

BOARD OF GOVERNORS METING MATERIALS
February 10, 2022 2022

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**WEST VIRGINIA STATE UNIVERSITY
BOARD OF GOVERNORS MEETING SCHEDULE**

8:30 am	BREAKFAST	131 UNIVERSITY UNION
9 – 10 am	ENDOWMENT, ADVANCEMENT AND EXTERNAL AFFAIRS	135 UNIVERSITY UNION
10 – 11 am	GOVERNANCE	135 UNIVERSITY UNION
11 am – 12 pm	BUSINESS AFFAIRS <i>(Additional reporting may include: Information Technology Services)</i>	134 UNIVERSITY UNION
11 am – 12 pm	RISK MANAGEMENT, AUDIT, AND COMPLIANCE	135 UNIVERSITY UNION
12 – 1 pm	UNIVERSITY AFFAIRS <i>(Additional reporting may include: Academic and Student Affairs, Research & Public Service, Athletics, and Human Resources)</i>	135 UNIVERSITY UNION
1 – 2 pm	LUNCH	134 UNIVERSITY UNION
2 – 4 pm	FULL BOARD MEETING	134/135 UNIVERSITY UNION



**Board of Governors
Endowment, Advancement and External Affairs Committee
134 James C. Wilson University Union
Thursday, February 10, 2022
9-10 a.m.**

AGENDA

- | | |
|---|---|
| I. Call to Order | Charles E. Jones, Jr. |
| II. Roll Call | Susan Compton |
| III. Election of Committee Chair (<i>Action Required</i>) | Charles E. Jones, Jr. |
| IV. Verification of Appropriate Notice of Public Meeting | Committee Chair |
| V. Approval of November 11, 2021 Minutes (<i>Action Required</i>)
a. Endowment Committee
b. Advancement and External Affairs Committee | Committee Chair |
| VI. Fundraising
a. Gift Report December 31, 2021
b. WVSU Day of Giving March 17, 2022
c. Black & Gold Gala April 1, 2022 | Patricia Schumann
Belinda Fuller
Sue Woodward |
| VII. Corporation and Foundation Relations | Trey Jones |
| VIII. Endowment
a. Investment Report December 31, 2021
b. Allocation of FY2021 Investment Gains | Patricia Schumann |
| IX. Adjournment | |

**Board of Governors
West Virginia State University
Endowment Committee**

Date/Time: 11/11/2021 -- 8:00 AM

Location:

Dr. Ann Brothers Smith Conference Room, Keith Scholars Hall

Purpose: To conduct regular business of the committee prior to the full board meeting.

Notes:

Meeting was approved : 11/2/2021 3:32:27 PM

MEETING MINUTES
West Virginia State University Board of Governors
Endowment Committee
Dr. Ann Brothers Smith Conference Room, Keith Scholars Hall
Thursday, November 11, 2021
8 a.m. – 9 a.m.

I. Call to Order and Roll Call

Ms. Pitchford called the meeting to order at 8:00 a.m.

II. Roll Call:

The clerk called the roll. Members present were Ms. Pitchford, Mr. Jones, Ms. McKibben, Mr. Flores, Dr. Ghareeb, Mr. Pendleton, and Ericke Cage, Interim President. Members absent were Mr. Kelley.

III. Verification of Appropriate Notice of Public Meeting

Ms. Pitchford verified the Appropriate Notice of a Public Meeting.

IV. Review and Approval of September 22, 2021 Meeting Minutes

Ms. Pitchford asked for a motion to approve the meeting minutes for September 22, 2021. Dr. Ghareeb made a motion, and it was seconded by Mr. Flores. Motion passed.

V. Fiscal Year 2022 First Quarter Investment Report

Board liaison, Christina Dalton, introduced Mr. Pendleton to present on the fiscal year 2022 first quarter investment report. The beginning market value of 2021 was \$12,180,366 with an ending value of \$11,514,216 as of September 30, 2021. For fiscal year 2022, the performance history reflects a net loss of .86% for the quarter, with a gain of 15.28% for the year to date. The one-year cumulative gain was 32.60%, and the five-year gain was 7.92%. Since inception on June 21, 2011, the portfolio has grown 7.04%. Ms. McKibben asked if there was a comparison of other endowments performed. Mr. Pendleton reported that there are benchmarks that are compared internally but not to other university foundations.

There is \$11,514,217 in the portfolio holdings of which there is 73.9% in Equity, 3.6% in Alternatives, 21.1% in Fixed Income, and 1.3% in the Money Market. Allocations are from the portfolio managed by the Buckingham Strategic Wealth only and do not include loans to the university that are treated as fixed income investments.

VI. Investment Policy Statement Adopted 9/17/2021

Board liaison, Christina Dalton, introduced Patricia Schuman to present an overview of the investment policy statement that was adopted on September 17, 2021. Ms. Schumann reported that there were two main differences between the old policy and the new one. First, the policy needed to be updated to reflect changes in the Foundation's structure as there was not a Finance and Audit Committee previously in place. The second change was to make the policy more comprehensive to better define goals, responsibilities, and procedures. The overview of the Investment Policy Statement defines the stewardship of the Foundation's non-endowed, quasi-endowed and endowed funds that may be held in separate accounts or comingled for investment purposes. The delegation of duties and

clarification of responsibilities as well as effective communication among staff, volunteer leaders and independent providers.

The policy establishes clear investment criteria that include objectives to be achieved over specified time horizons to support well-defined purposes. The policy defines implementation of a common investment process that includes asset allocations, investment constraints, rebalancing procedures, and performance monitoring; the identification and management of the various risks inherent in investing; and identification of the target spending range, with an investment strategy that enables the Foundation to meet the established target. Guidelines for the management of funds held in the Title III Endowment Matching Program account are also defined.

Roles and responsibilities are defined for the WVSU Foundation Finance and Audit Committee, the investment advisor or consultant (currently Buckingham Strategic Wealth), and the custodian (currently Fidelity). One of the provisions in the policy is that the Advisor is not the Custodian. A procedure for reviewing and updating the spending rate is defined clearly. Title III endowment has a different spending policy.

The investment constraints include an emphasis on mutual funds and Exchange Traded Funds (ETFs), a preference for selecting funds with lower investment management fees, and provisions that the investment manager is not allowed to buy or sell securities for the Foundation from its firm's inventory. Newly defined in the policy are risk tolerance and a procedure for rebalancing, and the minimum requirements for an investment manager and criteria for evaluating the investment manager. The policy establishes market benchmarks for each asset class and addresses multiple investment accounts.

VII. Fiscal Year 2022 Title III Endowment Matching Funds

Ms. Schumann stated that last year was the first year for the Title III Endowment. This year several new contributors were able to be secured. Only \$75,000 of the Title III funds were used this year, just enough to match new endowments from donors desiring to participate in the program, which allowed more of Title III funds to be available for the current needs.

There have been 10 new endowments in fiscal year 2021, which includes 6 new cash endowments of \$25,000 and four bequest commitments that will provide for future growth. For fiscal year 2022, five new endowed scholarships have been created thus far, and one that is pending. During homecoming, Alpha Phi Alpha Fraternity donated \$125,000 to the university. Four of the new endowments will not show up on the gift report as the funds were donated over the past year, but they will increase the endowment once they are transferred to the endowment account.

In closing, Mr. Cage addressed the Board regarding his recommendation to reorganize and merge the Endowment Committee with the Advancement and External Affairs Committee going forward. Mr. Cage recommends that the recommendation be presented to the Full Board. Mr. Jones echoed the sentiment as the timing is well-suited in the absence of Dr. Smith and the committees are similar in reporting. In merging the two committees, this will reduce the number of committees as well. Ms. Pitchford agreed to present the recommendation to the Full Board.

VIII. Adjournment

With there being no other business, Ms. Pitchford asked for a motion to adjourn. Mr. Jones made a motion, and it was seconded by Mr. Flores. Meeting adjourned at 8:38 a.m.

Respectfully Submitted by Natasha Tyson, Committee Clerk, November 19, 2021.

Reviewed and Approved by:

Patricia Schumann
Vice President for University Advancement

Approved by:

Christina Dalton
Vice President for Business and Finance
Business Affairs Administrator

MEETING MINUTES
West Virginia State University Board of Governors
Advancement and External Affairs Committee
Dr. Ann Brothers Smith Conference Room, Keith Scholars Hall
Thursday, November 11, 2021
9:00-10:00 a.m.

I. Call to Order and Roll Call

Ms. Pitchford called the meeting to order at 9:01 a.m.

II. Administrative Clerk (Susan Compton) called the roll.

The clerk called the roll. Members present were Gail Pitchford, Tracy McKibben, Mark Davis, Chris Jackson

Members not present were Charles E. Jones, Jr., Lester Raines.

Guests present were Patricia Schumann, Belinda Fuller, Jack Bailey, Trey Jones

III. Verification of Appropriate Notice of Public Meeting

Ms. Pitchford verified the Appropriate Notice of Public Meeting.

IV. Review and Approval of Minutes of Previous Meeting

Ms. Pitchford entertained a motion to approve minutes for the September 23, 2021 meeting. Mr. Davis made a motion to approve; the motion was seconded by Mr. Jackson. Motion carried.

V. University Advancement

Patricia Schumann shared information regarding restructuring in University Advancement. Ms. Schumann advised Sue Woodward will now be focusing on major gift work and Tara Sweeney has been appointed to Director of Advancement Operations. Ms. Schumann also shared that Belinda Fuller has been promoted to Executive Director of Alumni Relations and Annual Giving.

Ms. Schumann presented the first quarter gift report for FY 2021, which shows an overall giving increase of 767%. Ms. Schumann advised the number of donors and alumni participation is trailing last year but this is expected to catch up as the annual giving campaign got a later start this year.

Trey Jones reported on two significant fundraising projects, the Jacobson Foundation Matching Challenge for Lakin-Ray Field Enhancements and WVSU Marching Band. Funding of the Jacobson Foundation challenge will address both the bleachers and lights for the field. Mr. Jones shared that the giving page is now live and active for the Lakin-Ray Field Matching Challenge with giving levels ranging from \$1,000 to \$25,000; donors will be recognized on a plaque at the main entrance to Dickerson Stadium. Mr. Jones also discussed the WVSU Marching Band project, stating that immediate needs include uniforms and instruments in addition to scholarships and general operating expenses. Mr. Jones shared we are seeing strong campus and community support for this project.

Ms. Schumann provided an update on the inaugural meeting of the Board of Visitors October 7-8, 2021 and provided the committee a list of the 14 confirmed Board of Visitors members. Ms. Schumann shared that the Board of Visitors brought energy, commitment and expertise. One outcome of this meeting was the creation of a new Key Facts and Strategic Priorities booklet that was developed at the request of the Board of Visitors to allow them to share with others as they speak of West Virginia State University. Mr. Cage added the Board of Visitors is already

returning huge dividends. Ms. Schumann shared that some of the committees formed within the Board of Visitors have already began meeting while others have plans to meet soon.

Mr. Jones reported on the development of the five advisory boards. The College of Arts & Humanities Advisory Board held its first meeting November 4, 2021 and the College of Business & Social Sciences plans to meet November 16, 2021, while other advisory boards have plans to meet soon. Mr. Jones shared the advisory board members will assist in letting the surrounding community know what is happening at West Virginia State University.

VI. Alumni Relations

Belinda Fuller shared information on the Oral History Project which is being managed by Alumni Relations. Ms. Fuller advised the Oral History Project has garnered significant responses and has given alumni an opportunity to share their individual WVSU stories. The project has received 1,587 respondents and 1,204 stories shared. Ms. Fuller also shared that along with yielding alumni stories, this project has allowed us to update alumni information including phone numbers, email addresses, and mailing addresses. The phone lines for this project close on February 13, 2022 and the book will be mailed in September 2022.

VII. University Relations

Jack Bailey discussed the University's social media efforts and impacts. He shared WVSU is most active on Facebook, Instagram and Twitter, and has a goal of posting on the social media channels at least twice a day while classes are in session. Mr. Bailey also shared that along with frequency, they are working on variety in the postings. The posts which they have found get the most interaction are those related to people. Mr. Bailey shared that they now have a student profile up and running which they plan to start sharing every week through a Student Spotlight. Mr. Bailey reported the social media numbers continue to grow and the university is poised to hit 15,000 Facebook followers, 6,000 Twitter followers and 2,000 Instagram followers by spring. Mr. Bailey also shared plans to begin a TikTok channel to reach a younger audience. Mr. Bailey advised the committee of plans to update the WVSU website, and also presented a new University billboard design which should be going up in the next week or so. Ms. McKibben suggested use of LinkedIn as a platform for tracking and communicating with alumni and donors. Ms. Fuller shared Alumni Relations is active with LinkedIn.

VIII. New Business

President Cage shared that later today during the full board meeting, a recommendation will be made to merge the Endowment and Advancement and External Affairs Committees.

IX. Adjournment

Ms. Pitchford entertained a motion to adjourn. Mr. Davis moved for adjournment and the motion was seconded by Ms. McKibben. With there being no further business, the meeting adjourned at 9:55 a.m.

Approved by:

Patricia Schumann
Vice President for University Advancement

Respectfully submitted by:

Susan Compton
Advancement and External Affairs Administrative Clerk

Endowment, Advancement and External Affairs

Board of Governors Meeting
Endowment, Advancement and External Affairs Committee
Patricia J. Schumann
February 10, 2022

FY2022 Second Quarter Gift Report December 31, 2021

	FY2021 YTD	FY2022 YTD	+ / -
Pledges	\$135,475	\$1,781,050	1,214%
Cash Gifts	\$843,059	\$1,008,096	19%
Gifts in Kind	\$5,785	\$157,423	2,621%
Total Giving	\$984,319	\$2,946,569	199%

FY2022 Second Quarter Gift Report December 31, 2021

	FY2021 YTD	FY2022 YTD	+ / -
Number of Donors	1,444	628	(56%)
Number of Gifts	2,982	1,799	(40%)
Average Gift	\$330	\$1,679	408%
Alumni Donors	497	313	(37%)
Alumni Participation Rate	2.7%	1.7%	NA

WVSU Day of Giving



WVSU Day of Giving

Theme: Student Success

Unrestricted Giving (\$15,000 matching challenge)

Administrative Units

- Four Colleges (\$2,500 matching challenge for each college)
- Student Affairs Scholarships (\$2,500 matching challenge)
- Athletics (matching challenge TBD)

Special Projects:

- Marching Band (matching challenge TBD)
- Lakin-Ray Field (\$250,000 matching challenge from Jacobson Foundation)

WVSU Day of Giving

Keys to Success

- Ambassadors/Matching Challenges
- Major Gifts
- Enhanced Day of Giving Platform to Support:
 - Gift announcements throughout the day
 - Video testimonials from faculty, students, and donors
 - Social Media Engagement
 - Text to Give

Black & Gold Gala



Black & Gold Gala

Honorees

- Appalachian Power
- Judge Booker T. Stephens and Attorney Gloria M. Stephens
- Debbie Weinstein

Master of Ceremonies

- Brandon Lawson, WCHS TV

Sponsorships

- \$80,000 as of 1/31/2022

Corporation & Foundation Relations Goals

- All- Inclusive Approach (Philanthropy, Workforce Development, Research Partnerships)
- Brand Awareness (Local, Regional, National)
- Visibility (Present & Involved)
- Increase Number of Contacts
- Increase Number of New Partners
- Table Setter (Connect & Include)
- Leverage Volunteer Boards

Corporation & Foundation Relations Outcomes

Enhancement of Existing Partnerships: 8

- Apple Propel Center: \$10,000 for Black & Gold Gala Sponsorship
- Embassy Suites: \$5,780 Earl Lloyd Classic in-kind Sponsorship
- American Water: \$500 first ever I & D grant within AW Corporate

