

**West Virginia State University Board of Governors**  
**Finance Committee**  
**Erickson Alumni Center, Grand Hall**  
**September 15, 2016**  
**10:30 a.m. – 11:30 a.m.**  
**Agenda**

1. Call to Order and Roll Call
2. Election of Committee Chair Action
3. Election of Presiding Officer in Absence of Committee Chair Action
4. Verification of Appropriate Notice of Public Meeting Action 2
5. Review and Approval of Agenda Action 1
6. Review and Approval of Minutes of Previous Meeting Action 3
7. University Recommendations and Reports
  - 7.1 BOG Budget Report – Fiscal Year 2016 (Ending June 30, 2016) Information
  - 7.2 BOG Budget Report – July Information
8. Next Meeting Date – *November 10, 2016*
9. Adjournment

**West Virginia State University  
Finance Committee**

**Date/Time:** 9/15/2016 – 10:30 AM

**Location:**

West Virginia State University, Erickson Alumni Center, Grand Hall, Institute, WV

**Purpose:** To conduct regular business of the Committee in preparation for the September 15, 2016 Board of Governors meeting.

**Notes:**

This is a compliant meeting.

**Meeting was approved : 9/7/2016 12:03:31 PM**

**West Virginia State University Board of Governors  
Finance Committee  
Erickson Alumni Center, Grand Hall  
Minutes  
June 16, 2016**

**1. Call to Order and Roll Call**

Mr. Swingle called the meeting of the West Virginia State University Board of Governors Finance Committee meeting to order at 10:30 a.m.

**Present:** Mr. Konstanty, Dr. Smith, Mrs. Squirts, Mr. Swingle, and Mr. Williams. Several members of the administration, faculty, and staff were present.

**2. Verification of Appropriate Notice of Public Meeting**

Mr. Swingle announced the Verification of Appropriate Notice of Public Meeting.

**3. Review and Approval of Agenda**

Mr. Swingle asked for approval of the agenda. Mr. Konstanty made the motion, and it was seconded by Mr. Williams. The motion passed.

**4. Review and Approval of Minutes of Previous Meeting**

Mr. Swingle asked for approval of the minutes of the previous meetings from March 17 and April 28, as there was not a quorum on April 28. Mr. Williams made the motion, and it was seconded by Mr. Konstanty. The motion passed.

**5. University Recommendations and Reports**

**5.1 BOG Budget Report – April and May**

Vice President Melvin Jones presented the April and May BOG Reports. To date, the target is 92 percent, and revenue is at 98 percent. The University received an additional \$100,000 in indirect funds from the R&D Corporation this month, which is not included in the report. Through Committee discussion, Mr. Swingle commended the institution for exceeding the tuition revenue that is budgeted for the year, bringing in new students, and accomplishing this goal because many of the institutions in the state are not seeing an increase in tuition revenue.

Vice President Jones provided an update on expenses by areas. Academic Affairs is essentially on budget at 93 percent, Student Affairs is at 88 percent, President's area is 91.5 percent, and University Relations is at 71 percent. University Advancement is under budget due to three vacancies, which will be filled in the coming months. Finance is at 91 percent, and College-wide is currently below budget at 86 percent.

**5.2 Auxiliary Report**

Vice President Jones stated there were some challenges on this report. The Student Union and Housing accounts are being reviewed, and composites are being put into place to minimize the impact of the cross-overrun. The Dining Food Services account has positive net activity. Athletics is performing per normal. The Faculty Housing account is doing well, and the Parking account has a small deficit. The Bookstore has a favorable balance.

**6. Next Meeting Date**  
September 28, 2016 (Tentative)

**7. Adjournment**  
With there being no further business, Mr. Williams made a motion to adjourn the meeting, and it was seconded by Mr. Konstanty. The motion passed. The meeting adjourned at 10:51 a.m.

Respectfully submitted,

Natasha Tyson  
Executive Administrative Assistant  
Business and Finance