

**West Virginia State University Board of Governors**  
**Finance Committee**  
**Erickson Alumni Center, Grand Hall**  
**September 14, 2017**  
**9:30 a.m. – 10:30 a.m.**  
**Agenda**

1. Call to Order and Roll Call
2. Election of Committee Chair
3. Election of Presiding Officer in Absence of Committee Chair
4. Verification of Appropriate Notice of Public Meeting 2
5. Review and Approval of Agenda 1
6. Review and Approval of Minutes of Previous Meeting 3
7. University Recommendations and Reports
  - 7.1 BOG Budget Reportu "8
8. Next Meeting Date – *December 7, 2017*
9. Adjournment

**West Virginia State University**  
*Finance Committee*

Date!Time: 9/14/2017--9:30 AM

**Location:**

West Virginia State University  
Erickson Alumni Center  
Grand Hall  
Institute, WV

**Purpose:** To conduct regular business of the Committee in preparation for the September 14, 2017 Board of Governors meeting.

**Notes:**

This is a compliant meeting.

Meeting was approved: 9/7/2017 8:23:42 AM

**West Virginia State University Board of Governors  
Finance Committee  
Erickson Alumni Center, Grand Hall  
Minutes  
June 15, 2017**

**1. Call to Order and Roll Call**

Mr. Williams called the meeting of the West Virginia State University Board of Governors Finance Committee meeting to order at 10:30 a.m.

**Present:** Mr. Jones, Mr. Lipscomb, Dr. Smith, Mrs. Squirts and Mr. Williams. Several members of the administration, faculty, and staff were also present.

**2. Verification of Appropriate Notice of Public Meeting**

Mr. Williams announced the Verification of Appropriate Notice of Public Meeting.

**3. Review and Approval of Agenda**

Mr. Williams asked for approval of the agenda. Mr. Lipscomb moved to accept the agenda, and Dr. Smith seconded the motion. The motion passed.

**4. Review and Approval of Minutes of Previous Meeting**

Mr. Williams asked for approval of the minutes of the previous meeting. Dr. Smith made the motion, and it was seconded by Mr. Lipscomb. The motion passed.

**5. University Recommendations and Reports**

**5.1 BOG Budget Report – Year End BOG Report**

Mrs. Kristi Williams addressed the Committee and distributed a copy of the report ending April 30, 2017, as there was an issue loading payroll information for the May report. A draft of the May report was available and utilized as a reference guide. Mrs. Williams stated that actual revenues from July 1 – April, 30th were listed as the target goal being 83.3 percent, and the University being above target at 92.2 percent; the expenses were at 83.7 percent. As for All Funds, we have collected more revenue than spent in expenses and we are within our budget. E&G Funds has a target of 83.3 percent, revenue is at 94.5 percent, and the expenses are at 82.6 percent. The non-E&G has the same target of 83 percent with 88 percent revenue and 85 percent in expenses. Mr. Williams asked if this was the budget within the budget. Mrs. Williams stated that it is comparing budgets to actual.

For the auxiliary accounts, Mrs. Williams explained the total activity for the year, whether they have increased or decreased and the balances for faculty housing, student union, housing, dining, athletics, parking and the bookstore. Mr. Williams inquired if

there is enough revenue to cover Keith Scholars Hall. Mrs. Williams affirmed and said the debt service and operating expenses are outpacing the revenue. Dr. Smith reiterated that part of this equation is that there was a good amount of maintenance expenses associated with Keith Scholars Hall; Mr. Melvin Jones provided an overview on the expenses. Mildew issues prompted the use of retrofitting to the some air conditioning units in the rooms, and a number of doors had to be replaced. The lighting is to be replaced with LED lights to decrease the electricity usage and maintenance.