New Developing Partnerships: 21

- Student Freedom Initiative
- Nucor
- Toyota

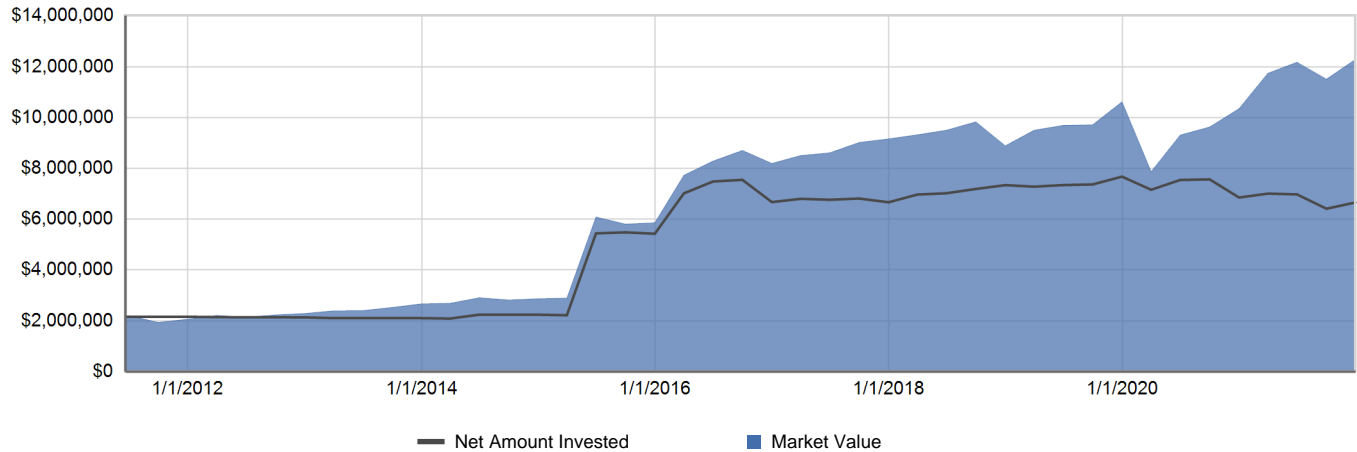
**WEST VIRGINIA STATE UNIVERSITY BOARD OF GOVERNORS
ENDOWMENT, ADVANCEMENT AND EXTERNAL AFFAIRS COMMITTEE**

FEBRUARY 10, 2022

Portfolio Value vs Cumulative Net Investment

WV State University Foundation

Invested Value Comparison



Invested Value Comparison

Period Ending	Net Amount Invested	Net Flows	Investment Gain	Market Value
06/20/2011	\$2,158,382.04	\$2,158,382.04	(\$4,344.62)	\$2,154,037.42
12/31/2011	\$2,160,882.27	\$2,500.23	(\$97,936.70)	\$2,062,945.57
12/31/2012	\$2,135,187.46	(\$25,694.81)	\$153,332.28	\$2,288,519.74
12/31/2013	\$2,105,422.58	(\$29,764.88)	\$561,364.75	\$2,666,787.33
12/31/2014	\$2,241,782.50	\$136,359.92	\$626,631.17	\$2,868,413.67
12/31/2015	\$5,427,611.99	\$3,185,829.49	\$432,672.07	\$5,860,284.06
12/31/2016	\$6,673,651.19	\$1,246,039.20	\$1,522,977.28	\$8,196,628.47
12/31/2017	\$6,666,793.98	(\$6,857.21)	\$2,495,208.12	\$9,162,002.10
12/31/2018	\$7,341,665.52	\$674,871.54	\$1,548,402.07	\$8,890,067.59
12/31/2019	\$7,676,595.85	\$334,930.33	\$2,947,462.60	\$10,624,058.45
12/31/2020	\$6,852,655.51	(\$823,940.34)	\$3,500,531.45	\$10,353,186.96
12/31/2021	\$6,660,828.65	(\$191,826.86)	\$5,641,398.42	\$12,302,227.07

TOTAL PORTFOLIO RETURNS ARE NET OF OUR MANAGEMENT FEES AND MAY NOT BE NET OF FEES PAID TO OTHER ADVISORS. WHILE TOTAL PORTFOLIO RETURNS ARE NET OF MANAGEMENT FEES, INDIVIDUAL ACCOUNT PERFORMANCE RETURNS MAY NOT BE NET OF MANAGEMENT FEES IF DIFFERENT ACCOUNTS ARE BEING UTILIZED TO PAY ALL MANAGEMENT FEES. PAYMENTS OF MANAGEMENT FEE FROM OUTSIDE THE ACCOUNT DISPLAY AS CONTRIBUTIONS TO "PAID-FOR" ACCOUNTS. PAYMENTS OF MANAGEMENT FEES FOR OTHER ACCOUNTS DISPLAY AS WITHDRAWALS FROM "PAYING" ACCOUNTS.



Portfolio Performance Review

WV State University Foundation
 10/1/2021 to 12/31/2021

Portfolio Summary

Management Style	Account Number	Account Type	Contributions	Withdrawals	Market Value
All Accounts					
West Virginia State University Foundation	*****7820	Corporation	\$247,133.16	\$0.00	\$11,769,337.08
West Virginia State University Foundation, Inc.	*****7722	Corporation	\$0.00	\$0.00	\$532,889.99
All Accounts Total:			\$247,133.16	\$0.00	\$12,302,227.07
Household Total:			\$247,133.16	\$0.00	\$12,302,227.07

Summary Change in Portfolio Value

Management Style	Beginning Market Value	Contributions/Withdrawals	Fees	Income Received	Change in Market Value	Change In Accrued Income	Ending Market Value
All Accounts	\$11,514,216.55	\$247,133.16	(\$13,817.06)	\$507,356.78	\$49,987.90	(\$2,650.26)	\$12,302,227.07
Total:	\$11,514,216.55	\$247,133.16	(\$13,817.06)	\$507,356.78	\$49,987.90	(\$2,650.26)	\$12,302,227.07

Performance History Table

Management Style	QTD	YTD	1-Year	3-Year	5-Year	10-Year	Since Inception	Inception Date
All Accounts	4.67 %	20.66 %	20.66 %	13.36 %	8.03 %	8.24 %	7.33 %	6/20/2011
Cumulative Total	4.67 %	20.66 %	20.66 %	13.36 %	8.03 %	8.24 %	7.33 %	

Performance returns are annualized and calculated using Time Weighted Return (TWR) and are net of fees. Cumulative returns are net of fees except when the fee is being paid by another account in a separate household. Account level returns may not be net of fees if the account does not pay the fee directly. Unmanaged assets excluded from these data points. Report may include accounts that are under advisement but not directly managed.

Report Data Disclaimer

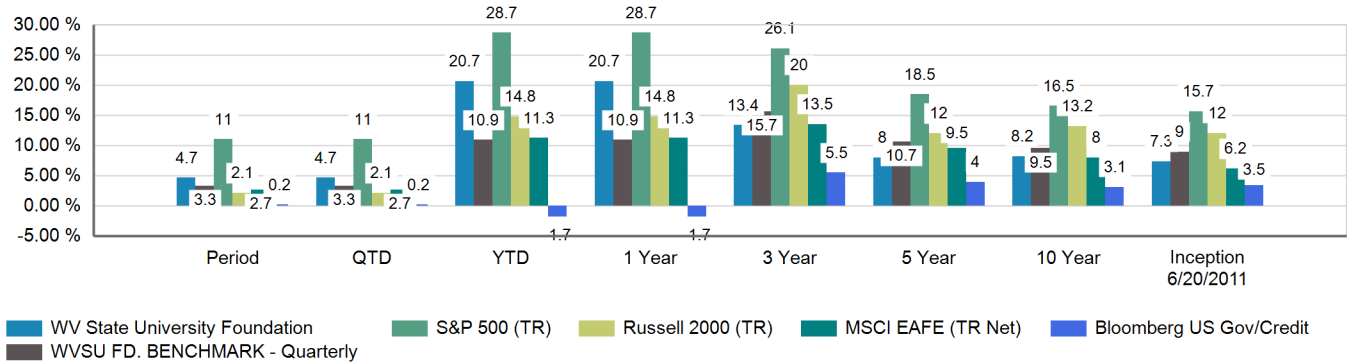
For the above report, bond accrual is included in market values. Performance returns are calculated using time-weighted rate of return (TWR), net of fees.



Performance vs Benchmark

WV State University Foundation
 10/1/2021 to 12/31/2021

Benchmark Comparison



Index Comparison

	Period	QTD	YTD	1-Year	3-Year	5-Year	10-Year	Inception (6/20/2011)
WV State University Foundation	4.67 %	4.67 %	20.66 %	20.66 %	13.36 %	8.03 %	8.24 %	7.33 %
WVSU FD. BENCHMARK - Quarterly	3.34 %	3.34 %	10.93 %	10.93 %	15.69 %	10.65 %	9.53 %	8.97 %
S&P 500 (TR)	11.03 %	11.03 %	28.71 %	28.71 %	26.06 %	18.48 %	16.55 %	15.66 %
Russell 2000 (TR)	2.14 %	2.14 %	14.82 %	14.82 %	20.02 %	12.02 %	13.23 %	12.04 %
MSCI EAFE (TR Net)	2.69 %	2.69 %	11.26 %	11.26 %	13.54 %	9.55 %	8.03 %	6.18 %
Bloomberg US Gov/Credit	0.18 %	0.18 %	-1.75 %	-1.75 %	5.49 %	3.99 %	3.13 %	3.46 %

Total portfolio returns are net of our management fees and may not be net of fees paid to other advisors. While total portfolio returns are net of management fees, individual account performance returns may not be net of management fees if different accounts are being utilized to pay all management fees. Report may include accounts that are under advisement but not directly managed.

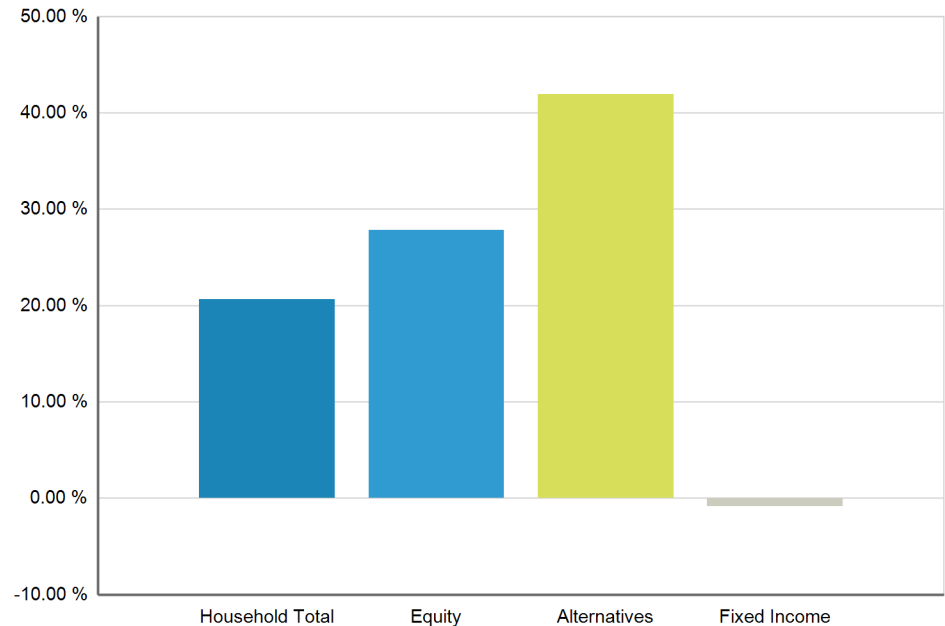


Holding Performance

WV State University Foundation
 1/1/2021 to 12/31/2021

Performance by Asset Category

Asset Category	Period
Equity	27.86 %
Alternatives	41.94 %
Fixed Income	-0.86 %
Total:	20.66 %



Performance Summary

	Ticker	Beginning Market Value	Cost Basis	Ending Market Value	Return
Equity					
U.S. Equities					
AT&T Inc	T	\$0.00	\$0.00	\$0.00	0.33 %
DFA US Large Cap Value III	DFUVX	\$1,189,976.82	\$946,809.16	\$1,356,053.40	28.17 %
DFA US Large Company I	DFUSX	\$804,370.83	\$408,454.22	\$904,677.46	28.60 %
DFA US Small Cap Instl	DFSTX	\$1,024,552.68	\$664,993.91	\$1,106,436.97	30.61 %
DFA US Small Cap Value Instl	DFSVX	\$2,306,660.71	\$1,697,484.42	\$2,415,086.35	39.84 %
Total U.S. Equities:		\$5,325,561.04	\$3,717,741.71	\$5,782,254.18	33.78 %
International Equities					
DFA Emerging Markets Core Equity Instl	DFCEX	\$380,837.61	\$276,250.51	\$392,920.22	5.83 %
DFA International Small Cap Value Instl	DISVX	\$593,596.59	\$595,801.70	\$693,176.58	15.87 %
DFA Intl Small Company Instl	DFISX	\$419,648.37	\$381,749.97	\$469,749.76	14.22 %
DFA Intl Value III	DFVIX	\$962,656.22	\$957,942.50	\$1,096,284.60	18.77 %
Total International Equities:		\$2,356,738.79	\$2,211,744.68	\$2,652,131.16	15.16 %
Total Equity:		\$7,682,299.83	\$5,929,486.39	\$8,434,385.34	27.86 %
Alternatives					
U.S. Real Estate					
DFA Real Estate Securities Instl	DFREX	\$304,798.56	\$295,034.09	\$477,054.00	41.94 %



Performance Summary

	Ticker	Beginning Market Value	Cost Basis	Ending Market Value	Return
Total U.S. Real Estate:		\$304,798.56	\$295,034.09	\$477,054.00	41.94 %
Total Alternatives:		\$304,798.56	\$295,034.09	\$477,054.00	41.94 %
■ Fixed Income					
■ Nominal Taxable Fixed Income					
Berkshire Bank Pittsfield CD 1.30% 4/6/2023	08xxxxXC2	\$0.00	\$58,781.77	\$58,816.56	-0.09 %
California State Taxable Var P Urp Go Cons 2.375% 10/1/2026	13xxxxRD2	\$159,010.99	\$146,541.28	\$152,332.29	-2.05 %
Capital One Na CD 2.65% 5/30/2024	14xxxxLW9	\$109,560.08	\$102,461.73	\$105,829.14	-0.98 %
Capital One NA McLean VA CD 1.80% 10/5/2022	14xxxxCR0	\$51,587.99	\$49,720.00	\$50,728.99	0.08 %
Capital One Natl Assn Mclean 1.60% 4/8/2025	14xxxxPG0	\$62,356.28	\$59,033.02	\$60,426.98	-1.59 %
CIT Bank Salt Lake City UT CD 3.30% 6/30/2025	17xxxxDT6	\$192,105.17	\$170,007.74	\$183,339.97	-1.69 %
Citibank NA CD 3.30% 9/21/2023	17xxxxT33	\$191,516.84	\$174,582.50	\$184,793.34	-0.50 %
Citibank National Association Cd 3.40% 1/9/2024	17xxxxZ36	\$55,659.23	\$50,078.76	\$53,574.73	-0.71 %
DFA Two-Year Global Fixed Income Portfolio (I)	DFGFX	\$0.00	\$158,000.00	\$156,878.56	-0.48 %
Discover Bank Greenwood DE CD 1.95% 6/8/2023	25xxxxZD3	\$136,949.00	\$129,972.00	\$133,922.90	-0.35 %
Discover Bank Greenwood DE CD 2.55% 6/24/2022	25xxxxQP6	\$46,676.65	\$44,592.50	\$45,527.80	0.00 %
Fidelity Short-Term Treasury Bond Index Instl	FUMBX	\$156,122.89	\$266,200.00	\$260,537.82	-1.28 %
Goldman Sachs Ban 0.1%22 Cd Fdic Ins Due 05/19/22 Us	38xxxxWE9	\$0.00	\$60,005.29	\$60,002.52	-0.02 %
Goldman Sachs Bank USA CD 2.65% 4/17/2025	36xxxxJC1	\$68,005.72	\$59,190.00	\$65,168.00	-1.82 %
Goldman Sachs Bk USA NY CD 2.60% 1/3/2023	38xxxxVR5	\$106,305.44	\$99,620.00	\$103,550.44	-0.15 %
Manchester NH For Issues Dtd Prior To 1/1/2024	56xxxxLC6	\$109,101.00	\$100,005.17	\$105,493.00	-0.57 %
Morgan Stanley Bank Na Cd 1.95% 10/10/2024	61xxxxLQ1	\$128,093.31	\$119,480.00	\$124,168.11	-1.25 %
Morgan Stanley Bank Na CD 2.50% 1/18/2022	61xxxxG54	\$51,852.92	\$49,820.00	\$50,627.92	0.05 %
Morgan Stanley Pr 1.90% 01/09/2025	61xxxx5K1	\$48,288.22	\$44,736.00	\$46,744.27	-1.45 %
Morgan Stanley Pvt Bank Purchase CD 1.85% 2/6/2025	61xxxx7F0	\$90,950.97	\$84,657.48	\$88,039.72	-1.49 %
Northeast IA Cmnty College Indl New 2.50% 6/1/2021	66xxxxLK7	\$135,509.40	\$0.00	\$0.00	0.87 %
Sallie Mae Bk Salt Lake City Ut Ctf Dep 1.100% 08/11/26 Dtd 08/11/21	79xxxxAK9	\$0.00	\$39,864.00	\$39,913.98	-0.16 %
State Bank Of Ind 1.2%26 Cd Fdic Ins Due 11/30/26 In	85xxxxYN5	\$0.00	\$239,900.00	\$239,134.78	-0.32 %
Synchrony Bank Draper UT CD 3.15% 6/19/2025	87xxxxHZ0	\$22,278.24	\$19,870.00	\$21,331.24	-1.45 %
Univ Ca 3.789% 5/15/2024	91xxxxTF2	\$195,303.76	\$178,021.30	\$187,337.76	-0.70 %
Wells Fargo & Co Cd 3.35% 1/9/2024	94xxxxWR3	\$26,333.54	\$23,994.00	\$25,350.74	-0.69 %
Wells Fargo Bank Na Cd 2.35%22 2.35% 11/8/2022	94xxxxLF1	\$76,173.60	\$74,277.44	\$74,375.70	-0.11 %
Total Nominal Taxable Fixed Income:		\$2,219,741.24	\$2,603,411.98	\$2,677,947.26	-0.86 %
Total Fixed Income:		\$2,219,741.24	\$2,603,411.98	\$2,677,947.26	-0.86 %
■ Money Market					
■ Cash					
Fidelity Cash Fund**	FID:CASH	(\$75,887.32)	\$0.00	\$0.00	
Fidelity Government Cash Reserves	FDRXX	\$222,234.65	\$712,840.47	\$712,840.47	
Total Cash:		\$146,347.33	\$712,840.47	\$712,840.47	
Total Money Market:		\$146,347.33	\$712,840.47	\$712,840.47	
Total:		\$10,353,186.96	\$9,540,772.93	\$12,302,227.07	20.66 %

Performance returns are annualized and calculated using Time Weighted Return (TWR) and are net of fees. Cumulative returns are net of fees except when the fee is being paid by another account in a separate household. Asset level returns are gross of fees. Report may include accounts that are under advisement but not directly managed.



