

# WVSVU

Office of Business & Finance

**BOG Finance Committee**  
**March 21, 2012**

**University – E&G Budget**  
**Comparison of FY12 Budget to Actual Revenues as of Feb. 29**

	<b>FY12 Budget</b>	<b>FY12 Collections</b>	<b>Difference</b>	<b>% Collected</b>
General Revenue	\$10,927,589	\$7,321,485	(\$3,606,104)	67.00%
Tuition Revenue	\$9,600,000	8,584,380	(\$1,015,620)	89.42%
Transfer from R&D	\$513,362	\$0	\$513,362	0.00%
Total Revenue	\$21,040,951	\$15,905,865	(\$5,135,086)	75.59%

**Academic Affairs & Graduate Programs – E&G Budget  
Comparison of FY12 Budget to Actual Expenditures as of Feb. 29**

	<b>FY12 Budget</b>	<b>FY12 YTD</b>	<b>Difference</b>	<b>% Expended</b>
<b>Expenses</b>				
Salary & Benefits	\$11,603,369	\$6,123,164	(\$5,480,205)	52.77%
Current Expenses	<u>411,003</u>	<u>397,830</u>	<u>(13,173)</u>	96.79%
Total	\$12,014,372	\$6,520,994	(\$5,493,378)	54.28%

**Student Affairs – E&G Budget**  
**Comparison of FY12 Budget to Actual Expenditures as of Feb. 29**

	<b>FY12 Budget</b>	<b>FY12 YTD</b>	<b>Difference</b>	<b>% Expended</b>
<b>Expenses</b>				
Salary & Benefits	\$1,539,067	\$1,089,974	(\$449,093)	70.82%
Current Expenses	<u>725,622</u>	<u>462,335</u>	<u>(263,287)</u>	63.72%
Total	\$2,264,689	\$1,552,309	(\$712,380)	68.54%

**President's Area – E&G Budget**  
**Comparison of FY12 Budget to Actual Expenditures as of Feb. 29**

	<b>FY12 Budget</b>	<b>FY12 YTD</b>	<b>Difference</b>	<b>% Expended</b>
<b>Expenses</b>				
Salary & Benefits	\$544,763	\$372,515	(\$172,248)	68.38%
<b>Current Expenses</b>	<u>305,689</u>	<u>222,166</u>	<u>(83,523)</u>	<u>72.68%</u>
Total	\$850,452	\$594,681	(\$255,771)	69.93%

**Administrative Services – E&G Budget  
Comparison of FY12 Budget to Actual Expenditures as of Feb. 29**

	<b>FY12 Budget</b>	<b>FY12 YTD</b>	<b>Difference</b>	<b>% Expended</b>
<b>Expenses</b>				
Salary & Benefits	\$1,014,334	\$753,445	(\$260,889)	74.28%
Current Expenses	<u>437,725</u>	<u>183,359</u>	<u>(254,366)</u>	<b>41.89%</b>
Total	\$1,452,059	\$936,804	(\$515,255)	64.52%

**Physical Facilities – E&G Budget**  
**Comparison of FY12 Budget to Actual Expenditures as of Feb. 29**

	<b>FY12 Budget</b>	<b>FY12 YTD</b>	<b>Difference</b>	<b>% Expended</b>
<b>Expenses</b>				
Salary & Benefits	\$2,244,050	\$1,476,367	(\$767,683)	65.79%
<b>Current Expenses</b>	<u>583,038</u>	<u>617,230</u>	<u>34,192</u>	<b>105.86%</b>
Total	\$2,827,088	\$2,093,597	(\$733,491)	74.05%

**Institutional Advancement – E&G Budget  
Comparison of FY12 Budget to Actual Expenditures as of Feb. 29**

	<b>FY12 Budget</b>	<b>FY12 YTD</b>	<b>Difference</b>	<b>% Expended</b>
<b>Expenses</b>				
Salary & Benefits	\$234,414	\$191,809	(\$42,605)	81.82%
Current Expenses	<u>169,926</u>	<u>190,912</u>	<u>20,986</u>	112.35%
Total	\$404,340	\$382,721	(\$21,619)	94.65%



