

University - E&G Budget
FY 2016 Budget / Actual Expenditures 12/31/2015

	Salaries & Benefits					%	Supplies & Other Services					%	Total					Actual %	Notes	Target %
	FY16 Budget	Budget Reduction	Revised FY16 Budget	Fiscal YTD Actual	Difference		FY16 Budget	Budget Reduction	Revised FY16 Budget	Fiscal YTD Actual	Difference		FY16 Budget	Budget Reduction	Revised FY16 Budget	Fiscal YTD Actual	Difference			
State Appropriation													10,307,141	(412,285)	9,894,856	4,328,999	5,565,857	43.75%	(2.) (3.)	-6.25%
Tuition Revenue													10,802,280		10,802,280	5,709,418	5,092,862	52.85%		2.85%
Other Revenue													1,139,000		1,139,000	337,717	801,283	29.65%	(4.) (5.)	-20.35%
R&D Corp Indirect Funds													207,877		207,877	117,621	90,256	56.58%		6.58%
Sub Total of Revenues													22,456,298	(412,285)	22,044,013	10,493,755	11,550,258	47.60%		-2.40%
Academic Affairs	10,984,707	0	10,984,707	5,665,123	5,319,584	51.57%	246,100	0	246,100	175,025	71,075	71.12%	11,230,807	0	11,230,807	5,840,147	5,390,660	52.00%		2.00%
Student Affairs	1,468,423	0	1,468,423	654,175	814,248	44.55%	160,841	0	160,841	140,456	20,385	87.33%	1,629,264	0	1,629,264	794,631	834,633	48.77%	(6.)	-1.23%
President's Area	1,181,536	0	1,181,536	594,845	586,691	50.35%	221,036	0	221,036	106,715	114,321	48.28%	1,402,572	0	1,402,572	701,559	701,013	50.02%		0.02%
University Relations	992,393	0	992,393	386,554	605,839	38.95%	301,494	0	301,494	108,121	193,373	35.86%	1,293,887	0	1,293,887	494,676	799,211	38.23%		-11.77%
Phy Fac Net of Transfers	1,803,056	0	1,803,056	862,662	940,394	47.84%	1,058,050	0	1,058,050	435,979	622,071	41.21%	2,861,106	0	2,861,106	1,298,641	1,562,465	45.39%		-4.61%
University Advancement	440,314	0	440,314	197,774	242,540	44.92%	88,510	0	88,510	42,911	45,599	48.48%	528,824	0	528,824	240,685	288,139	45.51%		-4.49%
Finance	1,396,411	0	1,396,411	671,217	725,194	48.07%	255,559	0	255,559	150,214	105,345	58.78%	1,651,970	0	1,651,970	821,431	830,539	49.72%		-0.28%
College Wide	145,000	0	145,000	0	145,000	0.00%	1,299,766	0	1,299,766	610,655	689,111	46.98%	1,444,766	0	1,444,766	610,655	834,111	42.27%		7.73%
Sub Total of Expenses	18,411,840	0	18,411,840	9,032,350	9,379,490	49.06%	3,631,356	0	3,631,356	1,770,076	1,861,280	48.74%	22,043,196	0	22,043,196	10,802,426	11,240,770	49.01%		-0.99%
Grand Total													413,102	(412,285)	817	(308,672)				

529,056

Footnotes:

- (1.) 50.00% is the target for December activity.
- (2.) The second quarter state appropriation was received on October 1, 2015.
- (3.) Governor has issued a 4% budget cut that will impact the 3rd Qtr State Appropriation (January 2016) \$412,286.
- (4.) Other Revenue is comprised of online course fees and ESL (OASIS contract ended 12-31-15).
- (5.) ESL revenue for December cohort of approximately \$59,000 was not received until January 2016
- (6.) Large payment (\$32,500) to Education Systems, Inc. - EMAS Strategic Enrollment Management Suite Annual Fee.

FY 2016 Budget / Actual Expenditures 12/31/2015

Type of Funds	A	B	C	D	E	F
	Beginning Balance As of July 1, 2015	Total Revenue Actual	Salaries & Benefits Actual	Supplies & Other Services Actual	Total Expenses Actual	Ending Balance 12/31/2015
0373 State Appropriations: For University and Land Grant Match	0	4,328,999 <u>692,878</u> 5,021,877	4,380,145	588,502	4,968,647	53,230
4611 Tuition and Fees: 50 some sub-funds	1,181,141	6,940,486	4,815,602	2,878,239	7,693,840	427,787
4612 Auxiliary Fees: Bookstore, Housing, Dining Athletics, Public Safety	632,181	2,684,862	784,906	2,386,893	3,171,799	145,244
4613 Capital Fees: Capital Activity Transfers from HEPC	208,791	582,012	0	489,370	489,370	301,433
4614 State Grants:	462,697	979,867	149,843	112,316	262,159	1,180,405
8775 Federal Funds:	133,063	499,101	388,592	227,100	615,692	16,472
Grand Total						2,124,571

Note:

- Ending Balance = Columns A + B - E
- Shaded area funds have a net activity of zero

West Virginia State University
Auxiliary Account Activity for December 2015
Fund 4612

Fund Number	Fund Name	6/30/2015 Fund Balance	12/31/2015 Fund Balance	FY 16 Net Activity
2361	Student Union Operation	(30,941)	(122,314)	\$ (91,373)
2371 - 2374	Housing	(864,826)	(1,395,450)	\$ (530,624)
2381	Dining Food Services	(834,014)	(583,759)	\$ 250,255
2800	Athletics Current	(813,037)	(861,477)	\$ (48,440)
2801 - 2980	Athletic Enhancement Funds	(4,919)	(121,799)	\$ (116,880)
2580	Faculty Housing	(17,830)	4,493	\$ 22,323
2562	Parking	12,220	46,177	\$ 33,957
2511	Bookstore	3,185,775	3,179,374	\$ (6,401)
	Fund 4612 Balance	\$ 632,428	\$ 145,244	\$ (487,184)

Balance in All Funds Report

145,244

1/27/2016

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BOG Report 12-31-2015 December