West Virginia State University Foundation
Portfolio Allocation Summary
12/31/2021

Managed Portfolio Value Dec. 31, 2021	\$12,302,227
Loan Value Dec. 31, 2021	\$1,260,750
 Total Portfolio Value Dec 31, 2021	 \$ 13,562,977

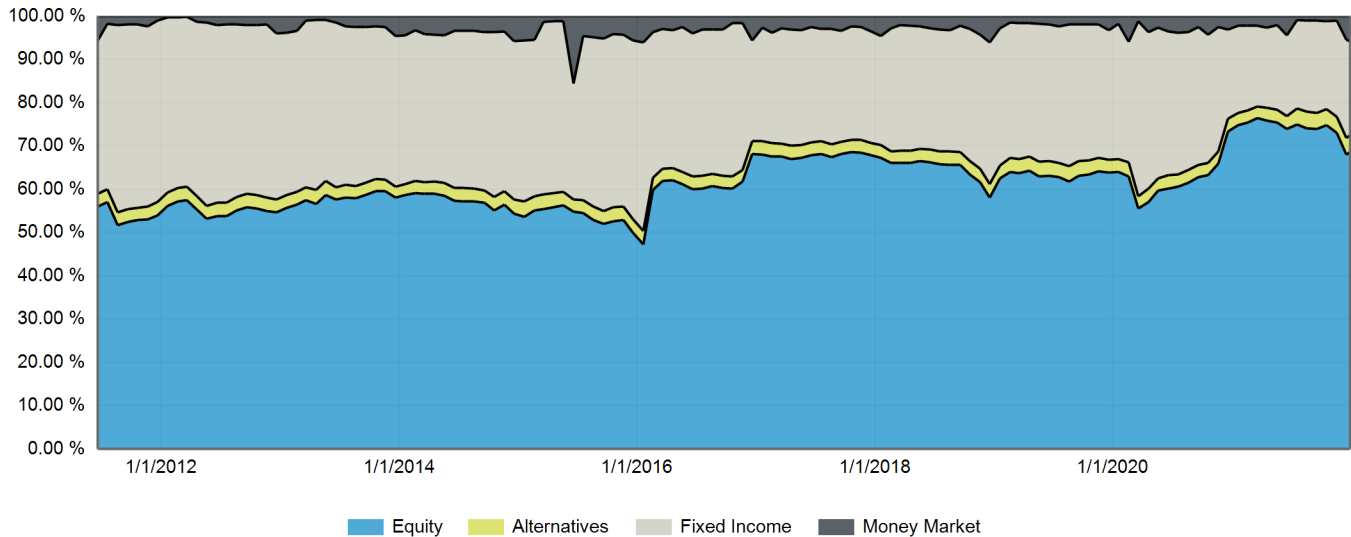
		Target \$	Actual \$	Drift \$	Target %	Actual %	Drift %
Equities		\$ 8,409,046	\$ 8,434,385	\$ 25,339	62.0%	62.2%	0.2%
	US	\$ 5,764,265	\$ 5,782,254	\$ 17,989	42.5%		
	Intl	\$ 2,644,781	\$ 2,652,131	\$ 7,350	19.5%		
Alternatives		\$ 406,889	\$ 477,054	\$ 70,165	3.0%	3.5%	0.5%
Fixed Income		\$ 4,747,042	\$ 4,651,537	\$ (95,505)	35.0%	34.3%	-0.7%
	Managed	\$ 3,486,292	\$ 3,390,787	\$ (95,505)	25.7%		
	Loan Value	\$ 1,260,750	\$ 1,260,750	\$ -	9.3%		
Total Portfolio		\$ 13,562,977	\$ 13,562,977				

*Managed Fixed Income includes bonds, bond funds and cash

Allocation Over Time

WV State University Foundation
 1/1/2021 to 12/31/2021

Allocation Over Time for the period 6/20/2011 to 12/31/2021



Accounts Included in this Report

Registration Name	Registration Type	Account Number	Market Value
West Virginia State University Foundation	Corporation	*****7820	\$11,769,337.08
West Virginia State University Foundation, Inc.	Corporation	*****7722	\$532,889.99
Total:			\$12,302,227.07

Performance History Table

Asset Category	Period	QTD	YTD	1-Year	3-Year	5-Year	10-Year	Since Inception	Inception Date
Equity	27.86 %	6.02 %	27.86 %	27.86 %	17.86 %	10.52 %	11.97 %	10.31 %	6/20/2011
Alternatives	41.94 %	16.06 %	41.94 %	41.94 %	19.98 %	12.11 %	11.88 %	11.19 %	6/20/2011
Fixed Income	-0.86 %	-0.49 %	-0.86 %	-0.86 %	3.82 %	2.68 %	2.44 %	2.56 %	6/20/2011
Money Market	0.01 %	0.00 %	0.01 %	0.01 %	0.78 %	0.58 %	0.31 %	0.29 %	6/20/2011
Cumulative Total	20.66 %	4.67 %	20.66 %	20.66 %	13.36 %	8.03 %	8.24 %	7.33 %	6/20/2011

Cumulative returns are net of fees except when the fee is being paid by another account in a separate household. Asset level returns are gross of fees. Unmanaged assets excluded from these data points. Report may include accounts that are under advisement but not directly managed.

Questions



**Board of Governors
Governance Committee
135 James C. Wilson University Union
Thursday, February 10, 2022
10-11 a.m.**

AGENDA

Call to Order	Lester Raines
Roll Call	Myrna Thomas
Verification of Appropriate Notice of Public Meeting	Lester Raines
Approval of November 11, 2021 Minutes (<i>Action Required</i>)	Lester Raines
Communication Plan for Faculty and Staff	Alice Faucett
Adjournment	Lester Raines

**Board of Governors
West Virginia State University
Governance Committee**

Date/Time: 11/11/2021 -- 10:00 AM

Location:

135 James C. Wilson University Union

Purpose: To conduct regular business of the committee prior to the full board meeting.

Notes:

Meeting was approved : 11/2/2021 3:33:24 PM

MEETING MINUTES
West Virginia State University Board of Governors
Governance Committee
135 James C. Wilson University Union
Thursday, November 11, 2021
10-11 a.m.

I. Call to Order and Roll Call

Chair Jones informed the committee that Mr. Raines had informed him that he would not be in attendance and offered a motion to elect Mr. Jackson as the presiding officer and Mr. Pietruszynski seconded. The motion carried and Mr. Jackson called the meeting to order.

II. Roll Call

The clerk called the roll. Members present were Mr. Jones, Mr. Davis, Mr. Pietruszynski and Mr. Cage. Members absent were Mr. Raines who was previously discussed, Mr. Kelley on whose behalf Mr. Jones informed the board that would not be in attendance and Mr. Payne.

III. Verification of Appropriate Notice of Public Meeting

Mr. Jackson verified the Appropriate Notice of a Public Meeting.

IV. Approval of September 23, 2021 Minutes

Mr. Jackson asked for the approval of the September 23, 2021 minutes. Mr. Pietruszynski offered a motion and Mr. Davis seconded the motion. The motion carried.

V. Review of the Board of Governors Self Evaluation Tool

Ms. Faucett presented Dr. Chris Moloney, Director, Strategy, Transformation, Innovation Consulting, who provided a presentation on the AGB Self Evaluation Tool and Comprehensive Tool which is intended to help strengthen the Board. Dr. Moloney informed that there were various versions with depth and detail being the key differences. The Self-Assessment tool can be used at any time and can be administered by the Board. The Comprehensive tool would be administered by AGB as well as all data collected and analyzed in a 2-3-week period and there are 3 options available. Level 1 includes administering, analysis and return for a cost of \$5000. Level 2 includes assessment, reporting and an AGB representative weighing in on the results at a cost of \$8000 to \$10,000. Level 3 includes all areas in Levels 1 and 2 as well as having an AGB expert present, in person or virtually for 1-2 hours to offer recommendations and have a question and answer period. The cost for level 3 would be \$14,000 to \$15,000. Dr. Moloney informed the Board that the assessment could be completed by non-board members, including administration as well as the President and Senior Leadership. Mr. Cage added that this would be an investment and that it is a helpful exercise but would have to have buy-in. Chair Jones recommended that a smaller version be done and then maybe the comprehensive version after that. After much discussion, it was requested that the Faculty Representative, Governor Pietruszynski, and Staff Representative, Governor Jackson, work together on a process for communicating by faculty and staff with the Board so that potential problems may be addressed.

VI. Adjournment

With there being no further business, Mr. Jackson asked for a motion to adjourn the meeting. Mr. Davis made the motion to adjourn and Mr. Pietruszynski seconded. The motion carried.

Respectfully submitted by Myrna Thomas, Committee Clerk, November 16, 2021

Approved by:

Alice Faucett
General Counsel
Governance Committee Liaison

Governance

Board of Governors Meeting
Governance Committee
Alice Faucett
February 10, 2022

The Dynamics of Agile and Effective Communications

- Foundational to being agile and managing communications effectively is being intentional
- Three key components to accomplish this are:
 - Detailed understanding of constituents
 - Planning and monitoring
 - Balancing control and transparency

1. Detailed Understanding of Constituents

- Creating a detailed description, or profile, for each of your constituent groups informs the focus of the message and how best to deliver it, so it may be received as intended.
- Building a profile of each constituency group describing their needs, concerns, behaviors, typical language, and most-used channel or modality for consuming information helps inform your choices for creating and delivering your message most effectively.

Detailed Understanding of Constituents (cont'd)

- Typical constituency groups include faculty, staff, students, boards, alumni, donors, community, and public officials. You may identify other groups that are important or a priority for you. Segmenting groups can increase agility and effectiveness.
- Creating profiles for student groups in a more granular way such as undergraduate, graduate, on-campus, and online streamlines communication.

Detailed Understanding of Constituents (cont'd)

- You should articulate their constituency groups most important for your institution.
- Once the groups are determined, create a written profile for each. The more detail included in the profile, the more agile you can be in customizing the message and getting it to the group in the manner in which it will best be received and understood.
- Along with the descriptive detail, creating an outlined pathway of how to disseminate messages to the group aids in timely delivery.

2. Planning and Monitoring

- Being intentional about the creation of each communication through the lens of the constituent groups aids in lowering the incidence of miscommunication and misinterpretation of information. The profiles provide insights that expedite your creation and dissemination of information.
- Part of the pathway created for each constituent group is a listening plan and monitoring mechanism. Listening options may include a survey, phone calls, or monitoring various social media channels for reactions.

Planning and Monitoring (cont'd)

- Beyond listening, monitoring includes providing a feedback mechanism with each communication. Feedback options may be as simple as a contact email address or a link to a feedback form.
- Depending on the criticality or impact of the information shared, live interaction may be preferable. Such interaction may be provided through a link to live chat or an invite to a town hall experience, either in person or online, for more interaction.

3. Balancing control and transparency

- A request from many constituents today is for full transparency. This is a less clear-cut component to consider.
- Determining the right level of transparency can be informed by evaluating the appropriate timing of sharing a particular piece of information and the information's relevancy to a constituent group's needs and concerns.
- In theory, full transparency may seem to be desired in all communications. In practice, balancing control and transparency can support greater agility and effectiveness.

Balancing control and transparency (cont'd)

- Consider recent circumstances that brought to all institutions the question of modality for classes in the pandemic environment. Full transparency would suggest sharing all the factors considered, discussions underway, and providing daily updates.
- Alternately, balancing control and transparency would look differently, perhaps letting all constituencies know what is being monitored, taken into consideration, the process of decision-making, and when to expect an update.

Balancing control and transparency (cont'd)

- When providing the update, the message is then delivered to each constituency group consistently though in the language and with the added details that align with each group's specific needs and concerns.
- Navigating a dynamic environment requires greater attention and intention in communication.
- Being intentional—evaluating current processes, understanding your constituents at a detailed level, planning and monitoring your communications, and balancing control and transparency in your messages—supports more agile and effective communications, especially as you navigate dynamic circumstances day to day.

Questions



**Board of Governors
Business Affairs Committee
134 James C. Wilson University Union
Wednesday, February 10, 2022
11 a.m. -12 p.m.**

AGENDA

- | | |
|---|------------------|
| I. Call to Order | Ian Flores |
| II. Roll Call | Natasha Tyson |
| III. Verification of Appropriate Notice of Public Meeting | Ian Flores |
| IV. Approval of November 11, 2021 Minutes (<i>Action Required</i>) | Ian Flores |
| V. Employee Engagement Survey | Christina Dalton |
| VI. HEERF Update | Christina Dalton |
| VII. FY22 Deferred Maintenance | Christina Dalton |
| VIII. FY22 Financials | Christina Dalton |
| IX. Adjournment | |

**Board of Governors
West Virginia State University
Business Affairs**

Date/Time: 11/11/2021 -- 11:00 AM

Location:

134 James C. Wilson University Union

Purpose: To conduct regular business of the committee prior to the full board meeting.

Notes:

Meeting was approved : 11/2/2021 3:33:32 PM

MEETING MINUTES
West Virginia State University Board of Governors
Business Affairs Committee
134 James C. Wilson University Union
Thursday, November 11, 2021
11 a.m. – 12 p.m.

I. Call to Order and Roll Call

Mr. Ian Flores called the meeting to order at 11:08 a.m.

II. Members Present:

The clerk called the roll. Members present were Mr. Flores, Ms. McKibben, Ms. Lansdowne, Mr. Gray, and Mr. Davis. There was a quorum for this meeting.

III. Verification of Appropriate Notice of Public Meeting

Mr. Flores verified the Appropriate Notice of a Public Meeting.

IV. Review and Approval of September 23, 2021 Meeting Minutes

Mr. Flores asked for a motion to approve the meeting minutes for September 23, 2021. Mr. Davis made a motion, and it was seconded by Ms. McKibben. Motion passed.

V. Employee/Student Satisfaction and Engagement Survey

VP Dalton presented the updates from the Human Resources department as the University is seeking to implement an employee/student satisfaction survey in the upcoming months. One of the goals is to access the current university climate, employee and student satisfaction, engagement and organizational culture. The university has contracted a Human Resource consultant who is working with a third-party vendor which specializes in higher education, specifically for HBCU's so that they can compare and benchmark the information received to other HBCUs across the country. The survey will be approximately 30-60 questions to align with the survey that the vendor has used at other HBCU institutions. The survey will be available for seven days and expected to rollout January of 2022.