**Finance – E&G Budget**  
**Comparison of FY12 Budget to Actual Expenditures as of Feb. 29**

	<b>FY12 Budget</b>	<b>FY12 YTD</b>	<b>Difference</b>	<b>% Expended</b>
<b>Expenses</b>				
Salary & Benefits	\$1,016,024	\$716,987	(\$344,037)	67.58%
<b>Current Expenses</b>	<u>153,683</u>	<u>141,652</u>	<u>12,031</u>	<u>92.17%</u>
Total	\$1,214,707	\$858,640	(\$356,067)	70.69%

**College Wide Activity – E&G Budget**  
**Comparison of FY12 Budget to Actual Expenditures as of Feb. 29**

	<b>FY12 Budget</b>	<b>FY12 YTD</b>	<b>Difference</b>	<b>% Expended</b>
<b>Expenses</b>				
Salary & Benefits	\$42,500	\$27,660	(\$14,841)	65.08%
Utilities & Misc	1,567,352	910,125	(657,227)	58.07%
KVCTC Serv Agmnt	<u>(1,600,000)</u>	<u>(1,066,667)</u>	<u>533,333</u>	66.67%
<b>Total</b>	<b>\$9,852</b>	<b>(\$128,882)</b>	<b>(\$138,734)</b>	

**University – E&G Budget**  
**Comparison of FY12 Budget to Actual Expenditures as of Feb. 29**

	<b>FY12 Budget</b>	<b>FY12 YTD</b>	<b>Difference</b>	<b>% Expended</b>
<b>Expenses</b>				
Salary & Benefits	\$18,283,521	\$10,751,920	(\$7,531,601)	58.81%
<b>Current Expenses</b>	<u>2,754,038</u>	<u>2,058,943</u>	<u>(695,095)</u>	<b>74.76%</b>
Total	\$21,037,559	\$12,810,863	(\$8,226,696)	60.90%

**Summary Projections of FY 2012 E & G Budget  
As of February 29, 2012**

<b>Summary</b>	
Ending Budget Balance (2/29/12)	\$8,226,695
Projected Labor	(5,758,977)
Projected Expenses	(619,299)
Athletic Scholarships – Spring	(262,000)
9-Month Faculty	(1,300,000)
Part-time Faculty – Spring	(203,100)
First Session of Summer School	(50,000)
Plus: KVCTC Service Agreement	<u>533,332</u>
<b>Estimated Budget Balance (6/30/12)</b>	<b>\$566,650</b>

**General Revenue – Fund 0373**  
**As of February 29, 2012**

<b>Balance of Fund 0373</b>	
Beginning Balance (7/1/11)	\$0
Current Revenues	8,599,845
Current Expenses	(6,960,840)
4 <sup>th</sup> Quarter Allocation	\$4,235,744
Ending Balance (2/29/12)	\$5,874,749

**Tuition and Fees – Fund 4611**  
**As of February 29, 2012**

<b>Balance of Fund 4611</b>	
Beginning Balance (7/1/11)	\$1,460,689
Current Revenues	10,901,413
Current Expenses	9,132,134
Ending Balance (2/29/12)	\$3,229,968

**Auxiliary Fees – Fund 4612**  
**As of February 29, 2012**

<b>Balance of Fund 4612</b>	
Beginning Balance (7/1/11)	\$1,214,003
Current Revenues	6,000,025
Current Expenses	5,984,593
Ending Balance (2/29/12)	\$1,229,435

**Capital Fees – Fund 4613**  
**As of February 29, 2012**

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<b>Balance of Fund 4613</b>	
Beginning Balance (7/1/11)	\$1,182,304
Current Revenues	1,181,740
Current Expenses	946,869
Ending Balance (2/29/12)	\$1,417,175



**State Grants – Fund 4614**  
**As of February 29, 2012**

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<b>Balance of Fund 4614</b>	
Beginning Balance (7/1/11)	\$316,859
Current Revenues	2,135,744
Current Expenses	2,110,216
Ending Balance (2/29/12)	\$342,387

**Federal Grants – Fund 8775  
As of February 29, 2012**

<b>Balance of Fund 8775</b>	
Beginning Balance (7/1/11)	\$125,096
Current Revenues	948,892
Current Expenses	972,460
Ending Balance (2/29/12)	\$101,528

# Peer Institution Staffing Analysis

- Comparison of WVSU staff numbers with Concord and West Liberty
- Areas with variances are in the process of determining why there are variances between our numbers and other institutions
  - Physical Facilities, Finance, Computer Services, Residence Life, Academic Affairs (non-faculty)
- Each group responsible for explaining their differences