Committee discussion was held on tuition waivers, which have made a significant impact on revenue. Mr. Williams reiterated that there was an adjustment made. Mr. M. Jones said staff is making adjustments and trying to ensure that tuition waivers do not exceed what has been budgeted. Mr. Williams asked about Athletics, and Mrs. Williams responded that Nate Burton, Athletic Director, has a plan in place to address the current year deficit and the accumulative deficit that has occurred over several years. Mr. M. Jones stated that there is a portion of imbedded fees that goes to Athletics, and they are trying to simultaneously work on the expenditures and revenue in order to close the gap. President Jenkins said the University is looking to reduce the number of waivers and scholarships awarded to some of the athletic teams and reductions have been made to operational costs both overall and to each individual coach and sport; it is estimated that these measures will see a positive impact on the athletic budget as they are phased in over the next year or so.

Mr. Williams asked about the issues with uploading the payroll for May. Mrs. Williams stated that it was thousands of lines of data and the individual who usually does the upload was on leave at the time, but a draft is available without that piece of information. Mr. M. Jones asked that the partial draft information not be shared, as it might be misleading in regard to the missing data. Mr. Williams asked when the data would be available, and Mr. M. Jones said it should be available early next week. Mr. Williams inquired about the status of the state budget. President Jenkins stated that there was a debate about whether a budget could be done by the end of the fiscal year. The House passed its version of the budget with a 2 percent cut to higher education, and there are some concerns that the Senate is not going to accept that budget. The Governor's budget is more in-line with the House's cut to higher education, but it appears he is more comfortable with a 2 percent cut and indicated he would not sign off on a budget with a higher cut.

## **6. Next Meeting Date**

TBD

## **7. Adjournment**

With there being no further business, Mr. Williams asked for a motion to adjourn the meeting. Dr. Smith made a motion to adjourn, and it was seconded by Mr. Lipscomb. The motion passed. The meeting adjourned at 11:05 a.m.

Respectfully submitted,

Natasha Tyson  
Executive Administrative Assistant  
Business & Finance

**University Budget - All Funds**  
**FY 2018 Budget / Actual Expenditures 7/31/2017**

	Salaries & Benefits						Supplies & Other Services						Total					Actual %	Notes	
	FY18 Budget	Budget Reduction	Revised FY18 Budget	Fiscal YTD Actual	Difference		FY18 Budget	Budget Reduction	Revised FY18 Budget	Fiscal YTD Actual	Difference		FY18 Budget	Budget Reduction	Revised FY18 Budget	Fiscal YTD Actual	Difference		Target %	
State Appropriations						%					%	9,514,960		9,514,960	1,902,992	7,611,968	20.00%	8.33%		
E&G Tuition												11,215,686		11,215,686	735,785	10,479,901	6.56%		-1.77%	
Academic Affairs												3,396,475		3,396,475	110,583	3,285,892	3.26%		-5.07%	
Student Affairs												8,099,804		8,099,804	85,056	8,014,748	1.05%		-7.28%	
President's Area												1,818,947		1,818,947	319,512	1,499,435	17.57%		9.24%	
Athletics												862,300		862,300	7,795	854,505	0.90%		-7.43%	
Phy Fac Net of Transfers												2,216,622		2,216,622	34,022	2,182,600	1.53%		-6.80%	
University Advancement												322,200		322,200	4,464	317,736	1.39%		-6.94%	
Finance												2,239,000		2,239,000	18,963	2,220,037	0.85%		-7.48%	
College Wide												0		0	0	0	#DIV/0!		#DIV/0!	
Sub Total of Revenues												39,685,994	0	39,685,994	3,219,171	36,466,823	8.11%		-0.22%	
Academic Affairs	12,761,247		12,761,247	1,124,533	11,636,715	8.81%	1,561,636		1,561,636	84,131	1,477,505	5.39%	14,322,883	0	14,322,883	1,208,664	13,114,220	8.44%		0.11%
Student Affairs	2,445,191		2,445,191	143,621	2,301,571	5.87%	6,440,451		6,440,451	124,040	6,316,412	1.93%	8,885,643	0	8,885,643	267,660	8,617,982	3.01%		-5.32%
President's Area	1,184,483		1,184,483	98,729	1,085,753	8.34%	1,944,984		1,944,984	23,532	1,921,453	1.21%	3,129,467	0	3,129,467	122,261	3,007,206	3.91%		-4.42%
Athletics	1,015,342		1,015,342	81,380	933,961	8.02%	418,440		418,440	14,865	403,575	3.55%	1,433,782	0	1,433,782	96,246	1,337,536	6.71%		-1.62%
Phy Fac Net of Transfers	1,717,950		1,717,950	163,020	1,554,930	9.49%	2,141,319		2,141,319	356,637	1,784,682	16.66%	3,859,269	0	3,859,269	519,657	3,339,612	13.47%		5.14%
University Advancement	1,259,319		1,259,319	76,195	1,183,123	6.05%	146,683		146,683	17,891	128,792	12.20%	1,406,002	0	1,406,002	94,086	1,311,915	6.69%		-1.64%
Finance	2,296,266		2,296,266	188,307	2,107,959	8.20%	2,017,489		2,017,489	(35,122)	2,052,611	-1.74%	4,313,755	0	4,313,755	153,184	4,160,571	3.55%		-4.78%
College Wide	0		0	0	0	#DIV/0!	1,520,000		1,520,000	107,701	1,412,299	7.09%	1,520,000	0	1,520,000	107,701	1,412,299	7.09%		-1.24%
Sub Total of Expenses	22,679,798	0	22,679,798	1,875,785	20,804,013	8.27%	16,191,003	0	16,191,003	693,675	15,497,328	4.28%	38,870,800	0	38,870,800	2,569,459	36,301,341	6.61%		-1.72%
Grand Total												815,194	0	815,194	649,712	165,482				