There will be a pre and post communication strategy that will include the University Relations team in order to communicate the information to the campus population. The university administration has committed to implementing some of the action items based upon the results of the survey.

VI. Fall 2021 Emergency Financial Assistance Grant (HEERF)

The third round of the HEERF grants were awarded to assist enrolled students with emergency assistance has been disbursed. A student must currently be enrolled in a degree seeking program and have completed a FASFA in order to meet the criteria. A total of \$1.3 million was awarded to roughly 1,300 enrolled students two weeks ago in the amount of approximately \$700 per student. Full-time Pell eligible students were prioritized per HEERF guidelines and received \$1250. Non-Pell eligible full-time students were awarded between \$500-\$750. Those students who were not eligible for the third round of funding for the emergency financial assistance grants, were provided with a separate opportunity to request assistance through an online application process.

VII. FY22 1st QTR Higher Education Emergency Relief Funds

There are three rounds of the HEERF awards; CARES Act, CRRSSA, and the American Rescue Plan (ARP) of which the University has received each pool of funding. Within these three separate Acts passed by Congress, the University has received three separate pools of funding which consist of the HBCU funding, Institutional which non-HBCU institutions received as well, and a portion specifically outline for student financial assistance. In the first quarter of FY22 as of September 31, 2021, the university drew down slightly \$1 million from the Institutional portion of HEERF funds with an account balance of \$3.3 million remaining in Institutional. The University drew down roughly \$738,000 of the HBCU portion of HEERF with a remaining balance of \$11.3 million remaining in HBCU funding.

VIII. FY22 1st QTR Financial Report

The first quarter financial reporting will compare the budgets verses actuals from both a revenue and expenditure standpoint. The university is roughly on pace from a revenue standpoint at 25% overall and at 24% in expenditures.

IX. Cash Monitoring/AP Report

In the current climate that the university is currently in, a cash monitoring report will be provided instead of the historical reporting of an accrual basis of anticipated revenue and expenditures. Timing is the only difference between the two reports. Cash monitoring is preformed weekly to evaluate incoming expenditures to ensure that the University has sufficient cash flow to meet the financial obligations of the university. There is currently sufficient cash on hand that is projected out to January 2022 to cover expenditures up until that time. The expenditure projections consist of the upcoming payroll cycles, debt service payments, utilities, and operating expenditures. The goal is to increase the University's savings account to ensure the financial flexibility moving forward.

The aging accounts payable previously consisted of a backlog of outstanding payments that the university was liable for. These accounts are now tracked by the number of days of outstanding. From a benchmarking standard, the goal is not to have any outstanding accounts past 90 days. Currently, one vendor makes up roughly \$472,000 that is outstanding over the threshold of the 90 days of which a payment plan has been developed between the university and this third party vendor.

X. Moody's Investor Service Update

Moody's is an investment firm responsible for assigning issuer level ratings reflecting an institutions ability to honor its debt and debt-like obligations and the placement of various debt instrument level ratings relative to the issuer rating. The ultimate rating would be an A3 but the university is currently at B1 with the current outlook as being negative. However, with the recent refinancing of the universities debt this past Spring, the rating was withdrawn by Moody's as of October 5, 2021 with the assistance of VP Dalton given the University's redemption of the outstanding rated bonds through the Department of Education's HBCU Capital Financial Program. From a credit worthiness standpoint, the Department of Education has an excellent rating that will benefit the university when exploring other financing opportunities moving forward.

XI. Adjournment

With there being no other business, Mr. Flores asked for a motion to adjourn. Ms. McKibben made a motion. Mr. Flores declared the meeting adjourned at 11:30 a.m.

Respectfully Submitted by Natasha Tyson, Committee Clerk, November 18, 2021.

Approved by:

Christina Dalton
Vice President for Business and Finance
Business Affairs Administrator

Business Affairs

Board of Governors Meeting
Business Affairs Committee
Christina Dalton
February 10, 2022

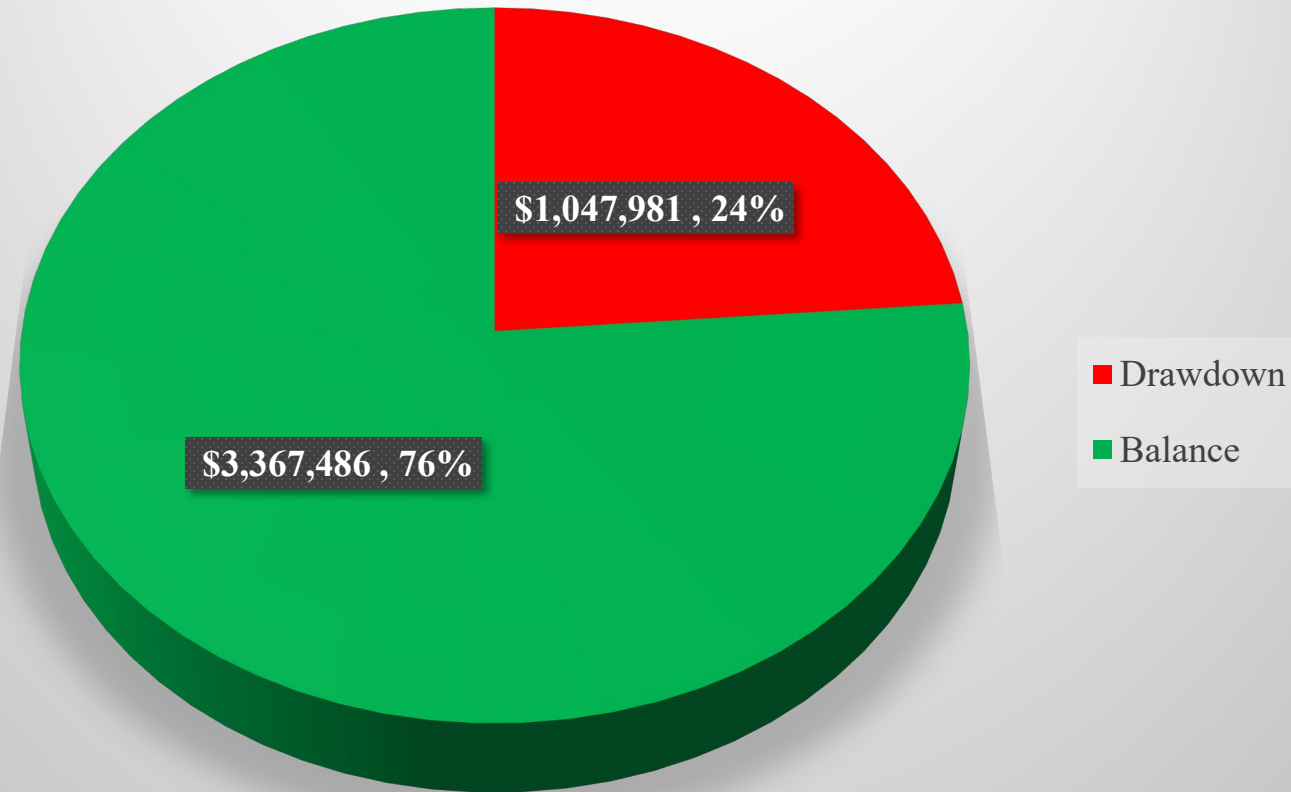
Employee Satisfaction and Engagement Survey

- Third Party: ModernThink LLC (expertise in HBCU's)
- Length: 50-60 questions with some being open ended
- Completion Timeframe: Two weeks
- Survey Period: **February 7-February 21, 2022**
- Population: All full-time University/Research and Development Corporation faculty and staff
- Pre and Post Survey Communication Strategy
- Real time response rate portal
- Implementation of action items based on results

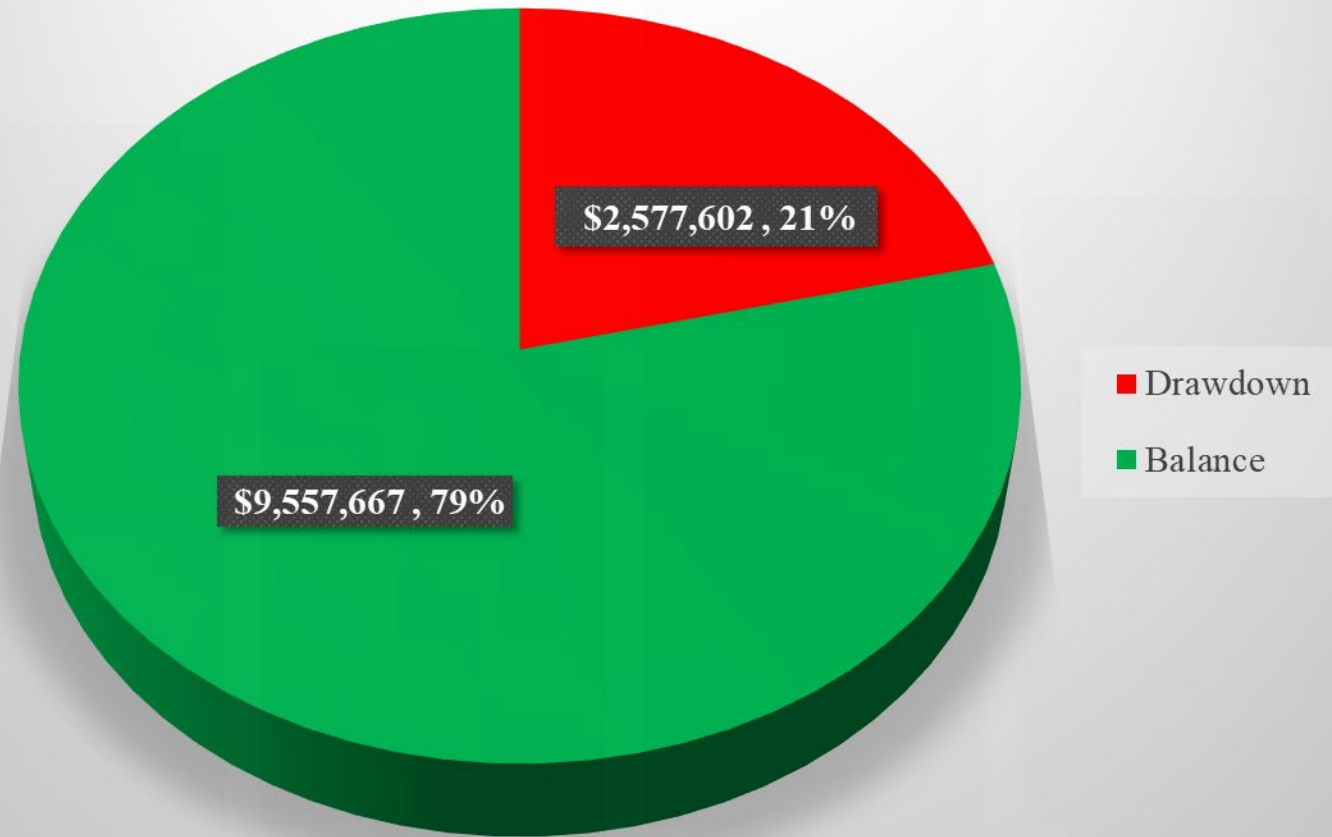
Higher Education Emergency Relief Funds

- Spring 2022 Emergency Financial Assistance Awards:
 - Criteria:
 - Currently enrolled in a degree seeking program
 - Completed FAFSA with a valid Expected Family Contribution (EFC)
 - Priority given to students with financial need (Pell eligible)
- Number of students projected to be impacted: 1,300
- Total Estimated Amount to be Awarded: \$1.2M
- Estimated Average Award Amount: \$875 (Pell Eligible) and \$500 (Non-Pell Eligible)

HEERF (Institutional Funds) July 1, 2021 – December 31, 2021



HEERF (HBCU Funds) July 1, 2021 - December 31, 2021



FY22 Deferred Maintenance

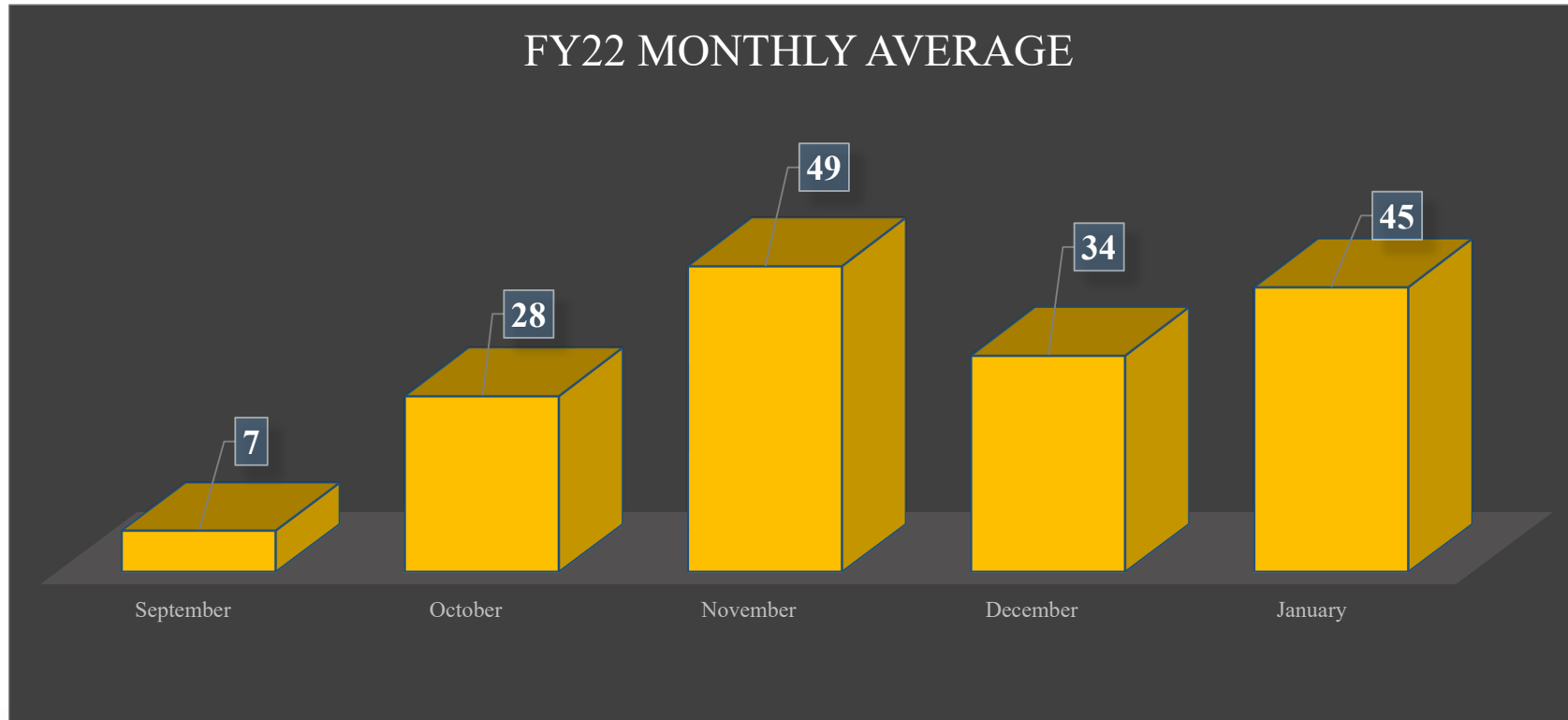
- Capital Projects:

Building	Project	Funding Source	Status
Davis Fine Arts	Roof Replacement	Capital Fees/Central Funds	Not Yet Started
Hamblin Hall	HVAC Upgrade	East Bond/HEPC	Completed
Davis Fine Arts	Boiler Upgrade	East Bond/HEPC	Completed
East Side of Campus	Underground Electrical Upgrade	East Bond/HEPC	Completed

FY22 Financial Report as of December 31, 2021

West Virginia State University Unaudited Statement of Revenue and Expenditures (Cash Basis) Fiscal Year 2022 As of December 31, 2021			
	FY 2022 Year To Date	FY 2022 Budget	FY 2022 Budget Utilized
Operating Revenues:			
Tuition and Fees	6,825,496	17,253,488	40%
State Appropriations	5,785,598	14,122,566	41%
Grants	1,015,546	1,589,515	64%
Auxiliaries	4,353,928	6,586,693	66%
Other Revenues	1,577,026	3,915,750	40%
Higher Education Emergency Relief Fund	5,587,160	8,869,664	63%
Total Operating Revenues	\$ 25,144,754	\$ 52,337,676	48%
Operating Expenditures:			
Salaries and wages	7,810,256	18,829,449	41%
Benefits	1,882,991	4,143,276	45%
Supplies and other services	7,083,998	13,449,479	53%
Utilities	642,094	1,250,000	51%
Institutional Aid	2,247,842	4,300,000	52%
Debt Service/Bond	1,138,821	2,487,276	46%
Higher Education Emergency Relief Fund	18,229	6,535,083	0.28%
Total Operating Expenditures	\$ 20,824,230	\$ 50,994,563	41%