# Vacancy Report

- With the help of our hiring freeze, we have had 21 positions become vacant and remain vacant in FY12
- All University positions, not just E&G related positions
- Total savings this year = \$678,234
- Total savings in FY13 = \$891,381

**Proposed 8% Tuition & Fee Increase for FY 2013  
Baccalaureate – In-State – Per Semester**

	In-state	In-state	In-state	In-state	Increase
	<u>2009-2010</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>From 2011-12 to 2012-13</u>
Tuition & Required E&G Fee	\$1,902	\$1,912	\$2,095	<b>\$2,297</b>	\$202
System E&G Capital Fee	\$175	\$175	\$175	<b>\$175</b>	\$0
Standard Auxiliary Fee	\$94	\$94	\$95	<b>\$95</b>	\$0
Auxiliary Capital Fee	\$91	\$91	\$94	<b>\$94</b>	\$0
Special Equity Fee	\$60	\$60	\$60	<b>\$60</b>	\$0
Total Student Fee Request	\$2,322	\$2,332	\$2,519	<b>\$2,721</b>	\$202
			8.02%	<b>8.02%</b>	8.02%

**Proposed 8% Tuition & Fee Increase for FY 2013  
Baccalaureate – Out-of-State – Per Semester**

	Out-of-State	Out-of-State	Out-of-State	Out-of-State	Increase
	<u>2009-2010</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>From 2011-12 to 2012-13</u>
Tuition & Required E&G Fee	\$4,547	\$4,557	\$4,990	<b>\$5,461</b>	\$471
System E&G Capital Fee	\$650	\$650	\$650	<b>\$650</b>	\$0
Standard Auxiliary Fee	\$94	\$94	\$95	<b>\$95</b>	\$0
Auxiliary Capital Fee	\$91	\$91	\$94	<b>\$94</b>	\$0
Special Equity Fee	\$60	\$60	\$60	<b>\$60</b>	\$0
Total Student Fee Request	\$5,442	\$5,452	\$5,889	<b>\$6,360</b>	\$471
			8.02%	<b>7.99%</b>	7.99%

## Proposed 8% Tuition & Fee Increase for FY 2013 Baccalaureate – Metro – Per Semester

	Metro	Metro	Metro	Metro	Increase
	<u>2009-2010</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>From 2011-12 to 2012-13</u>
Tuition & Required E&G Fee	\$0	\$3,265	\$3,697	<b>\$4,065</b>	\$368
System E&G Capital Fee	\$0	\$650	\$650	<b>\$650</b>	\$0
Standard Auxiliary Fee	\$0	\$94	\$95	<b>\$95</b>	\$0
Auxiliary Capital Fee	\$0	\$91	\$94	<b>\$94</b>	\$0
Special Equity Fee	\$0	\$60	\$60	<b>\$60</b>	\$0
Total Student Fee Request	\$0	\$4,160	\$4,596	<b>\$4,964</b>	\$368
			10.47%	<b>8.01%</b>	8.01%

## Proposed 8% Tuition & Fee Increase for FY 2013 Graduate – In-State – Per Semester

	In-state	In-state	In-state	In-state	Increase
	<u>2009-2010</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>From 2011-12 to 2012-13</u>
Tuition & Required E&G Fee	\$2,223	\$2,233	\$2,435	<b>\$2,656</b>	\$221
System E&G Capital Fee	\$131	\$131	\$131	<b>\$131</b>	\$0
Standard Auxiliary Fee	\$72	\$72	\$74	<b>\$74</b>	\$0
Auxiliary Capital Fee	\$68	\$68	\$69	<b>\$70</b>	\$1
Special Equity Fee	\$60	\$60	\$60	<b>\$60</b>	\$0
Total Student Fee Request	\$2,554	\$2,564	\$2,769	<b>\$2,991</b>	\$222
			8.00%	<b>8.02%</b>	8.02%



**Proposed 8% Tuition & Fee Increase for FY 2013  
Graduate – Out-of-State – Per Semester**

	<b>Out-of-State</b>	<b>Out-of-State</b>	<b>Out-of-State</b>	<b>Out-of-State</b>	<b>Increase</b>
	<b><u>2009-2010</u></b>	<b><u>2010-11</u></b>	<b><u>2011-12</u></b>	<b><u>2012-13</u></b>	<b><u>From 2011-12 to 2012-13</u></b>
Tuition & Required E&G Fee	\$5,298	\$5,308	\$5,785	<b>\$6,302</b>	\$517
System E&G Capital Fee	\$488	\$488	\$488	<b>\$488</b>	\$0
Standard Auxiliary Fee	\$71	\$71	\$74	<b>\$74</b>	\$0
Auxiliary Capital Fee	\$68	\$68	\$69	<b>\$70</b>	\$1
Special Equity Fee	\$60	\$60	\$60	<b>\$60</b>	\$0
Total Student Fee Request	\$5,985	\$5,995	\$6,476	<b>\$6,994</b>	\$518
			8.02%	<b>8.00%</b>	8.00%