University Budget - E&G Funds Only  
FY 2018 Budget / Actual Expenditures 7/31/2017

	Salaries & Benefits						Supplies & Other Services						Total					Actual %	Notes		
	FY18 Budget	Budget Reduction	Revised FY18 Budget	Fiscal YTD Actual	Difference		FY18 Budget	Budget Reduction	Revised FY18 Budget	Fiscal YTD Actual	Difference		FY18 Budget	Budget Reduction	Revised FY18 Budget	Fiscal YTD Actual	Difference		Target %		
Academic Affairs													9,738,505		9,738,505	1,902,992	7,835,513	19.54%	8.33%		
Student Affairs														0		0	0	0	#DIV/0!	#DIV/0!	
President's Area														1,584,947		1,584,947	316,989	1,267,958	20.00%	11.67%	
Athletics														0		0	0	0	#DIV/0!	#DIV/0!	
Phy Fac Net of Transfers														0		0	0	0	#DIV/0!	#DIV/0!	
University Advancement														0		0	0	0	#DIV/0!	#DIV/0!	
Finance														0		0	0	0	#DIV/0!	#DIV/0!	
College Wide														11,215,686		11,215,686	735,785	10,479,901	6.56%	-1.77%	
Sub Total of Revenues														22,539,138	0	22,539,138	2,955,766	19,583,372	13.11%	4.78%	
Academic Affairs	11,271,799		11,271,799	1,004,802	10,266,997	8.91%	252,540		252,540	16,814	235,726	6.66%	11,524,339	0	11,524,339	1,021,615	10,502,724	8.86%	0.53%		
Student Affairs	1,561,918		1,561,918	98,314	1,463,605	6.29%	204,393		204,393	32,549	171,844	15.92%	1,766,311	0	1,766,311	130,863	1,635,448	7.41%	-0.92%		
President's Area	1,048,387		1,048,387	86,816	961,571	8.28%	1,852,484		1,852,484	23,532	1,828,953	1.27%	2,900,871	0	2,900,871	110,348	2,790,523	3.80%	-4.53%		
Athletics	565,866		565,866	47,075	518,791	8.32%	0		0	0	0	#DIV/0!	565,866	0	565,866	47,075	518,791	8.32%	-0.01%		
Phy Fac Net of Transfers	10,024		10,024	0	10,024	0.00%	893,319		893,319	768,654	124,665	86.04%	903,343	0	903,343	768,654	134,689	85.09%	76.76%		
University Advancement	404,137		404,137	62,659	341,479	15.50%	117,207		117,207	5,251	111,956	4.48%	521,344	0	521,344	67,910	453,434	13.03%	4.70%		
Finance	1,382,480		1,382,480	125,966	1,256,513	9.11%	237,482		237,482	(242,539)	480,021	-102.13%	1,619,962	0	1,619,962	(116,573)	1,736,534	-7.20%	-15.53%		
College Wide	0		0	0	0	#DIV/0!	1,520,000		1,520,000	107,701	1,412,299	7.09%	1,520,000	0	1,520,000	107,701	1,412,299	7.09%	-1.24%		
Sub Total of Expenses	16,244,611	0	16,244,611	1,425,631	14,818,980	8.78%	5,077,425	0	5,077,425	711,963	4,365,462	14.02%	21,322,036	0	21,322,036	2,137,594	19,184,442	10.03%	1.70%		
Grand Total													1,217,102	0	1,217,102	818,172	398,930				