FY 22 Days of Cash on Hand



Questions



**Board of Governors
Risk Management, Audit and Compliance Committee
Dr. Ann Brothers Smith Conference Room, Keith Scholars Hall
Thursday, February 10, 2021
11 a.m.-12 p.m.**

AGENDA

-
- | | |
|---|---|
| I. Call to Order | Chair James Payne |
| II. Roll Call | Myrna Thomas |
| III. Verification of Appropriate Notice of Public Meeting | Chair James Payne |
| IV. Approval of November 11, 2021 Minutes (<i>Action Required</i>) | Chair James Payne |
| V. Review of WVSU Compliance Calendar | Alice Faucett |
| VI. Audit Updates | Alice Faucett |
| <i>(Update on audits pending from previous meeting)</i> | |
| <ul style="list-style-type: none">• Financial Aid – A133 - GLBA
<i>(Jodi Johnston)</i> | Alice Faucett |
| <i>(New audits - the listed individuals from each department will be available at the committee meeting for questions)</i> | |
| <ul style="list-style-type: none">• WVSU UPD
<i>(Chief Reginald Patterson, Captain Kevin Young)</i>• Research and Development, B&F
<i>(Dr. Stephen Seitz)</i>• Land Grant Research and Extension
<i>(Dr. Ami Smith)</i>• Title III, Academic Affairs
<i>(Eric Jackson)</i>• Human Resources, B&F
<i>(Necole Washington)</i>• Education | <div>Dr. Stephanie Burdette
<i>(Assessment Coordinator for Initial Level)</i></div> |
| <i>(Professor Patricia Wilson, Education Department Chair; Dr. Mickey Blackwell, MEIL Program Coordinator; Dr. Emily Waugh, Assessment Coordinator for Advanced Level)</i> | |
| <ul style="list-style-type: none">• University Advancement
<i>(Patricia Schumann)</i> | Alice Faucett |
| VII. Adjournment | Chair James Payne |

<p style="text-align: center;">Board of Governors West Virginia State University <i>Risk Management, Audit and Compliance Committee</i></p>
<p>Date/Time: 11/11/2021 -- 11:00 AM</p>
<p>Location:</p> <p>Dr. Ann Brothers Smith Conference Room, Keith Scholars Hall</p>
<p>Purpose: To conduct regular business of the committee prior to the full board meeting.</p>
<p>Notes:</p>
<p style="text-align: center;">Meeting was approved : 11/2/2021 3:33:43 PM</p>

MEETING MINUTES
West Virginia State University Board of Governors
Risk Management, Audit, and Compliance Committee
Dr. Ann Brothers Smith Conference Room, Keith Scholars Hall
Thursday, November 11, 2021
11 a.m.-12 p.m.

I. Call to Order and Roll Call

Mr. Payne called the meeting to order.

II. Roll Call

The clerk called the roll. Members present were Mr. Jones, Mr. Jackson, Mr. Payne, and Mrs. Pitchford. Members absent were Mr. Kelley on whose behalf Mr. Jones informed the board that he was able to attend the Board of Governors Meeting.

III. Verification of Appropriate Notice of Public Meeting

Mr. Payne verified the Appropriate Notice of a Public Meeting.

IV. Approval of September 23, 2021 Minutes

Mr. Payne asked for the approval of the September 23, 2021 minutes. Mrs. Pitchford offered a motion and Mr. Jackson seconded. The motion carried.

V. Review of Updated Audit Compliance Calendar

Ms. Faucett presented the Updated Audit Compliance Calendar, highlighting the changes in appearance and citing that the varying blue and gray colors categorize departments for easier viewing. Ms. Faucett stated that this calendar is a moving target and is very helpful in tracking the audits/reports that were due not only for the Office of Legal Affairs but also for the department and persons who are responsible. Mrs. Pitchford asked if the calendar would be housed in the Office of Legal Affairs to which Ms. Faucett confirmed that it would be at this time. Mr. Payne asked how the communications are shared. Ms. Faucett explained that email reminders will be sent from 4 to 6 weeks to a month ahead of the due date and does include an offer for assistance from the Office of Legal Affairs.

VI. Audit Updates

Ms. Faucett introduced Mr. Ouchark, CIO, who presented updates on the IT, including the compliance objectives specific to identified Information Security & Privacy compliance focuses. Dorothy Davidson, Interim Director of Financial Aid presented information from the A133 audit and was asked how many Universities were audited to which she informed the committee that it was all state schools. Ms. Davidson shared that there is one area that the auditors are attempting to impose a control finding as it pertains to best practice. Ms. Davidson added that upon consulting with Ms. Faucett, that we do have controls in place although we may not be doing what they perceive to be best practice. In response to a question of timeline for resolution, Ms. Davidson stated that there may be a contact by next week that might require an action plan and added that the next step would be to go to the auditor's boss. With no further questions, Ms. Faucett stated that she would be providing updates on the remaining audits, citing that the individuals from each department are present at this meeting for any questions. Ms. Faucett provided an update on the Nursing/RN Board Survey & Accreditation Update, the Social Work CSWE Annual Report, Assessment of SLOs and CSWE Self Study and the Center for Online Learning/Academic Affairs NC-SARA and U.S. News statistics survey on best online programs. Ms. Faucett shared the Campus Police Department CLERY report along with the Annual Security Report and National Incident Based Reporting System updates followed by Human

Resources Survey of Occupational Injuries and Illnesses, Board report of Employee Data to HEPC and the Affirmative Action Plan. Lastly, Ms. Faucett shared the Athletics reports for NCAA Compliance, the Institutional Self Study Guide and the Financial Report which is submitted to the President along with the Academic Affairs/Office of the Provost IPEDS reports for 12-month Enrollment, Completions, Institutional Characteristics and Student Financial Aid. Ms. Faucett informed the board that all audits and reports have met their deadlines.

VII. Adjournment

With there being no further business, Mr. Payne dismissed the meeting.

Respectfully submitted by Myrna Thomas, Committee Clerk, November 16, 2021

Approved by:

Alice Faucett

General Counsel

Risk Management, Audit and Compliance Committee Liaison

Risk Management, Audit and Compliance

Board of Governors Meeting
Risk Management, Audit and Compliance Committee

Alice Faucett
February 10, 2022

WVSU Compliance Calendar

[illegible]

WVSU Compliance Calendar

[illegible]

WVSU Compliance Calendar

[illegible]

WVSU Compliance Calendar

Audit Description	University Department	Responsible Person	Submitted to	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
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WVSU Compliance Calendar

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WVSU Compliance Calendar

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WVSU Compliance Calendar

Audit Description	University Department	Responsible Person	Submitted to	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
		Security Program Coordinator (CIO)														
Red Flag Rules (RFR)	Business & Finance	Vice President	U.S. Federal Trade Commission													
Payment Card Industry Data Security Standards (PCI-DSS)	All departments processing credit card transactions, IT	Vice President (B&F) CIO	All banks holding WVSU merchant accounts													
Health Insurance Portability and Accountability Act (HIPAA)	Nursing, IT	Provost CIO	U.S. Department of Health & Human Services													
Health Information Technology for Economic & Clinical Health Act (HITECH)			U.S. Department of Health & Human Services													
Family Education Rights and Privacy Act (FERPA)	Academic Affairs, IT	Provost CIO	U.S. Department of Education													
Higher Education Opportunity Act (HEOA)			U.S. Department of Education													
General Data Protection Regulation (GDPR)	Multiple, IT	Designated Data Protection Officer	EU Supervisory Authorities													
Digital Millennium Copyright Act (DMCA)		Designated DMCA Agent	U.S. Copyright Office													
Annual Report on Institutional Rules	Office of Legal Affairs	General Counsel	HEPC										1-Oct			

Audit Updates

- **Ongoing Audit**
 - **Financial Aid - A133 - GLBA**
 - Audit is still ongoing and we are responding to all requests from the auditors
- **New Audits**
 - **WVSU Campus Police Department**
 - Uniform Crime Reporting Quality Assurance Review Administrative Questionnaire
 - An assessment of UCR Program and its compliance with the FBI UCR Program standards of reporting.
 - Triennial review, randomly selected to participate with incidents identified from a 3-year timeframe.
 - Reviewed, completed and returned January 2022

Audit Updates

- **Research and Development, B&F**
 - 501c3 IRS form 990
- **Extension, RPS**
 - Due date January 31st with no future due dates set
- **Title III, Academic Affairs**
 - Phase 1 Data Report
 - HBCU Formula Grant Worksheet

Audit Updates

- **Human Resources, B&F**
 - **IRS-SSA-CMS Data Survey** does not have to be completed. This no longer required unless a request is received.
 - **OSHA Survey** is due on March 2, 2022. At this time, there are no injuries to report but a discussion will be held in regards to any COVID related OSHA cases.

Audit Updates

- **Education**

- University Assessment Plan and Report Audit Co
 - Assessment identifying program learning outcomes on an initial and advanced level.
- Live Text Data Compilation (Initial)
 - Used to inform required documentation such as WVSU Report and Plan for Initial and Advanced level in January; (CAEP)Council for Accreditation of Educator Preparation; (SPA) Specialized Professional Associations reporting; (CAEP) Council for Accreditation of Educator Preparation onsite reporting.
- Live Text Data Compilation (Advanced)
 - Departmental item used for reporting to University and (CAEP) Council for Accreditation of Education Preparation.

Audit Updates

- **University Advancement**

- 990 Filing – Extension was filed and approved for May 15, 2022

Questions



**Board of Governors
University Affairs Committee
135 James C. Wilson University Union
Thursday, February 10, 2022
12 – 1 p.m.**

AGENDA

- | | |
|---|-----------------------|
| I. Call to Order | Charles E. Jones, Jr. |
| II. Roll Call | Brittany Fletcher |
| III. Verification of Appropriate Notice of Public Meeting | Charles E. Jones, Jr. |
| IV. Approval of November 11, 2021 Minutes (<i>Action Required</i>) | Jeffrey Pietruszynski |
| V. Academic Affairs | J. Paige Carney |
| a. Academic Program Rankings | |
| b. Student Highlights | |
| c. Faculty Highlights | |
| d. College Highlights | |
| e. MOU Finalized with Marshall for Physical Therapy Program | |
| f. Library Staff Update | |
| g. Key Focus Areas Update | |
| VI. Enrollment Management and Student Affairs | Daniel Nadler |
| a. Student Recruitment Update – Get Recruited to State | |
| b. Financial Aid Office Update – Get Financial Resources at State | |
| VII. COVID Update | Eric L. Jackson |
| VIII. Adjournment | |

Board of Governors
West Virginia State University
University Affairs

Date/Time: 11/11/2021 -- 9:00 AM

Location:

135 James C. Wilson University Union

Purpose: To conduct regular business of the committee prior to the full board meeting.

Notes:

Meeting was approved : 11/2/2021 3:33:05 PM

Meeting Minutes
West Virginia State University Board of Governors
University Affairs Committee
James C. Wilson University Union
November 11, 2021
9:00 a.m.

I. Call to Order

Mr. Jeffery Pietruszynski called the meeting to order at 9:03 a.m.

II. Roll Call

Tamara Eubanks, clerk, called the roll. Members present were Jeffrey Pietruszynski, Mae Landsdowne, Charles Jones, Ian Flores. Present via Zoom was Kenneth Gray. Not present was James Payne.

III. Verification of Appropriate Notice of Public Meeting

Dr. Pietruszynski announced the Verification of Appropriate Notice of Public Meeting.

IV. Approval of Meeting Minutes:

Minutes from the September 2021 meeting was accepted. Ian Flores made the motion to accept and Charles Jones second.

V. Academic Affairs

Dr. Carney began speaking on the accreditation of the University; saying WVSU has the longest continuous accreditation of any public university in the State of WV since March 18, 1927. In term of our National Accreditations named the Higher Learning Commission (HLC), Council for the Accreditation of Educator Preparation (CAEP), Council on Social Work Education (CSWE), Dr. Carney also mentioned Dr. Kerri Steele, Chair of the Dept. was present to answer any questions; American Chemical Society Approved Program (ACS) in the College of Natural Science, Accreditation Council for Business Schools and Programs (ACBSP), BSBA and BA in Economics and the National Strength and Conditioning Association (NSCA) in the College of Professional Studies

Dr. Carney also presented the highlights of the Graduate Programs which includes the Master of Arts for Media Studies & Biotechnology, Master of Education in Instructional Leadership which is the largest graduate program, Master of Public Administration, Master of Science that includes Criminal Justice, Biotechnology which has 2 different tracks, Computer Science & Sport Studies and overall there are 136 graduate students enrolled this fall of 2021.

As far as the online programs, Dr. Carney mentioned the Bachelor of Arts focusing on the Technical Writing. The Bachelor of Science that included Business Administration, Criminal Justice, Health Science which is headed up by Professor Lindsey Good, who was present to answer any questions. The Regents Bachelor of Arts that is 100% online and the Master of Education in Instructional Leadership

Dr. Carney share information on the Retention & Student Success Center ran by Alana Dorsey & Lindsey Good, who were both present to answer any questions. She mentioned this Center was extremely important for the student to be successful starting out their first year. Dr. Carney highlighted the purpose of the Center is to provide one on one services to promote retention and persistence for student success. Dr. Carney named some of the outreach initiatives are to retain students and provide services they so well deserve which are Academic success coaching and student success workshops track and address faculty flags in Achieve. This is when Faculty notice students are not coming to class or getting behind with their

studies, this is a way for this Center to reach out to those students. Revision to First Year Experience (FYE) course to create a cohesive campus-wide curriculum that is centralized so not every College is doing something different in order to obtain the same experience. Creating the first phase of the “State of Success” initiative which includes implementation of the First Year Advising Center, is where all students will go to be advised. The Center will also have a Learning Enrichment Center that delivers tutoring services such as Writing Lab and Math & Science, Supplemental Instruction where students attend class, provide extra instruction & tutoring outside of class and develop Individual Success Plans and Coaching Student’s Academic Progress (SAP).

Dr. Carney spoke highly of the Education Department in terms of their making positive adjustment within the curriculum such as Professional Development School (PDS) where partnerships with local elementary, middle, and high schools in the region. It has been very meaningful and informative for everyone attending the PDS. They currently have a Teacher in Residency program supported by West Virginia Department of Education (WVDE) in amount of \$2,000 per student, eleven content areas and seven second endorsements. (not minors, but endorsements)

Kristal Tolliver was introduced as the Director of the TRIO Program by Dr. Carney, which is another avenue for student support services. Dr. Carney reported the TRIO program was awarded a 5-year continuation grant to serve 250 undergraduate students yearly to identify first-generation, low socioeconomic backgrounds or have a documented disability at no cost to the student. She mentioned this Support Services is incredible and Krystal does a phenomenal job.

Dr. Carney introduced the Educational Support Service through TRIO which includes Academic Coaching, Cultural Experiences, Academic and Career Preparation and Tutoring for most courses & professional school exams. Some of the great achievements included 215 students have been served, 30 students graduate with a bachelor’s degree, 126 students or 77% returned in the fall of 2021, which is a great retention rate, 189 students obtained 2.0 GPA or greater and \$21,335 in Grant Aid Scholarships awarded.

Dr. Carney was proud to speak on the Bachelor of Science in Nursing. Dr. Mary Sizemore was present to answer any questions. She showed pictures of the students new uniforms, designed by the students and pictures of the first Nursing Cohort. She also mentioned the program highlights in the Cohort 1 which has 10 students & Cohort 2 has 15 students, 75 pre-nursing students & 3 full-time faculty and the Student Nursing Association began summer 2021. A simulation lab is being built with two high-fidelity manikins. This would be a great tour for the BOG to see the work being done on the new facility. Department of Nursing was invited to collaborate with other universities and colleges in the state to develop a standardized nursing admission process

In conclusion, Dr. Carney reported on some overall academic grant highlights which are Clinton Arnold, Assistant Professor of Marketing, is the PI on a \$49,450 grant awarded by the Greater Kanawha Valley Foundation, in Dean Williams area. The Department of Nursing received \$20,000 grant to create a rural health pipeline for high school students in West Virginia.

