

West Virginia State University

Budget and Accounting

The University's budgeting and accounting activity flows through six funds in the Financial Information Management Systems (FIMS) with the State of WV.

The State of WV serves as University's bank. The University deposits all the revenues into these funds and the State of WV produces all checks.

FIMS Funds

- 0373 – General Revenue/State Appropriation Fund
 - 2 Sub-Funds
- 4611-Tuition & Required E&G Fees Fund
 - Over 40 Sub-Funds
- 4612 – Auxiliary & Auxiliary Capital Fees Fund
 - Around 8 Sub-Funds
- 4613 – Education & General Capital Fees Fund
 - Around 7 Sub-Funds
- 4614 – Gifts, Grants and Donations (Non-Federal)
 - Over 40 Sub-Funds
- 8775 – Federal Grants/Contracts Fund
 - 30 to 40 Sub-Funds
- Clearing Accounts
 - 2 accounts
 - Payroll
 - Revenues

Our Banner Finance Module produces all reports on these funds. Banner is set up by these FIMS funds and sub funds. The banner funds start with the last two digits of the FIMS Fund number; which clues you to the type of FIMS fund it is. We receive the State Auditor's Report (similar to a bank statement) and we reconcile monthly to the State Auditor's Report.