University Budget - Non E&G Funds  
FY 2018 Budget / Actual Expenditures 7/31/2017

	Salaries & Benefits						Supplies & Other Services						Total					Actual %	Notes	
	FY18 Budget	Budget Reduction	Revised FY18 Budget	Fiscal YTD Actual	Difference		FY18 Budget	Budget Reduction	Revised FY18 Budget	Fiscal YTD Actual	Difference		FY18 Budget	Budget Reduction	Revised FY18 Budget	Fiscal YTD Actual	Difference		Target %	
Academic Affairs												3,172,930		3,172,930	110,583	3,062,347	3.49%	-4.84%		
Student Affairs												8,099,804		8,099,804	85,056	8,014,748	1.05%	-7.28%		
President's Area												234,000		234,000	2,523	231,477	1.08%	-7.25%		
Athletics												862,300		862,300	7,795	854,505	0.90%	-7.43%		
Phy Fac Net of Transfers												2,216,622		2,216,622	34,022	2,182,600	1.53%	-6.80%		
University Advancement												322,200		322,200	4,464	317,736	1.39%	-6.94%		
Finance												2,239,000		2,239,000	18,963	2,220,037	0.85%	-7.48%		
College Wide												0		0	0	0	#DIV/0!	#DIV/0!		
Sub Total of Revenues												17,146,856	0	17,146,856	263,405	16,883,451	1.54%	-6.79%		
Academic Affairs	1,489,448		1,489,448	119,731	1,369,717	8.04%	1,309,096		1,309,096	67,317	1,241,779	5.14%	2,798,544	0	2,798,544	187,048	2,611,496	6.68%	-1.65%	
Student Affairs	883,273		883,273	45,307	837,966	5.13%	6,236,058		6,236,058	91,490	6,144,568	1.47%	7,119,331	0	7,119,331	136,797	6,982,534	1.92%	-6.41%	
President's Area	136,096		136,096	11,913	124,183	8.75%	92,500		92,500	0	92,500	0.00%	228,596	0	228,596	11,913	216,683	5.21%	-3.12%	
Athletics	449,476		449,476	34,305	415,170	7.63%	418,440		418,440	14,865	403,575	3.55%	867,916	0	867,916	49,171	818,745	5.67%	-2.66%	
Phy Fac Net of Transfers	1,707,926		1,707,926	163,020	1,544,906	9.54%	1,248,000		1,248,000	(412,017)	1,660,017	-33.01%	2,955,926	0	2,955,926	(248,997)	3,204,923	-8.42%	-16.75%	
University Advancement	287,722		287,722	13,537	274,186	4.70%	29,476		29,476	12,640	16,836	42.88%	317,198	0	317,198	26,176	291,022	8.25%	-0.08%	
Finance	913,787		913,787	62,340	851,446	6.82%	1,780,007		1,780,007	207,416	1,572,591	11.65%	2,693,793	0	2,693,793	269,757	2,424,037	10.01%	1.68%	
College Wide	0		0	0	0	#DIV/0!	0		0	0	0	#DIV/0!	0	0	0	0	0	#DIV/0!	#DIV/0!	
Sub Total of Expenses	5,867,728	0	5,867,728	450,153	5,417,574	7.67%	11,113,577	0	11,113,577	(18,288)	11,131,866	-0.16%	16,981,305	0	16,981,305	431,865	16,549,440	2.54%	-5.79%	
Grand Total												165,551	0	165,551	(168,460)	334,011				