Dr. Carney asked if there were any questions, which there were none.

VI. Enrollment Management

Dr. Dan Nadler began speaking on the mission and vision of Student Life Services & Enrollment Management. After which he introduced Taneesha Weaver, Interim Director of Admissions to present on the admission and recruitment efforts.

ADMISSIONS:

Ms. Weaver reviewed the Spring 3-year comparison which showed Spring 2022 being down in applications about 26%, up in the acceptance about 48%, and up in our confirmed application about 23%. Conversion rate from acceptance to confirm about 59%

Fall 3-year comparison: Fall 2022 year the goal is 534 will be accomplished due to our strong intention, strategic recruitment plans and engagement with the students. Application received are up 22%, incomplete applications, meaning they are missing some information to complete their application submission are down 11%, Acceptance rate is up 28% and the Confirmed applications are up as well at 11%. From applications received to incomplete applications is about 56% conversion rate and from applications accepted to confirmed application is about 11 % conversion rate. All of this data presented today was as of November 3, 2021

Ms. Weaver mentioned students who were not enrolled was sent a survey asking what were the issues. The majority said they didn't know much about WVSU; therefore, we are needing more branding and advertisement. Admissions has partnered heavily with Alumni in assisting with our recruitment efforts. Thus far, 35% of the applicants still reside in WV, 29% reside in the South and 21% reside in the Mid-West – Northeast. However, 724 applications are still being processed.

Recruitment initiatives, Ms. Weaver said they wanted to tighten our collaboration with early enrollment as well as hit areas of other ethnic groups such as the Hispanics. She mentioned she was leaving this week to go to NV for recruitment.

A question was raised by Jeffrey Pietruszynski asking how much time does it take to get accepted once the student has submitted their full application package? Ms. Weaver said if students apply online will be accepted within 72 hours of applying.

Dr. Pietruszynski ask how competitive are we now than before? Ms. Weaver responded students with no less than 2.8. GPA, we are hitting early and staying aggressive.

FINANCIAL AID:

Dottie Davidson, Consultant, presented on the Financial Aid grants & loans. She reported that Pell Grants & SEOG funding are down, but wish to award more students more money. Subsidized and Unsubsidized loans is holding steady; maybe slightly below the average amount. Plus Loans are down drastically and this is due to decrease in the enrollment.

Ms. Davidson announced the hiring of Jodi Johnson as the new F&A Director. Still have 2 other positions open, but interviews will take place next week. She also mentioned two big things in financial aid are staff and technology. That is lack of Staff, but interviewing as quickly and outdated technology. Working to resolve so that they can to service students in an efficient manner as possible. This will ensure that we are in compliance with all regulations.

No Questions were asked of Ms. Davidson

Dan Nadler commented he was very blessed and honored to work with Ms. Davidson. She has really helped put us in a position where we are faced in the right direction, have a good solid plan in place and she has established a new foundation for the Department. The future is really bright. He said he feels very impressed with her efforts and proud of the team that's being built.

ATHLETICS

Mr. Burton spoke highly of the new football field and presented a light show. He said WVSU is the only institution in the State of WV that has the ability to do a light show on the field. Very excited about the lights and will try to have more night games in the future to show off the new system.

He spoke that it was great to see many people come back for homecoming. Lots of young alumni and kudos given to Belinda Fuller and her team for their part in plans for homecoming.

Mr. Burton also mentioned that Poca High School #1 Football Team in the State of WV requested & was granted to use the football field playing against Herbert Hoover High School #2 in the State of WV, which was televised as National High School game of the week on Direct TV and WCHS. This was good coverage and advertising for the new field and possibly bring in revenue for other outside games. About 4,000 people attended. Admission was there passing out information making it a nice event. Poca wants to come back to use the field if they advance in the playoffs.

Mr. Burton was proud to announce this football team has another winning season, which is their 4th straight. The last time occurred was in the late 40's/50's. Volleyball regular season south division champions for the 2nd straight year. WVSU will host the MEC tournament the weekend of November 19th. Women's Soccer is finished 11-7-1 and was the first year in conference tournament Regionally ranked for 3 weeks straight. The Men's & Women's Basketball Team starts up the weekend of November 12th. The Men's Basketball Team will participate in the Earl Roy Classic Basketball. They will also play in the Chris Paul's HBCU Tip off that will be televised on ESPN Plus. Only 4 HBCU's were invited to the session.

No questions were asked of Mr. Burton

VII. A COVID-19 Taskforce Update was not on the agenda, but Jeffrey Pietruszynski asked for some feedback. Mr. Eric Jackson reported that 85% of the Staff has been vaccinated and 90% of the Faculty has been vaccinated. Big jump from 38% reported in September.

VIII. Adjournment

Ian Flores made a motion to adjourn the meeting and Charles Jones second. The meeting adjourned at 9:55 AM.

Respectfully Submitted by –Tamara Eubanks, Committee Clerk, November 16, 2021

Approved by:

J. Paige Carney, Ed. D.
Interim Provost and Vice President for Academic Affairs
Dean of College of Professional Studies

University Affairs

Board of Governors Meeting
University Affairs Committee
Paige Carney
February 10, 2022

Academic Program Rankings

- Intelligent.com has ranked WVSU:
 - 4th best college in West Virginia
 - 6th best online college in West Virginia
 - 9th best small Business Management program in the country
 - 1st most affordable online bachelors in Criminal Justice program nationally
 - 12th best online bachelor in Health Science program nationally
- Best Accredited Colleges has ranked WVSU:
 - 3rd best Master of Education in Instructional Leadership nationally
 - 8th best Law Enforcement Administration Degree nationally

Student Highlights

- A graduate Computer Science major was awarded the IBM Global University Program Masters Fellowship Award
- A Wellness Education major was named an All-American linebacker in the yearly list of the nation's best HBCU college football players
- Education inducted 12 new members into Kappa Delta Pi International Honor Society
- Two students in Business are completing internships with the CPA firm, Brown Edwards. Both students will graduate with full-time jobs in May 2022

Faculty Highlights

- Professor Matt Carroll received the American Institute of Certified Public Accountants Grant Minority Serving Institutions
 - Grant Amount was \$30,000 to update more than 20 computers and purchase new computers for 5 academic classrooms
- Dr. Michael Fultz was one of five finalists for the WV Professor of the Year award
- HEPC grant award to Computer Science faculty Heng Wu
 - Grant Amount was \$1,000 to modify required course materials for an existing course using Open Education Resource
- Two professors retired:
Dr. Abainesh Mitiku & Dr. Sonja Armstrong

College Highlights

- The WVSU Chemistry Department led a team of community members to get Clendenin, WV listed on the National Chemical Historical Landmarks
- WVSU Healthy Grandfamilies Program was awarded runner up for the Northeast Extension Exceptional Local program Award
- Military Science/ROTC commissioned four cadets in December 2021
- Social Work awarded \$306,000 grant through DHHR focusing on Health Disparities in Rural Counties specific to COVID prevention and treatment

Memorandum of Understanding Partnerships

- Health & Human Performance with Marshall University's Physical Therapy Program
- Nursing with Thomas Health, St. Francis, CAMC, Highland Hospital, & Stonerise
- Chemistry with Early Admission Program WVU's School of Dentistry
- Education with 19 Professional Development Schools in Kanawha & Putnam Counties

Staff Updates

- Edward Lomax - Interim Director of Library
- Katie Bentley - Interim Director of Educational Academic Outreach

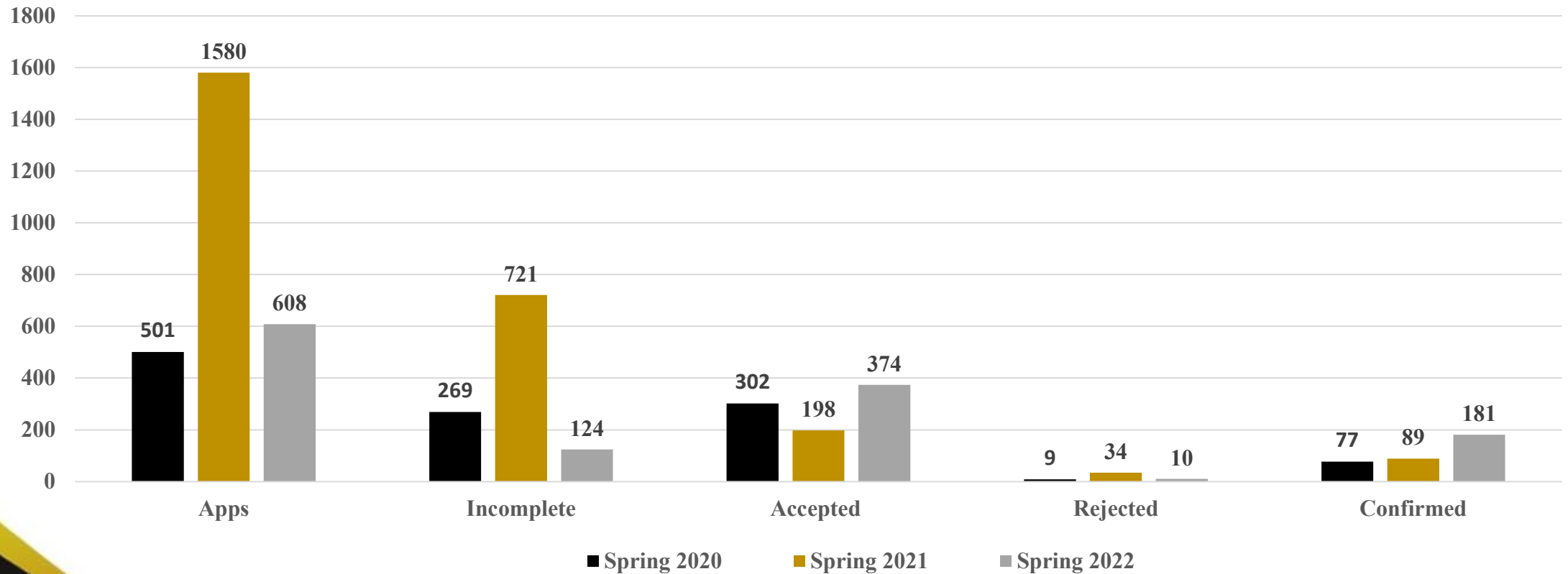
Key Focus Areas

- Continued focus on recruiting and retention for our early enrollment students
- Begin planning for a Doctorate program in Educational Leadership
- Revising a post-tenure review process
- Building community connections with all four college advisory boards

Accreditation Updates

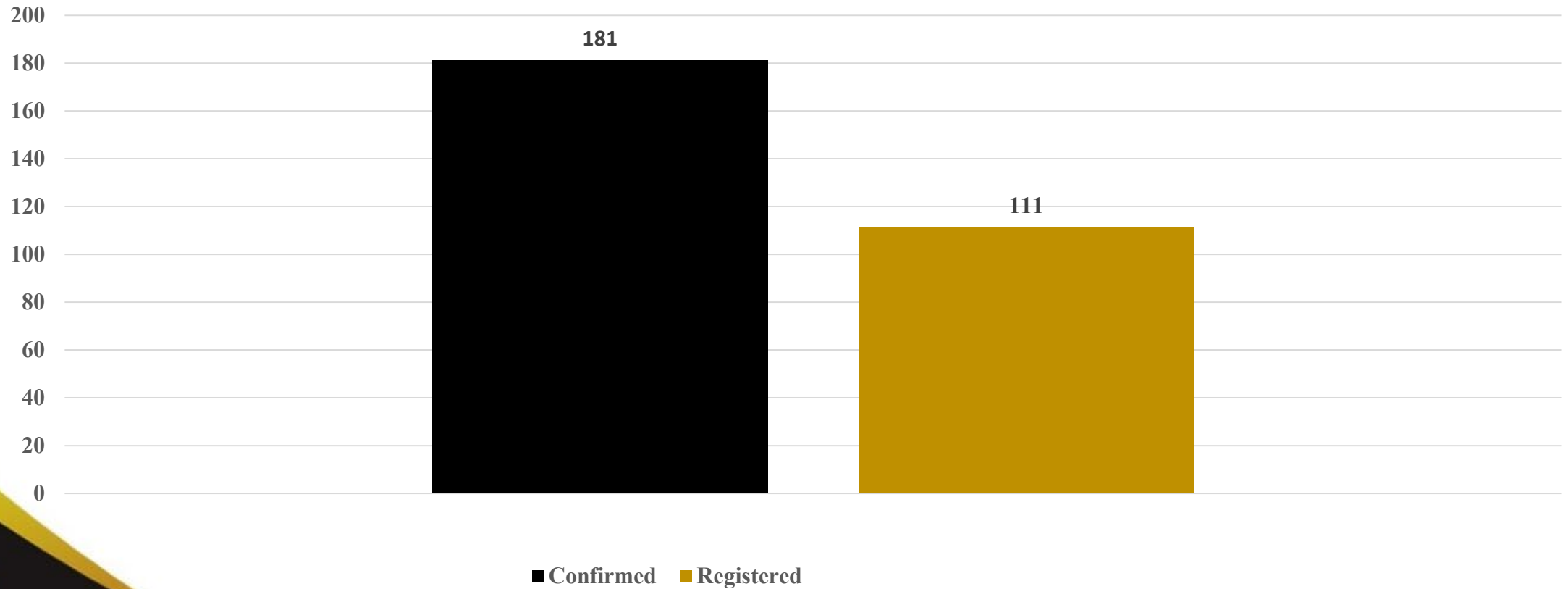
- Higher Learning Commission interim report approved
- Education Department completed virtual accreditation visit fall 2021
- Early Enrollment program National Alliance of Concurrent Enrollment Partnerships (NACEP) only nationally accredited program in West Virginia

Spring Three Year Comparison



Data as of January 28, 2022

Confirmed vs. Registered New Students Spring Recruitment 2022



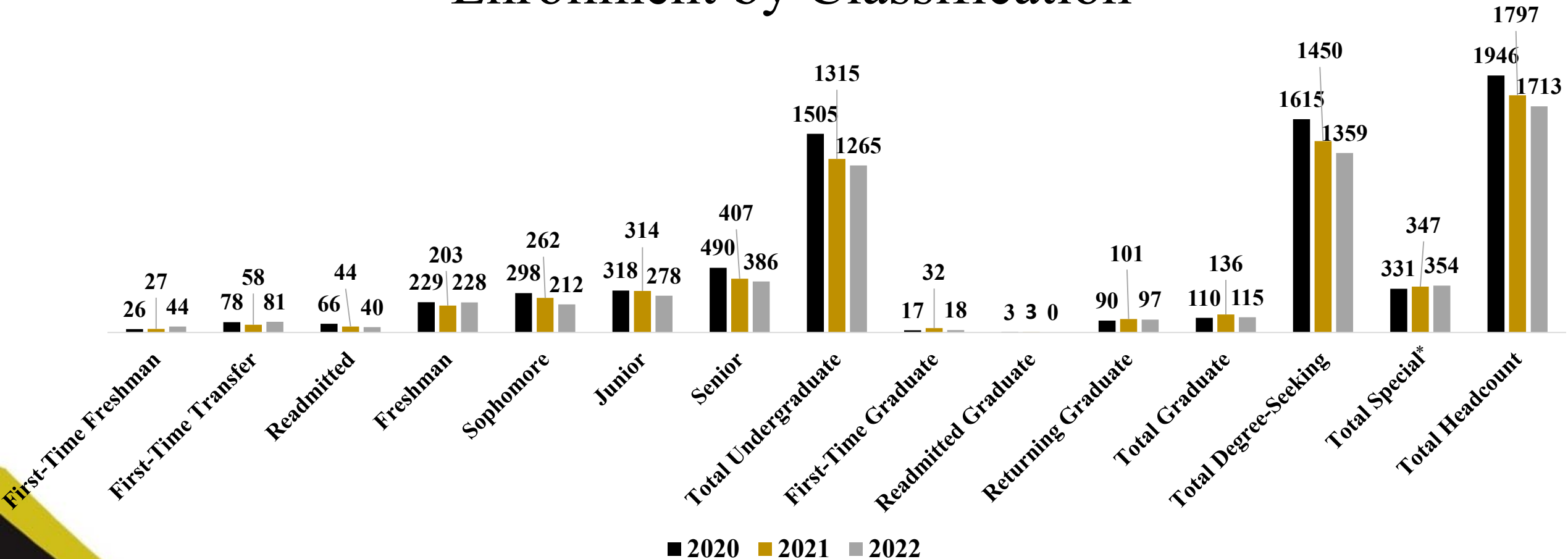
States Represented

- West Virginia
- Ohio
- Alabama
- California
- Florida
- Georgia
- Illinois
- Indiana
- Maryland
- Washington, DC