**Proposed 8% Tuition & Fee Increase for FY 2013**  
**All Students – Cost Per Semester**

	<b>4-Year In-State</b>	<b>4-Year Out-of-State</b>	<b>4-Year Metro</b>	<b>Graduate In-State</b>	<b>Graduate Out-of-State</b>
Tuition & Required E&G Fee	\$2,297	\$5,461	\$4,065	\$2,656	\$6,302
System E&G Capital Fee	\$175	\$650	\$650	\$131	\$488
Standard Auxiliary Fee	\$95	\$95	\$95	\$74	\$74
Auxiliary Capital Fee	\$94	\$94	\$94	\$70	\$70
Special Equity Fee	\$60	\$60	\$60	\$60	\$60
<b>Total Student Fee Request</b>	<b>\$2,721</b>	<b>\$6,360</b>	<b>\$4,964</b>	<b>\$2,991</b>	<b>\$6,994</b>

**Estimated Revenue with an 8% Increase in Tuition & Fees  
Baccalaureate & Graduate Combined – Net Tuition Waivers & Discounts**

	Estimated Revenue 2011-12	Estimated Revenue Increase 2012-13	Estimated Number of Students 2012-13	Estimated Revenue 2012-13
Tuition and Required Education and General Fees	\$10,082,000	\$1,009,000	2,420	\$11,091,000
System E&G Capital Fees	\$801,000	\$0	2,420	\$801,000
Standard Auxiliary Fees	\$411,000	\$0	2,420	\$411,000
Auxiliary Capital Fee	\$406,000	\$0	2,420	\$406,000
Special Equity Fee	\$201,000	\$0	1,768	\$201,000
<b>Estimated Totals</b>	<b>\$11,901,000</b>	<b>\$1,009,000</b>		<b>\$12,910,000</b>

## Current Tuition of WV Public 4-Year Institutions & Proposed Tuition Increases (In-State Undergrad Students)

University/College	Current Tuition	Proposed Increase	Proposed FY13 Tuition
WVU Tech	\$5,344	10%	\$5,878
Glenville	\$5,352	9.5%	\$5,860
Shepherd	\$5,554	5%	\$5,832
WVU	\$5,674	??	\$5,674
Marshall	\$5,648	??	\$5,648
West Liberty	\$5,266	5%	\$5,529
Concord	\$5,446	??	\$5,446
<b>WVSU</b>	<b>\$5,038</b>	<b>8%</b>	<b>\$5,442</b>
Fairmont	\$5,326	??	\$5,326
Bluefield	\$4,908	5%	\$5,153

## Current Tuition of WV Public 4-Year Institutions & Proposed Tuition Increases (Out-of-State Undergrad Students)

University/College	Current Tuition	Proposed Increase	Proposed FY13 Tuition
WVU	\$17,844	??	\$17,844
Shepherd	\$14,418	5%	\$15,139
WVU Tech	\$13,444	10%	\$14,788
West Liberty	\$13,140	5%	\$13,797
Marshall	\$13,480	??	\$13,480
Glenville	\$12,720	??	\$12,720
<b>WVSU</b>	<b>\$11,778</b>	<b>8%</b>	<b>\$12,720</b>
Concord	\$12,100	??	\$12,100
Fairmont	\$11,230	??	\$11,230
Bluefield	\$9,456	5%	\$9,929

## Total Cost of WV Public 4-Year Institutions & Proposed Tuition Increases

University/College	Current Total Cost	Proposed FY13 Total Cost
WVU	\$14,445	\$14,445
Marshall	\$13,936	\$13,936
Shepherd	\$13,591	\$13,869
Glenville	\$13,252	\$13,760
WVU Tech	\$12,844	\$13,378
West Liberty	\$12,706	\$12,969
Concord	\$12,892	\$12,892
<b>WVSU</b>	<b>\$11,667</b>	<b>\$12,140</b>
Fairmont	\$12,110	\$12,110
Bluefield*	\$4,908	\$5,153