**University - All Funds**  
**FY 2018 Budget / Actual Expenditures 7/31/17**

Type of Funds	A	B	C	D	E	F
	Beginning Balance As of July 1, 2017	Total Revenue Actual	Salaries & Benefits Actual	Supplies & Other Services Actual	Total Expenses Actual	Ending Balance 7/31/2017
<b>0373</b> <b>State Appropriations:</b> For University and Land Grant Match		1,902,992 <u>316,989</u>				
	<b>0</b>	2,219,981	819,982	750,000	1,569,982	649,999
<b>4611</b> <b>Tuition and Fees:</b> 50 some sub-funds						
	23,741	910,947	825,807	(612,062)	213,745	720,942
<b>4612</b> <b>Auxiliary Fees:</b> Bookstore, Housing, Dining Athletics, Public Safety						
	159,374	113,223	121,171	94,046	215,217	57,380
<b>4613</b> <b>Capital Fees:</b> Capital Activity Transfers from HEPC						
	19,866	9,468	0	27,486	27,486	1,848
<b>4614</b> <b>State Grants:</b>						
	587,549	(7,429)	12,535	6,919	19,455	560,665
<b>8775</b> <b>Federal Funds:</b>						
	103,015	40,703	78,032	45,835	123,867	19,851
<b>Grand Total</b>						<b>2,010,685</b>

**Note:**

- Ending Balance = Columns A + B - E
- Shaded area funds have a net activity of zero

**West Virginia State University**  
**Auxiliary Account Activity for July 2017**  
**Fund 4612**

<b>Fund Number</b>	<b>Fund Name</b>	<b>6/30/2017 Fund Balance</b>	<b>7/31/2017 Fund Balance</b>	<b>FY 18 Net Activity</b>
2361	Student Union Operation	(432,407)	(433,568)	\$ (1,161)
2371 - 2374	Housing	(3,018,552)	(3,073,786)	\$ (55,234)
2381	Dining Food Services	1,864,461	1,873,480	\$ 9,019
2800	Athletics Current	(1,485,821)	(1,519,906)	\$ (34,085)
2801 - 2980	Athletic Enhancement Funds	45,548	43,102	\$ (2,446)
2580	Faculty Housing	37,978	38,468	\$ 490
2562	Parking	(116,296)	(136,456)	\$ (20,160)
2511	Bookstore	3,269,278	3,266,046	\$ (3,233)
	<b>Fund 4612 Balance</b>	<b>\$ 164,189</b>	<b>\$ 57,380</b>	<b>\$ (106,809)</b>

