ 57,368.25	62.67%
Transfers Out		\$ -	\$ -	
Transfers In				
Total Expenses	\$ 1,214,707.00	\$ 473,020.36	\$ 741,686.64	38.94%
Chargeback	\$ -	\$ -	\$ -	#DIV/0!
Total Expenses - Chargeback	\$ 1,214,707.00	\$ 473,020.36	\$ 741,686.64	38.94%

WEST VIRGINIA STATE UNIVERSITY  
BOARD OF GOVERNORS

FINANCIAL ANALYSIS

Comparison of YTD Expenditures  
Fiscal Years 2011 and 2012  
College Wide Activity

College Wide Activity

	FY/11 YTD As of 10/31/10	FY/12 YTD As of 10/31/11	Difference	Percent Change
<b>EXPENSES</b>				
Personnel	\$ -	\$ -	\$ -	#DIV/0!
Benefits	\$ 75,282.00	\$ 69,111.97	\$ (6,170.03)	-8.20%
Total Personnel & Benefits	\$ 75,282.00	\$ 69,111.97	\$ (6,170.03)	-8.20%
Expenses	\$ 448,435.85	\$ 531,971.09	\$ 83,535.24	18.63%
Transfers Out	\$ 67,447.50	\$ 60,969.00	\$ (6,478.50)	-9.61%
Transfers In				
Total Expenses	\$ 591,165.35	\$ 662,052.06	\$ 70,886.71	11.99%
Chargeback		\$ (400,000.00)	\$ (400,000.00)	
Total Expenses - Chargeback	\$ 591,165.35	\$ 262,052.06	\$ (329,113.29)	-55.67%

Comparison of Fiscal Year 2012 Budget  
To Year to Date Expenditures  
College Wide Activity

College Wide Activity

	FY/12 Budget 7/1/11 to 6/30/12	FY/12 YTD As of 10/31/11	Difference	% Expended
<b>EXPENSES</b>				
Personnel	\$ 42,500.00	\$ -	\$ 42,500.00	0.00%
Benefits		\$ 69,111.97	\$ (69,111.97)	#DIV/0!
Total Personnel & Benefits	\$ 42,500.00	\$ 69,111.97	\$ (26,611.97)	162.62%
Expenses	\$ 1,567,352.00	\$ 531,971.09	\$ 1,035,380.91	33.94%
Transfers Out		\$ 60,969.00	\$ 60,969.00	
Transfers In				
Total Expenses	\$ 1,609,852.00	\$ 662,052.06	\$ 947,799.94	41.13%
Chargeback	\$ (1,600,000.00)	\$ (400,000.00)	\$ 1,200,000.00	25.00%
Total Expenses - Chargeback	\$ 9,852.00	\$ 262,052.06	\$ (252,200.06)	2659.89%