\*Bluefield does not have on-campus housing or offer meal plans

# Application Fees – 8% Increase

	Rate Per Semester/ Occurrence	Requested Rate Per Semester/ Occurrence	Increase
Special Fees and Charges	2011-12	2012-13	
Application Fees:			
Undergraduate - In/State	\$20	<b>\$22</b>	\$2
Undergraduate - Out/State	\$20	<b>\$22</b>	\$2
Graduate - In/state	\$20	<b>\$22</b>	\$2
Graduate - Out/state	\$30	<b>\$32</b>	\$2

# Course Fees – 8% Increase

	Rate Per Semester/ Occurrence	Requested Rate Per Semester/ Occurrence	Increase
Special Fees and Charges	2011-12	2012-13	
Course Fees:			
Applied Music Fee	\$30	<b>\$32</b>	\$2
Applied Music Fee (Non-music majors only )	\$100	<b>\$108</b>	\$8
Art Fee	\$35	<b>\$38</b>	\$3
Military Science Designated Course Fee (PT Classes)	\$30	<b>\$32</b>	\$2
Communications Fee	\$30	<b>\$32</b>	\$2
Science Lab Fee	\$40	<b>\$43</b>	\$3
English Course Fee	\$5	<b>\$5</b>	\$0
HHP 106 & HHP 122	\$10	<b>\$11</b>	\$1



# Parking Fees – 8% Increase

	Rate Per Semester/ Occurrence	Requested Rate Per Semester/ Occurrence	Increase
Special Fees and Charges	2011-12	2012-13	
Parking - Full Year WVSU Faculty and Staff	\$90	<b>\$97</b>	\$7
Second Vehicle Full Year WVSU Faculty and Staff	\$45	<b>\$49</b>	\$4
Parking - Full Year WVSU Students	\$75	<b>\$81</b>	\$6
Second Vehicle (student) One Semester	\$10	<b>\$11</b>	\$1
Parking Replacement	\$10	<b>\$11</b>	\$1
Parking - One Semester Fall, Spring students	\$40	<b>\$43</b>	\$3
Parking - January thru August student	\$55	<b>\$59</b>	\$4
Parking – Summer	\$30	<b>\$32</b>	\$2

# Miscellaneous Fees – 8% Increase

	Rate Per Semester/ Occurrence	Requested Rate Per Semester/ Occurrence	Increase
Special Fees and Charges	2011-12	2012-13	
Diploma Replacement	\$25	<b>\$27</b>	\$2
Transcript (after first)	\$6	<b>\$6</b>	\$0
Thesis Binding Fee	\$130	<b>\$140</b>	\$10
Graduation and Diploma	\$100	<b>\$108</b>	\$8
Graduation (Graduate ) and Diploma	\$110	<b>\$119</b>	\$9
Capitol Center Course Fee (per credit hour)	\$100	<b>\$108</b>	\$8
Internet Course Fee - Undergraduate	\$110	<b>\$119</b>	\$9
Internet Course Fee - Graduate	\$160	<b>\$173</b>	\$13
Key Deposit	\$10	<b>\$11</b>	\$1
Late Registration	\$25	<b>\$27</b>	\$2

# Miscellaneous Fees – 8% Increase

	Rate Per Semester/ Occurrence	Requested Rate Per Semester/ Occurrence	Increase
Special Fees and Charges	2011-12	2012-13	
Placement Testing Fee	\$20	<b>\$22</b>	\$2
Proctor Testing Fee	\$30	<b>\$32</b>	\$2
Regents' BA Degree Evaluation	\$300	<b>\$324</b>	\$24
Regents' BA Degree Posting Fee (per credit hour)	\$10	<b>\$11</b>	\$1
Resident Hall Breakage Deposit	\$100	<b>\$108</b>	\$8
First Time Residence Fee	\$100	<b>\$108</b>	\$8
Room Reservation Deposit	\$50	<b>\$54</b>	\$4
Returned Check Fee	\$25	<b>\$25</b>	\$0
ROTC Activity Fee	\$30	<b>\$32</b>	\$2
Off-Campus Instruction (per credit hour up to 12 hours maximum)	\$19	<b>\$21</b>	\$2