Balance in All Funds Report

57,380

**University Budget - All Funds**  
**FY 2018 Budget / Actual Expenditures 8/31/2017**

	Salaries & Benefits						Supplies & Other Services						Total					Actual %	Notes	
	FY18 Budget	Budget Reduction	Revised FY18 Budget	Fiscal YTD Actual	Difference		FY18 Budget	Budget Reduction	Revised FY18 Budget	Fiscal YTD Actual	Difference		FY18 Budget	Budget Reduction	Revised FY18 Budget	Fiscal YTD Actual	Difference		Target %	
State Appropriations													9,514,960		9,514,960	1,902,992	7,611,968	20.00%	3.33%	
E&G Tuition													11,215,686		11,215,686	3,069,970	8,145,716	27.37%	10.70%	
Academic Affairs													3,634,328		3,634,328	757,079	2,877,249	20.83%	4.16%	
Student Affairs													8,099,804		8,099,804	937,973	7,161,831	11.58%	-5.09%	
President's Area													2,093,947		2,093,947	401,971	1,691,976	19.20%	2.53%	
Athletics													862,300		862,300	159,264	703,036	18.47%	1.80%	
Phy Fac Net of Transfers													2,216,622		2,216,622	204,490	2,012,132	9.23%	-7.44%	
University Advancement													322,200		322,200	10,863	311,337	3.37%	-13.30%	
Finance													1,964,000		1,964,000	400,777	1,563,223	20.41%	3.74%	
College Wide													0		0	0	0	#DIV/0!	#DIV/0!	
Sub Total of Revenues													39,923,847	0	39,923,847	7,845,379	32,078,468	19.65%	2.98%	
Academic Affairs	13,023,505		13,023,505	1,999,087	11,024,419	15.35%	1,602,164		1,602,164	196,256	1,405,908	12.25%	14,625,669	0	14,625,669	2,195,343	12,430,327	15.01%	-1.66%	
Student Affairs	2,445,191		2,445,191	273,210	2,171,981	11.17%	6,440,451		6,440,451	1,299,155	5,141,296	20.17%	8,885,643	0	8,885,643	1,572,366	7,313,277	17.70%	1.03%	
President's Area	1,245,619		1,245,619	184,143	1,061,476	14.78%	2,158,848		2,158,848	551,278	1,607,570	25.54%	3,404,467	0	3,404,467	735,421	2,669,045	21.60%	4.93%	
Athletics	1,015,342		1,015,342	157,771	857,570	15.54%	418,440		418,440	69,634	348,806	16.64%	1,433,782	0	1,433,782	227,405	1,206,376	15.86%	-0.81%	
Phy Fac Net of Transfers	1,717,950		1,717,950	283,539	1,434,412	16.50%	2,141,319		2,141,319	(423,118)	2,564,437	-19.76%	3,859,269	0	3,859,269	(139,579)	3,998,848	-3.62%	-20.29%	
University Advancement	1,259,319		1,259,319	140,471	1,118,848	11.15%	146,683		146,683	26,568	120,115	18.11%	1,406,002	0	1,406,002	167,039	1,238,962	11.88%	-4.79%	
Finance	2,235,130		2,235,130	328,495	1,906,635	14.70%	1,803,625		1,803,625	751,391	1,052,234	41.66%	4,038,755	0	4,038,755	1,079,886	2,958,869	26.74%	10.07%	
College Wide	0		0	0	0	#DIV/0!	1,520,000		1,520,000	231,549	1,288,451	15.23%	1,520,000	0	1,520,000	231,549	1,288,451	15.23%	-1.44%	
Sub Total of Expenses	22,942,056	0	22,942,056	3,366,716	19,575,339	14.67%	16,231,531	0	16,231,531	2,702,714	13,528,816	16.65%	39,173,586	0	39,173,586	6,069,430	33,104,156	15.49%	-1.18%	
Grand Total													750,261	0	750,261	1,775,948	(1,025,688)			

University Budget - E&G Funds Only  
FY 2018 Budget / Actual Expenditures 8/31/2017