Successful Student Recruitment Efforts

- Emphasized Mission – Recruit | Recruit | Recruit
- Increased Intentional Outreach Initiatives
- Collaborated with Alumni Relations
- Increased Engagement with Prospective Students
- Enhanced Customer Service and Responsiveness
- Engaged in Constant and Consistent Communication
- Increased use of Social Media
- Increased our Visibility at Events and Activities

Enrollment by Classification

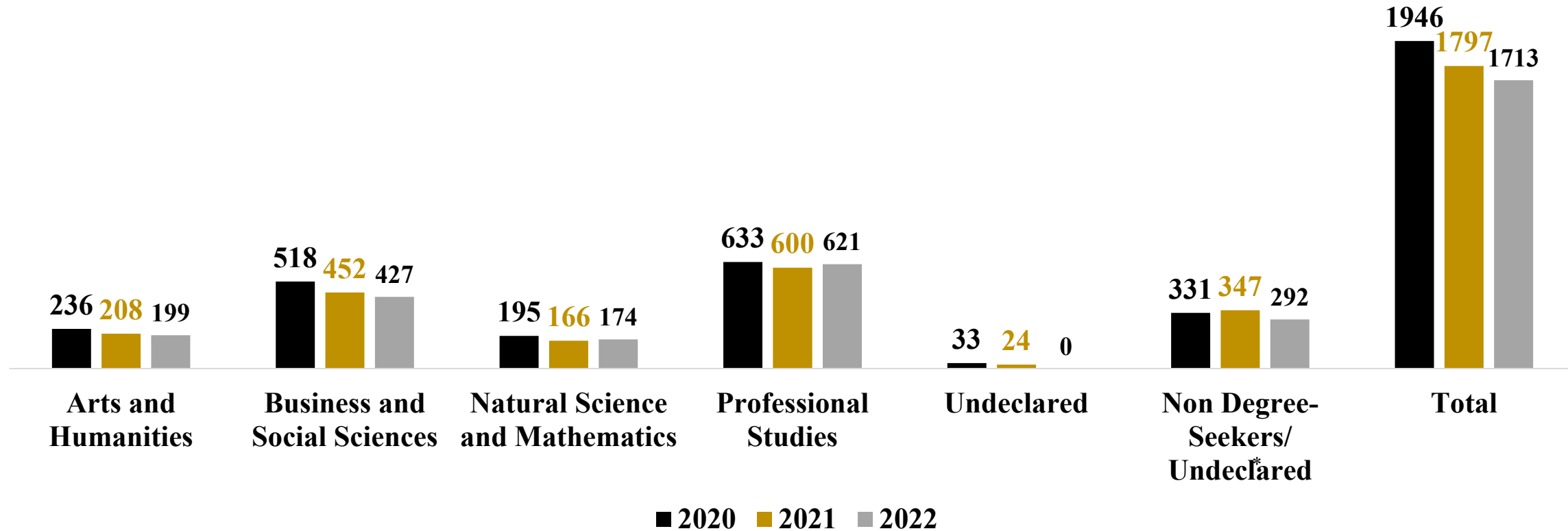


2020
 *Audit - 2
 *Collaborative - 47
 *Dual Enrollment - 269
 *Post Graduate - 9
 *Transient - 4

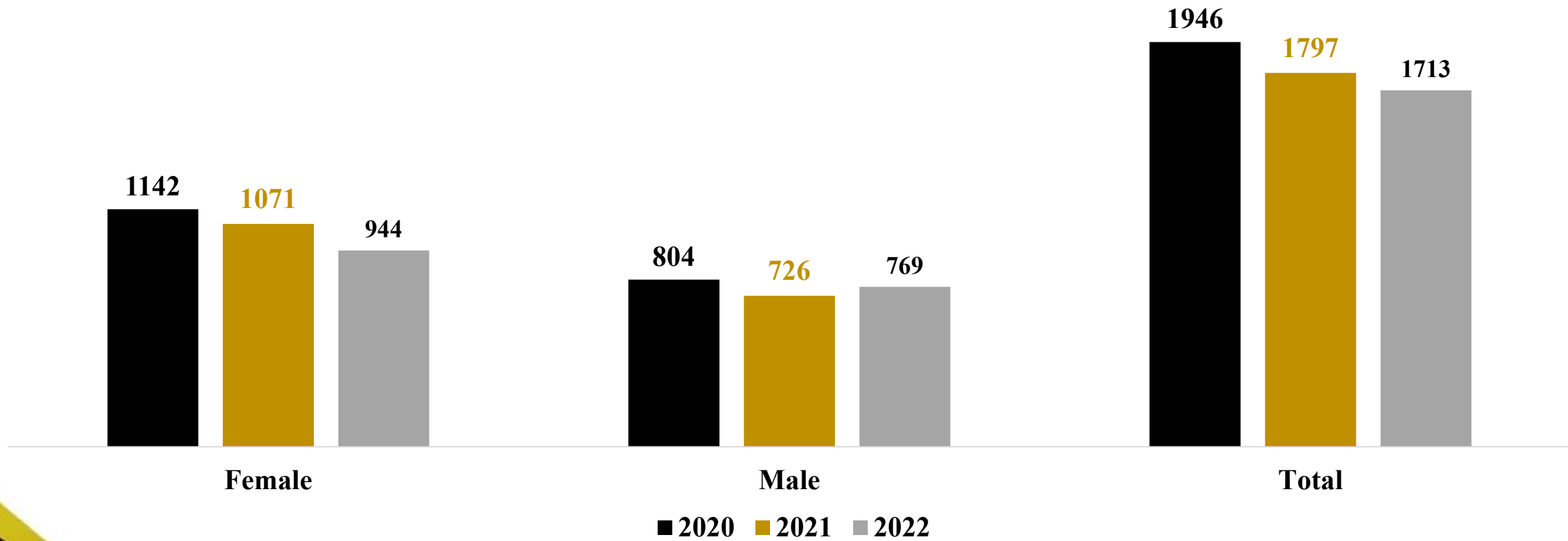
2021
 *Audit - 2
 *Collaborative - 49
 *Dual Enrollment - 279
 *Post Graduate - 12
 *Transient - 5

2022
 *Audit - 4
 *Collaborative - 34
 *Dual Enrollment - 254
 *Post Graduate - 45
 *Transient - 5