# Faculty Housing – 8% Increase

House Rental Room Rates	Rate Per Month	Requested	Increase
	2011-12	Rate Per Month 2012-13	
House A	\$685	<b>\$740</b>	\$55
House B	\$629	<b>\$679</b>	\$50
House C	\$493	<b>\$532</b>	\$39
House D	\$629	<b>\$679</b>	\$50
House E	\$506	<b>\$546</b>	\$40
House F	\$726	<b>\$784</b>	\$58
House G	\$656	<b>\$708</b>	\$52
House H	\$701	<b>\$757</b>	\$56
House I	\$506	<b>\$546</b>	\$40
House J	\$686	<b>\$741</b>	\$55
House K	\$632	<b>\$683</b>	\$51
House L (Rent includes utilities)	\$1,200	<b>\$1,296</b>	\$96
House M (Rent includes utilities)	\$1,500	<b>\$1,620</b>	\$120
House N	\$611	<b>\$660</b>	\$49
Duplex A	\$698	<b>\$754</b>	\$56
Duplex B	\$698	<b>\$754</b>	\$56

# Prillerman Apartments – 8% Increase

	Rate Per Semester	<b>Requested</b> Rate Per Semester	Increase
Prillerman Hall Apartments:			
Married and Single Parents	\$567	<b>\$612</b>	\$45
(One Student Per Apartment)	\$567	<b>\$612</b>	\$45
(Two Students Per Apartment)	\$310	<b>\$335</b>	\$25
(Handicap Apartments)	\$513	<b>\$554</b>	\$41

# Dormitory Fees – 8% Increase

Room Charges	Rate Per Semester 2011-12	Requested Rate Per Semester 2012-13	Increase
Gore Hall Single	\$2,268	<b>\$2,449</b>	\$181
Gore Hall Double	\$1,566	<b>\$1,691</b>	\$125
Sullivan West Single	\$2,268	<b>\$2,449</b>	\$181
Sullivan West Double	\$1,566	<b>\$1,691</b>	\$125
Sullivan East Double	\$1,566	<b>\$1,691</b>	\$125
Sullivan East Single	\$2,268	<b>\$2,449</b>	\$181
Sullivan East Independent (8th Floor) (no double occupancy)	\$2,376	<b>\$2,566</b>	\$190
Dawson Single	\$2,322	<b>\$2,508</b>	\$186
Dawson Double	\$1,620	<b>\$1,750</b>	\$130
Room (Summer only) per week	\$135	<b>\$146</b>	\$11
Private Room (Summer only) per week	\$180	<b>\$194</b>	\$14

# Food Services – 8% Increase

	Rate Per Semester 2011-12	Requested Rate Per Semester 2012-13	Increase
Board Charges			
Board - Option #1	\$1,735	<b>\$1,874</b>	\$139
Board - Option #2	\$1,535	<b>\$1,658</b>	\$123
Board - Option #3	\$1,585	<b>\$1,712</b>	\$127
Board (Summer only) per week	\$135	<b>\$146</b>	\$11
Dining Dollars (minimum opening balance)	\$150	<b>\$150</b>	\$0
Faculty/Staff Plans			
Block 25	\$100	<b>\$108</b>	\$8
Block 50	\$195	<b>\$211</b>	\$16

<b>Room and Board Charges</b>	<b>Estimated Revenue 2011-12</b>	<b>Estimated Revenue Increase 2012-13</b>	<b>Estimated Number of Students 2012-13</b>	<b>Estimated Revenue 2012-13</b>
<b>All Residence Halls:</b>				
Gore Hall Single	\$217,728	(\$217,728)	0	\$0
Gore Hall Double	\$15,660	(\$15,660)	0	\$0
Sullivan West Single	\$156,492	\$272,160	140	\$428,652
Sullivan West Double	\$275,616	\$22,049	141	\$297,665
Sullivan East Double	\$87,696	\$7,016	56	\$94,712
Sullivan East Single	\$72,576	\$5,806	32	\$78,382
Sullivan East Independent (8th Floor)	\$28,512	\$2,281	12	\$30,793
Dawson Single	\$78,948	\$6,316	34	\$85,264
Dawson Double	\$115,020	\$9,202	71	\$124,222
Room (Summer only) per week	\$6,885	\$551	51	\$7,436
Private Room (Summer only) per week	\$900	\$72	5	\$972
<b>Board Plans:</b>				
Board - Option #1	\$267,190	\$21,375	119	\$288,565
Board - Option #2	\$225,645	\$18,052	147	\$243,697
Board - Option #3	\$366,135	\$29,291	196	\$395,425
Board (Summer only) per week	\$7,695	\$616	57	\$8,311
Dining Dollars (minimum opening balance)	\$23,400	\$0	156	\$23,400
<b>Faculty/Staff Plans</b>				
Block 25	\$0	\$0	\$0	\$0
Block 50	\$585	\$47	\$0	\$632
	<b>\$1,946,683</b>	<b>\$161,444</b>	<b>486</b>	<b>\$2,108,127</b>