	Salaries & Benefits						Supplies & Other Services						Total					Actual %	Notes	Target %
	FY18 Budget	Budget Reduction	Revised FY18 Budget	Fiscal YTD Actual	Difference		FY18 Budget	Budget Reduction	Revised FY18 Budget	Fiscal YTD Actual	Difference		FY18 Budget	Budget Reduction	Revised FY18 Budget	Fiscal YTD Actual	Difference			
Academic Affairs						%							9,738,505		9,738,505	1,902,992	7,835,513	19.54%		2.87%
Student Affairs													0		0	0	0	#DIV/0!		#DIV/0!
President's Area													1,584,947		1,584,947	316,989	1,267,958	20.00%		3.33%
Athletics													0		0	0	0	#DIV/0!		#DIV/0!
Phy Fac Net of Transfers													0		0	0	0	#DIV/0!		#DIV/0!
University Advancement													0		0	0	0	#DIV/0!		#DIV/0!
Finance													0		0	287	(287)	#DIV/0!		#DIV/0!
College Wide													11,215,686		11,215,686	3,069,970	8,145,716	27.37%		10.70%
Sub Total of Revenues													22,539,138	0	22,539,138	5,290,238	17,248,900	23.47%		6.80%
Academic Affairs	11,271,799		11,271,799	1,800,992	9,470,807	15.98%	252,540		252,540	50,937	201,603	20.17%	11,524,339	0	11,524,339	1,851,929	9,672,410	16.07%		-0.60%
Student Affairs	1,561,918		1,561,918	186,533	1,375,385	11.94%	204,393		204,393	45,239	159,154	22.13%	1,766,311	0	1,766,311	231,773	1,534,539	13.12%		-3.55%
President's Area	1,048,387		1,048,387	157,110	891,277	14.99%	1,852,484		1,852,484	406,873	1,445,611	21.96%	2,900,871	0	2,900,871	563,982	2,336,888	19.44%		2.77%
Athletics	565,866		565,866	90,620	475,246	16.01%	0		0	832	(832)	#DIV/0!	565,866	0	565,866	91,452	474,414	16.16%		-0.51%
Phy Fac Net of Transfers	10,024		10,024	0	10,024	0.00%	893,319		893,319	156,073	737,246	17.47%	903,343	0	903,343	156,073	747,270	17.28%		0.61%
University Advancement	404,137		404,137	104,777	299,361	25.93%	117,207		117,207	13,756	103,451	11.74%	521,344	0	521,344	118,532	402,812	22.74%		6.07%
Finance	1,382,480		1,382,480	223,867	1,158,612	16.19%	237,482		237,482	495,906	(258,424)	208.82%	1,619,962	0	1,619,962	719,773	900,188	44.43%		27.76%
College Wide	0		0	0	0	#DIV/0!	1,520,000		1,520,000	231,549	1,288,451	15.23%	1,520,000	0	1,520,000	231,549	1,288,451	15.23%		-1.44%
Sub Total of Expenses	16,244,611	0	16,244,611	2,563,899	13,680,712	15.78%	5,077,425	0	5,077,425	1,401,166	3,676,260	27.60%	21,322,036	0	21,322,036	3,965,065	17,356,972	18.60%		1.93%
Grand Total													1,217,102	0	1,217,102	1,325,174	(108,072)			

Notes

University Budget - Non E&G Funds  
FY 2018 Budget / Actual Expenditures 8/31/2017

	Salaries & Benefits						Supplies & Other Services						Total					Actual %	Notes	
	FY18 Budget	Budget Reduction	Revised FY18 Budget	Fiscal YTD Actual	Difference		FY18 Budget	Budget Reduction	Revised FY18 Budget	Fiscal YTD Actual	Difference		FY18 Budget	Budget Reduction	Revised FY18 Budget	Fiscal YTD Actual	Difference		Target %	
Academic Affairs												3,410,783		3,410,783	757,079	2,653,704	22.20%	5.53%		
Student Affairs												8,099,804		8,099,804	937,973	7,161,831	11.58%	-5.09%		
President's Area												509,000		509,000	84,982	424,018	16.70%	0.03%		
Athletics												862,300		862,300	159,264	703,036	18.47%	1.80%		
Phy Fac Net of Transfers												2,216,622		2,216,622	204,490	2,012,132	9.23%	-7.44%		
University Advancement												322,200		322,200	10,863	311,337	3.37%	-13.30%		
Finance												1,964,000		1,964,000	400,490	1,563,510	20.39%	3.72%		
College Wide												0		0	0	0	#DIV/0!	#DIV/0!		
Sub Total of Revenues												17,384,709	0	17,384,709	2,555,140	14,829,568	14.70%	-1.97%		
Academic Affairs	1,751,706		1,751,706	198,095	1,553,612	11.31%	1,349,624		1,349,624	145,319	1,204,305	10.77%	3,101,330	0	3,101,330	343,413	2,757,917	11.07%	-5.60%	
Student Affairs	883,273		883,273	86,677	796,596	9.81%	6,236,058		6,236,058	1,253,916	4,982,142	20.11%	7,119,331	0	7,119,331	1,340,593	5,778,738	18.83%	2.16%	
President's Area	197,232		197,232	27,033	170,199	13.71%	306,364		306,364	144,406	161,958	47.14%	503,596	0	503,596	171,439	332,157	34.04%	17.37%	
Athletics	449,476		449,476	67,151	382,324	14.94%	418,440		418,440	68,802	349,638	16.44%	867,916	0	867,916	135,953	731,962	15.66%	-1.01%	
Phy Fac Net of Transfers	1,707,926		1,707,926	283,539	1,424,387	16.60%	1,248,000		1,248,000	(579,191)	1,827,191	-46.41%	2,955,926	0	2,955,926	(295,652)	3,251,579	-10.00%	-26.67%	
University Advancement	287,722		287,722	35,694	252,028	12.41%	29,476		29,476	12,813	16,663	43.47%	317,198	0	317,198	48,507	268,692	15.29%	-1.38%	
Finance	852,651		852,651	104,628	748,022	12.27%	1,566,143		1,566,143	255,485	1,310,658	16.31%	2,418,793	0	2,418,793	360,113	2,058,681	14.89%	-1.78%	
College Wide	0		0	0	0	#DIV/0!	0		0	0	0	#DIV/0!	0	0	0	0	0	#DIV/0!	#DIV/0!	
Sub Total of Expenses	6,129,986	0	6,129,986	802,817	5,327,169	13.10%	11,154,105	0	11,154,105	1,301,549	9,852,557	11.67%	17,284,091	0	17,284,091	2,104,366	15,179,725	12.18%	-4.49%	
Grand Total												100,618	0	100,618	450,775	(350,157)				