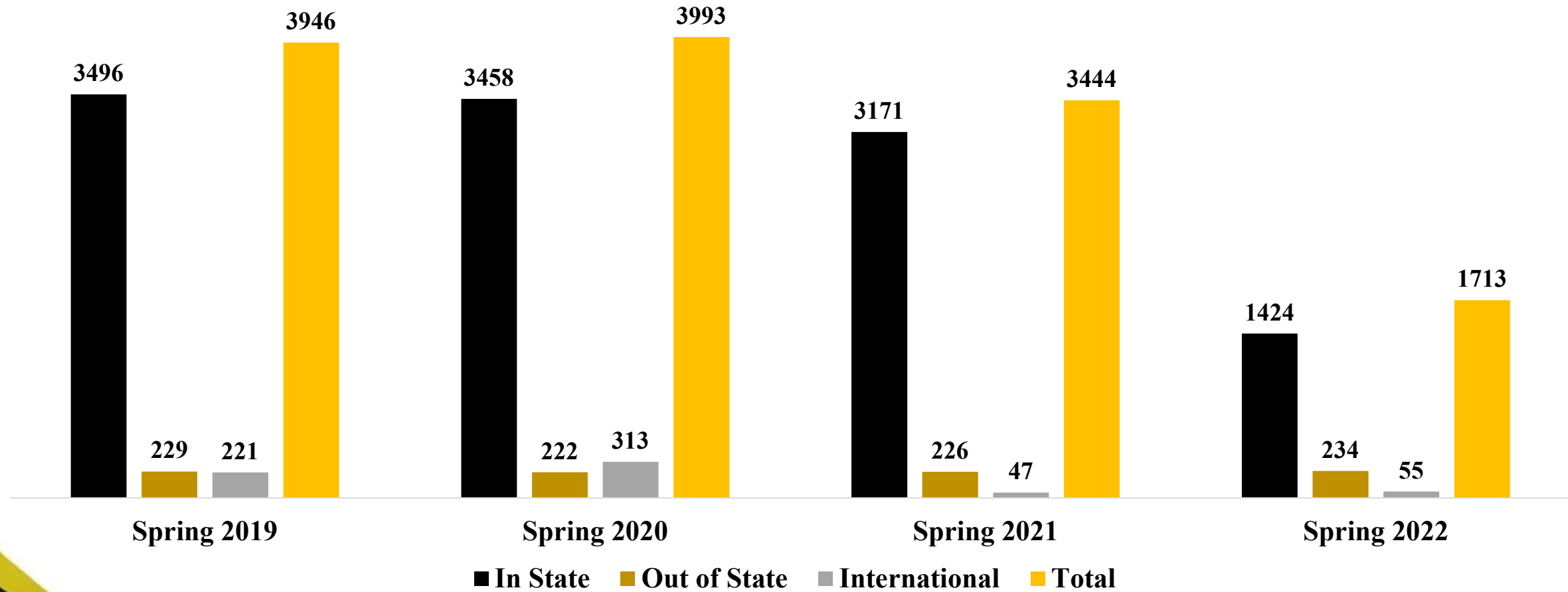
Enrollment by College



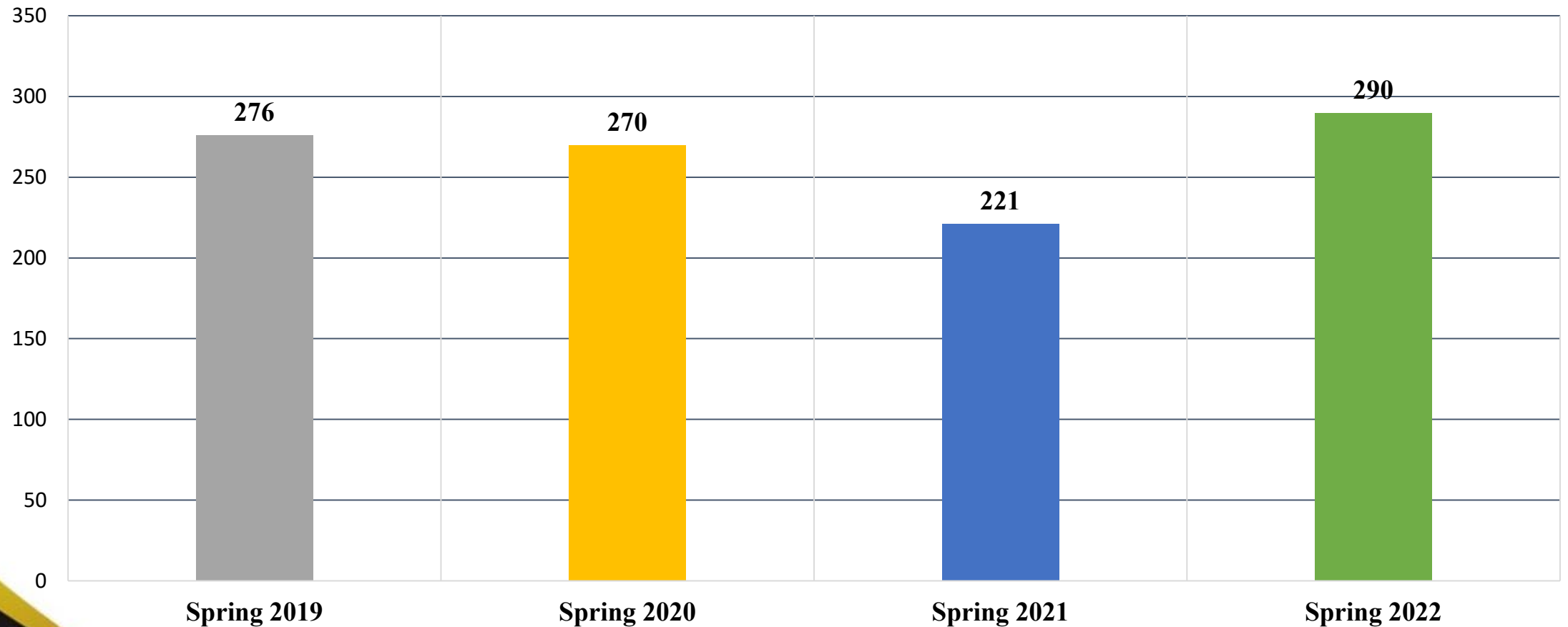
Enrollment by Gender



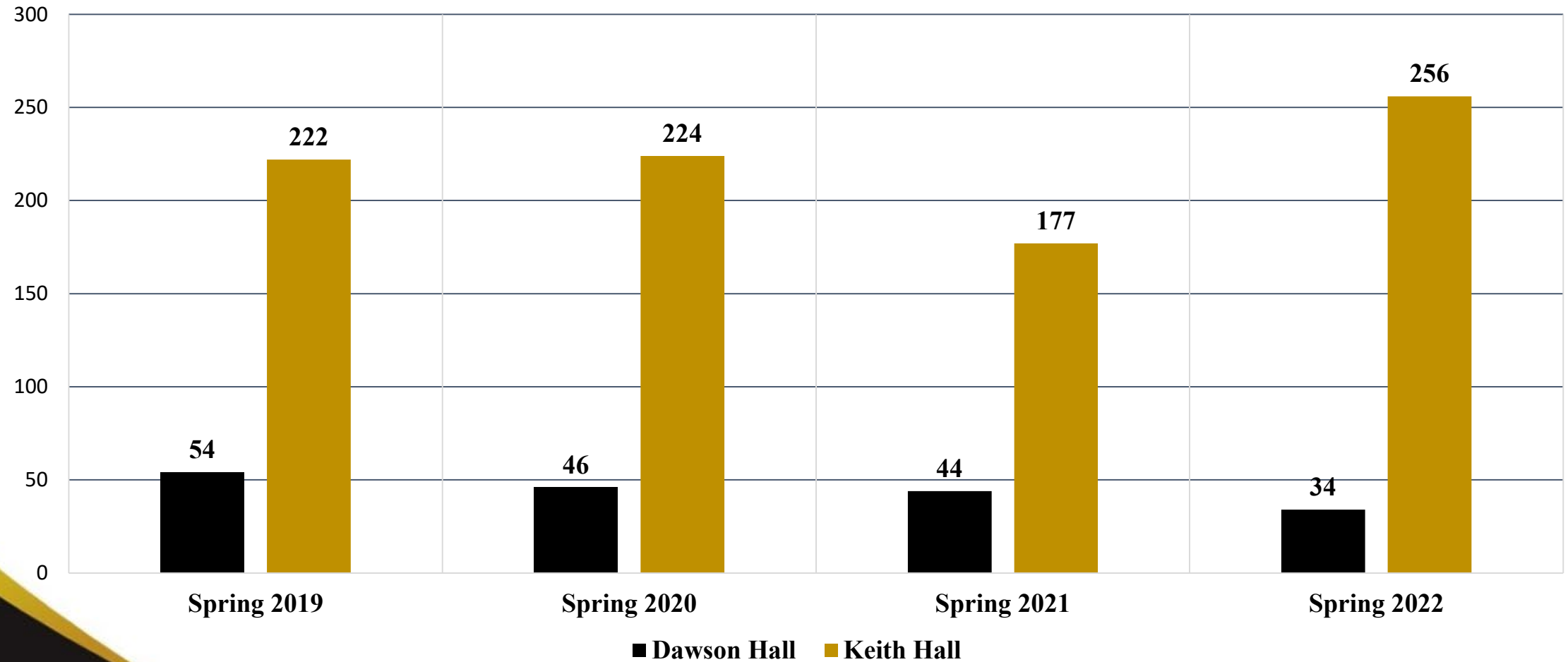
Enrollment by Residency



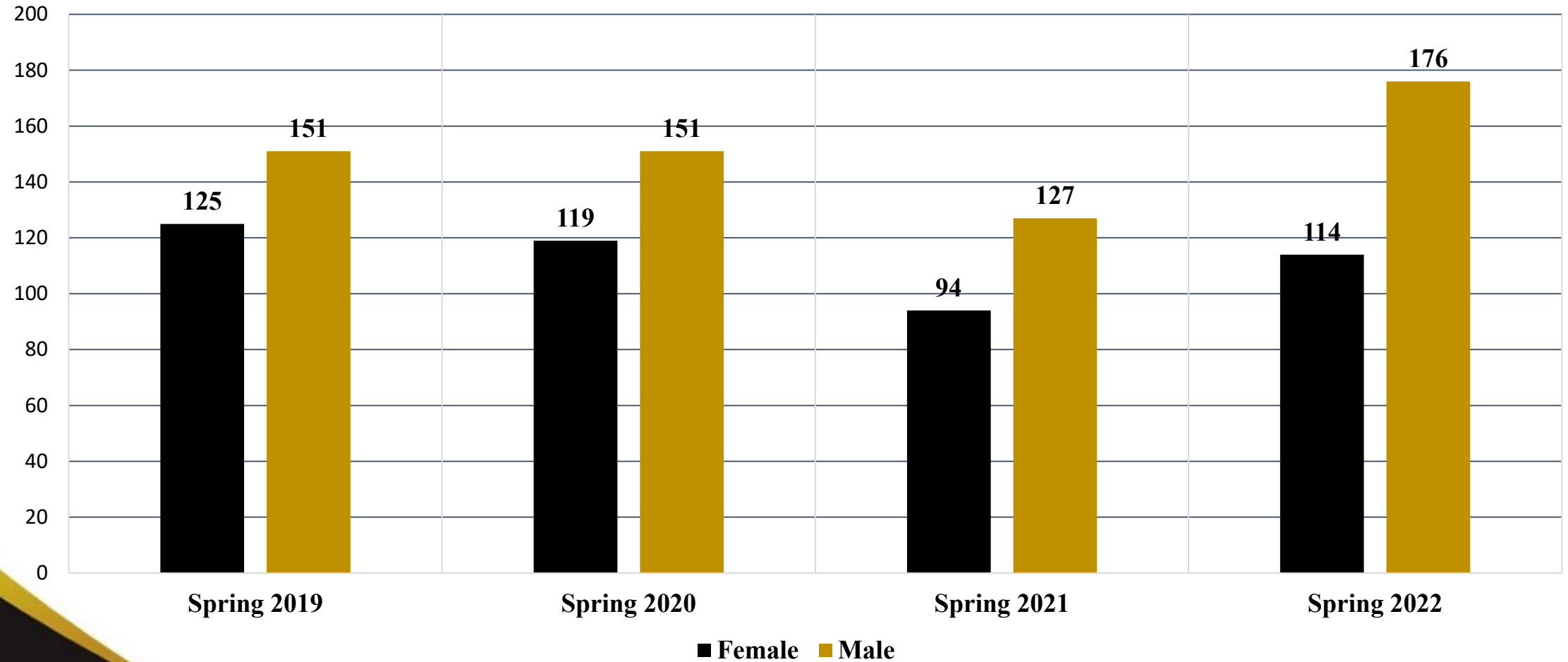
Spring Semester Housing Occupancy



Occupancy by Residence Hall



Occupancy by Gender



Looking Ahead to Fall 2022 and Beyond

Current Status

- Generated 2,700 Applications to Date
- Intent to Register 319 Students (307 First-Time Freshman and 12 Transfers)

Future

- Leverage Scholarships
- Enhance the WVSU Brand – Marketing, Promotions, and Communication
- Create Strategic Enrollment Plan
- Leverage Early Enrollment/Dual Credit Initiative
- Collaborate to Develop and Grow High Demand Academic and Co-Curricular Programs
- Improve Student Success, Engagement, and Satisfaction

COVID Update

- December 27, 2021 – CDC shortened the isolation period from 10 days to 5 days
- West Virginia State University did not adopt this change and maintains its 10-day isolation period for symptomatic and asymptomatic individuals
- West Virginia State University hosted testing clinics for opening of spring semester
 - Staff - December 30, 2021
 - Faculty - January 5, 2022
 - Students - January 13, 2022
- Increased the frequency of information disseminated to campus constituent groups (Email & Social Media)

- Continuing partnership with the Partnership of African American Churches to provide weekly clinics
 - Vaccine clinics every Tuesday
 - Testing clinics every Tuesday and Thursday
 - Clinics run from 10am to 2pm
 - Clinics are open to general public
 - Clinics are located in the James C. Wilson University Union
- FamilyCare Health Center provides the campus with any positives they have obtained from their testing
- Mr. Joe Davenport and Dr. Joycie Wawiye continue to provide contact tracing
- Educate campus on who is considered vaccinated

COVID TESTING CLINIC

WEDNESDAY,
JANUARY 5, 2022

10 a.m. - 2 p.m.
James C. Wilson
University Union



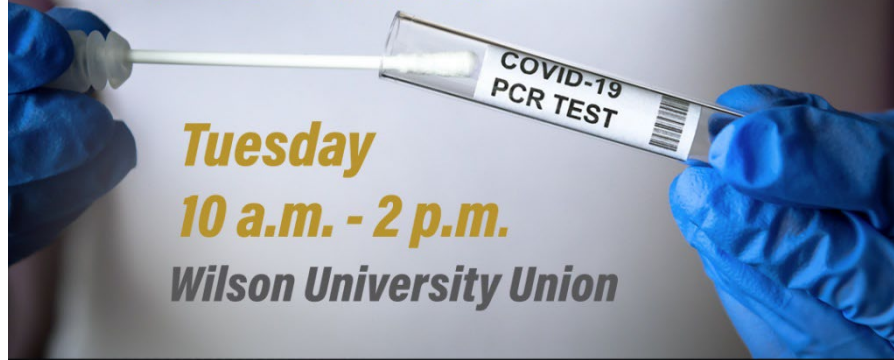
CAMPUS-WIDE VACCINE & TESTING CLINIC

Every Tuesday
Wilson University Union
10 a.m. - 2 p.m.

*All three vaccines
will be available.*



FREE COVID TESTING



Tuesday
10 a.m. - 2 p.m.
Wilson University Union



CAMPUS-WIDE **VACCINE & TESTING** CLINIC

*All three vaccines
will be available.*



Questions



**Board of Governors
FULL BOARD
134/135 James C. Wilson University Union
Thursday, February 10, 2022
2 p.m.**

AGENDA

- | | |
|--|-----------------------|
| I. Call to Order | Charles E. Jones, Jr. |
| II. Roll Call | Crystal Walker |
| III. Verification of Appropriate Notice of Public Meeting | Charles E. Jones, Jr. |
| IV. Approval of December 16, 2021 Minutes (<i>Action Required</i>) | Charles E. Jones, Jr. |
| V. Report from the Interim President | Ericke Cage |
| VI. Reports from Board Committees | |
| • Endowment, Advancement and External Affairs | Committee Chair |
| A. Honorary Naming Opportunity (<i>Action Required</i>) | |
| • Governance | Lester Raines |
| • Business Affairs | Ian Flores |
| • Risk Management, Audit and Compliance | James Payne |
| • University Affairs | Jeffrey Pietruszynski |
| VII. Possible Executive Session under the Authority of West Virginia Code §6-9A-4 to Discuss Legal, Personnel and Property Matters (<i>Action Required</i>) | Charles E. Jones, Jr. |
| VIII. Adjournment | |

Board of Governors
West Virginia State University
FULL BOARD

Date/Time: 11/11/2021 -- 1:00 PM

Location:

134/135 James C. Wilson University Union

Purpose: To conduct regular business of the full board

Notes:

Meeting was approved : 11/2/2021 3:40:13 PM

Meeting Minutes
West Virginia State University Board of Governors
Full Board
134/135 James C. Wilson University Union
December 16, 2021
9:00 a.m.

I. Call to Order

Mr. Jones called the meeting to order at 9:01 a.m.

II. Roll Call

The clerk called the roll. Members present were Mr. Flores, Mr. Gray, Mr. Jackson, Mr. Jones, Mr. Kelley, Mrs. McKibben, Dr. Pietruszynski, Mrs. Pitchford, and Mr. Raines. Members absent were Mr. Davis, Ms. Lansdowne, and Mr. Payne.

III. Verification of Appropriate Notice of Public Meeting

Mr. Jones verified the Appropriate Notice of Public Meeting.

IV. Approval of Meeting Minutes

Mr. Jones asked for a motion to approve the minutes from the meeting held on November 11, 2021. Mrs. Pitchford so moved, and Mr. Flores seconded the motion. The motion carried.

V. Report from the Interim President

Mr. Cage introduced the auditors from CliftonLarsonAllen, who presented on the FY21 Audited Financial Statements. The presentation included an overview of the audit process, audit results, governance communication, and higher education trends. The auditors reported that the audit results indicate the financial statement amounts are an unmodified opinion and there were no findings of non-compliance. Mr. Cage then presented on University updates and information related to the main focus areas and legislative meetings.

VI. Reorganization of BOG Standing Committees

Mr. Cage recommended that the Board's bylaws and committee charter be amended to combine the Endowment Committee and the Advancement and External Affairs Committee. The amended bylaws and charter were included in the Board packets. The merger and proposed changes to the bylaws were discussed in detail during the previous Board meeting. Mr. Kelley moved to adopt the revisions to charter and bylaws to merge the two committees. Mrs. McKibben seconded the motion, and the motion carried.

VII. Naming Opportunity Discussion (ACEOP Building)

Mr. Cage informed the Board that the University received an honorary naming proposal from the West Virginia State University National Alumni Association to name the ACEOP building after Provost Emeritus Dr. R. Charles Byers. He provided an update on the process and timeline and said a recommendation would come before the Board in February.

Mr. Kelley moved to amend the agenda to interchange items VIII and IX. Mrs. Pitchford seconded the motion, and the motion carried.

VIII. Presidential Search Process and Timeline

Mr. Jones provided an overview of the Presidential Search Process and Timeline, which must be approved by the Board and subsequently the Higher Education Policy Commission. Following discussion, Mrs. McKibben moved that the Board approve the Presidential Search Process and Timeline as presented. Dr. Pietruszynski seconded the motion, and the motion carried.

IX. Possible Executive Session under the Authority of West Virginia Code §6-9A-4 to Discuss Legal, Personnel, and Property Matters

Mrs. Pitchford motioned for approval to go into Executive Session under the authority of West Virginia Code §6-9A-4 to discuss legal, personnel, and property matters. Mrs. McKibben seconded the motion, and the motion carried.

Mr. Jackson motioned to arise from the executive session and reconvene into the regular session, and Mr. Flores seconded the motion. The motion carried. Mr. Jones asked for the record to reflect that the Board only discussed items related to the topics listed, that no decisions or motions were made in executive session, and no votes were taken.

X. Adjournment

With there being no further business, the meeting adjourned at 11:30 a.m.

Respectfully submitted,

E. Gail Pitchford, Secretary

Approved:

Charles E. Jones, Chair



WEST VIRGINIA STATE
UNIVERSITY

WVSU FORWARD

*Advancing WVSU's future by positioning
the University for strategic growth.*

PROGRESS REPORT

Ericke S. Cage, J.D., LL.M.
Interim President

February 10, 2022

FRONT AND CENTER: *ADVANCING WVSU'S FUTURE.*





OPERATIONS

Optimizing growth by enhancing infrastructure and service delivery



PEOPLE

Rekindling the State spirit by investing in people and living our core values



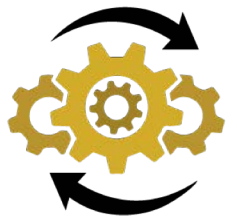
BIG IDEAS

Placing WVSU on a growth trajectory by embracing big ideas that drive innovation and impact



ENGAGEMENT

Building bridges that grow WVSU's resources and brand recognition



OPERATIONS

Optimizing growth by enhancing infrastructure and service delivery



PEOPLE

Rekindling the State spirit by investing in people and living our core values



BIG IDEAS

Placing WVSU on a growth trajectory by embracing big ideas that drive innovation and impact



ENGAGEMENT

Building bridges that grow WVSU's resources and brand recognition

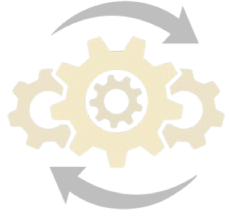
-
- **Successful reopening of campus**
 - **during on-going COVID-19 pandemic**
 - **New leadership and direction in**
 - **Early Enrollment program**
 - **Office of Student Advocacy**
 - **on track for spring launch**
 - **Unqualified audit of FY 21 Financial Statements**
 - **Successful GLBA audit**
 - **Fundraising ahead of pace**



ERIC L. JACKSON



KATIE BENTLEY



OPERATIONS

Optimizing growth by enhancing infrastructure and service delivery



PEOPLE

Rekindling the State spirit by investing in people and living our core values



BIG IDEAS

Placing WVSU on a growth trajectory by embracing big ideas that drive innovation and impact



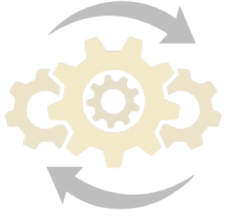
ENGAGEMENT

Building bridges that grow WVSU's resources and brand recognition

-
- **Employee engagement survey launched on February 7**
 - **Student engagement survey launched February 7 - 9**
 - **Dr. Micheal Fultz a finalist for West Virginia Professor of the Year**



DR. MICHEAL FULTZ



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BIG IDEAS

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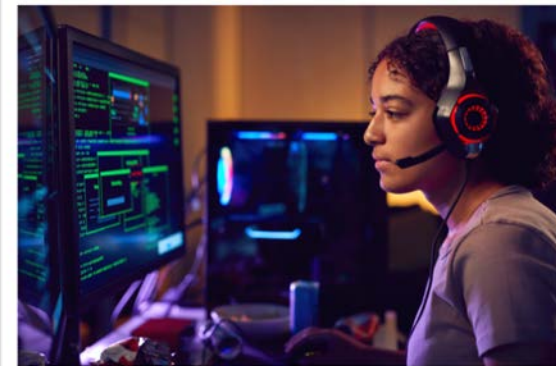


ENGAGEMENT

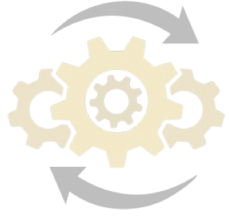
Building bridges that grow WVSU's resources and brand recognition

- **Athletics adds Acrobatics and Tumbling as 11th sport**
- **Nursing program expansion grant**
- **Applied for Cybersecurity seed grant**
- **Wing 2 Wing Foundation grant writing team formed**

WVSU
ACROBATICS & TUMBLING



 **Wing 2 Wing**
Foundation



OPERATIONS

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PEOPLE

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BIG IDEAS

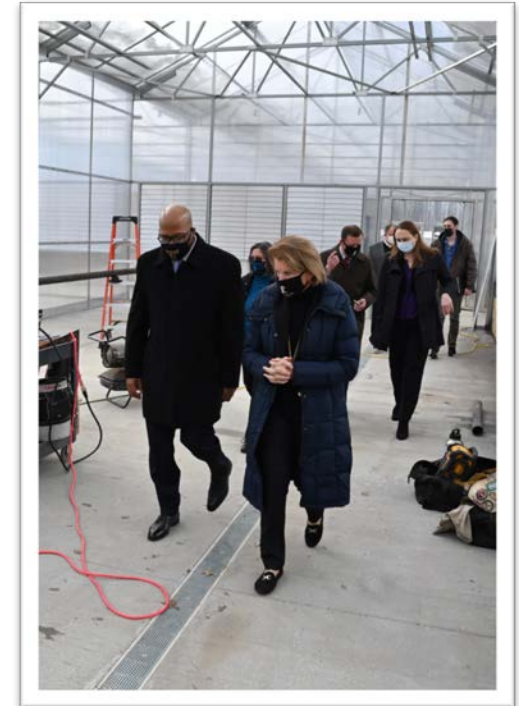
Placing WVSU on a growth trajectory by embracing big ideas that drive innovation and impact



ENGAGEMENT

Building bridges that grow WVSU's resources and brand recognition

- **Welcomed Nucor leaders back to campus**
- **U.S. Senator Shelley Moore Capito visited campus and toured facilities**
- **Active engagement with the state legislature**
- **WVSU Day at the Capitol February 16**





LEGISLATIVE PRIORITIES

Advocating with policymakers to best position the University for future growth



- **100% state match for federal land-grant funds through the West Virginia Legislature.**
- **Support the higher education funding formula model being developed by the West Virginia Higher Education Policy Commission.**
- **Permanent funding for West Virginia State University's state-wide Healthy Grandfamilies initiative.**
- **Secure federal infrastructure funding to support expansion of WVSU's Research and Development campus.**



QUESTIONS