## FY 2013 – FY 2015 Estimated Salary Calculations for Classified Staff ONLY

Fund	FTE	Base 3/13/2012	Fully Funded Year 6	Difference	33%	33%	33%
					FY13 Pool	FY14 Pool	FY15 Pool
0373	32.18	\$1,058,773	\$1,137,965	\$79,191			
4611 COF	41.00	\$1,572,676	\$1,718,500	\$145,824			
4611 Phy Fac	65.00	\$1,636,460	\$1,740,862	\$104,402			
4611 Specials	7.85	\$271,271	\$296,018	\$24,747			
Other Specials	<u>39.70</u>	<u>\$1,367,373</u>	<u>\$1,470,711</u>	<u>\$103,337</u>			
<b>Total Salaries</b>	<b>185.73</b>	<b>\$5,906,553</b>	<b>\$6,364,055</b>	<b>\$457,502</b>	<b>\$152,501</b>	<b>\$152,501</b>	<b>\$152,500</b>
<b>Benefits (15%)</b>					<b><u>\$22,875</u></b>	<b><u>\$22,875</u></b>	<b><u>\$22,875</u></b>
				<b>Total</b>	<b>\$175,376</b>	<b>\$175,376</b>	<b>\$175,375</b>

	FY13 Projected Budget	Increases/Decreases	8% Increase Only	W/\$750,000 from HEPC
Tuition & Fees	\$11,272,000	\$1,009,000	\$12,281,000	\$12,281,000
Federal Grants & Contracts	1,347,000		1,347,000	1,347,000
State Grants & Contracts	2,597,000		2,597,000	2,597,000
Auxiliary Enterprise Revenue	8,393,000	(2,266,000)	6,127,000	6,127,000
Sales and Services of Ed Activities	49,000		49,000	49,000
Student Activity Fees KVCTC	781,400	(595,000)	186,400	186,400
Service Agreement KVCTC	1,600,000	(1,600,000)	0	0
Other Sources	767,415		767,415	767,415
<b>Total Oper Revs:</b>	<b>26,806,815</b>	<b>(3,452,000)</b>	<b>23,354,815</b>	<b>23,354,815</b>
Salaries and wages	18,135,000	153,000	18,288,000	18,288,000
Benefits	4,167,000	103,000	4,270,000	4,270,000
Supplies & other services	29,091,777	(2,266,000)	26,825,777	26,825,777
Land Grant Exp		(1,908,000)	(1,908,000)	(1,908,000)
Utilities	2,070,000		2,070,000	2,070,000
Scholarships	2,233,000		2,233,000	2,233,000
Fees assessed by HEPC	112,000		112,000	112,000
<b>Total Oper Exps:</b>	<b>55,808,777</b>	<b>(3,918,000)</b>	<b>51,890,777</b>	<b>51,890,777</b>
State Appropriations	12,835,589	(1,908,000)	10,927,589	11,677,589
Capital Projects & Bond Proceeds	16,700,000		16,700,000	16,700,000
Investment Income	13,000		13,000	13,000
<b>Total Non-Op Rev/Exps</b>	<b>29,548,589</b>	<b>(1,908,000)</b>	<b>27,640,589</b>	<b>28,390,589</b>
<b>NET BALANCE</b>	<b>\$546,627</b>	<b>(\$1,442,000)</b>	<b>(\$895,373)</b>	<b>(\$145,373)</b>

# WVSVU

Office of Business & Finance

**BOG Audit Committee**  
**March 21, 2012**

# External Audit Update

- Financial Aid Audit
  - Waiting on the auditor's report
- Legislative Audit
  - The auditors are examining procedures for payroll and annual/sick leave

# Internal Review Update

- Purchasing Department
  - Review included P-card, Accounts Payable, Cash Advances, & Travel
    - Updated all written procedures
    - Found discrepancies in travel reimbursement forms
- Cash Collection Points
  - Capitol Center did not deposit money within 24 hours