**University - All Funds**  
**FY 2018 Budget / Actual Expenditures 8/31/17**

Type of Funds	A	B	C	D	E	F
	Beginning Balance As of July 1, 2017	Total Revenue Actual	Salaries & Benefits Actual	Supplies & Other Services Actual	Total Expenses Actual	Ending Balance 8/31/2017
<b>0373</b> <b>State Appropriations:</b> For University and Land Grant Match		1,902,992 <u>316,989</u>				
	<b>0</b>	2,219,981	1,505,742	255,324	1,761,066	458,915
<b>4611</b> <b>Tuition and Fees:</b> 50 some sub-funds						
	23,741	3,650,864	1,500,490	810,804	2,311,293	1,363,311
<b>4612</b> <b>Auxiliary Fees:</b> Bookstore, Housing, Dining Athletics, Public Safety						
	159,374	1,542,776	230,125	915,050	1,145,175	556,975
<b>4613</b> <b>Capital Fees:</b> Capital Activity Transfers from HEPC						
	19,866	171,807	0	(886,640)	(886,640)	1,078,313
<b>4614</b> <b>State Grants:</b>						
	587,549	(5,929)	21,154	(20,754)	400	581,220
<b>8775</b> <b>Federal Funds:</b>						
	103,015	316,995	106,724	78,978	185,702	234,308
<b>Grand Total</b>						<b>4,273,043</b>

**Note:**

- Ending Balance = Columns A + B - E
- Shaded area funds have a net activity of zero

**West Virginia State University**  
**Auxiliary Account Activity for August 2017**  
**Fund 4612**

<b>Fund Number</b>	<b>Fund Name</b>	<b>6/30/2017 Fund Balance</b>	<b>8/31/2017 Fund Balance</b>	<b>FY 18 Net Activity</b>
2361	Student Union Operation	(432,407)	(436,367)	\$ (3,959)
2371 - 2374	Housing	(3,018,552)	(2,914,825)	\$ 103,727
2381	Dining Food Services	1,864,461	1,718,426	\$ (146,035)
2800	Athletics Current	(1,485,821)	(1,425,068)	\$ 60,753
2801 - 2980	Athletic Enhancement Funds	45,548	42,933	\$ (2,615)
2580	Faculty Housing	37,978	38,594	\$ 616
2562	Parking	(116,296)	(45,379)	\$ 70,916
2511	Bookstore	3,269,278	3,578,662	\$ 309,384
	<b>Fund 4612 Balance</b>	<b>\$ 164,189</b>	<b>\$ 556,975</b>	<b>\$ 392,786</b>

Balance in All Funds Report

556,975