

University - E&G Budget
FY 2012 Budget / Actual Expenditures 1/31/12

Department

| | Salaries & Benefits | | | | Supplies & Other Services | | | | Total | | | |
|--|---------------------|-------------------|--------------------|--------|---------------------------|------------------|----------------|---------|-------------------|-------------------|------------------|--------|
| | Budget | Actual | Difference | % | Budget | Actual | Difference | % | Budget | Actual | Difference | % |
| General Revenue | 10,927,589 | 7,321,485 | 3,606,104 | 67.00% | | | | | 10,927,589 | 7,321,485 | 3,606,104 | 67.00% |
| Tuition Revenue | 9,600,000 | 5,613,740 | 3,986,260 | 58.48% | | | | | 9,600,000 | 5,613,740 | 3,986,260 | 58.48% |
| Transfers from R&D Corp to Academic Affairs | 513,362 | | | | | | | | 513,362 | 0 | 513,362 | |
| Sub Total of Revenues | 21,040,951 | 12,935,225 | 7,592,364 | 61.48% | 0 | 0 | 0 | | 21,040,951 | 12,935,225 | 8,105,726 | 61.48% |
| Academic Affairs | 11,603,369 | 5,222,307 | 6,381,062 | 45.01% | 411,003 | 382,237 | 28,766 | 93.00% | 12,014,372 | 5,604,543 | 6,409,829 | 46.65% |
| Student Affairs | 1,539,067 | 959,700 | 579,367 | 62.36% | 725,622 | 456,901 | 268,721 | 62.97% | 2,264,689 | 1,416,601 | 848,088 | 62.55% |
| President's Area | 544,763 | 329,059 | 215,704 | 60.40% | 305,689 | 208,281 | 97,408 | 68.13% | 850,452 | 537,340 | 313,112 | 63.18% |
| Admin. Services | 1,014,334 | 668,723 | 345,611 | 65.93% | 437,725 | 183,166 | 254,559 | 41.85% | 1,452,059 | 851,889 | 600,170 | 58.67% |
| Phy Fac Net of Transfers | 2,244,050 | 1,335,484 | 908,566 | 59.51% | 583,038 | 611,604 | (28,566) | 104.90% | 2,827,088 | 1,947,088 | 880,000 | 68.87% |
| Institutional Adv. | 234,414 | 166,438 | 67,976 | 71.00% | 169,926 | 185,901 | (15,975) | 109.40% | 404,340 | 352,339 | 52,001 | 87.14% |
| Finance | 1,061,024 | 632,175 | 428,849 | 59.58% | 153,683 | 130,511 | 23,172 | 84.92% | 1,214,707 | 762,686 | 452,021 | 62.79% |
| College Wide: | 42,500 | (1,709) | 44,209 | -4.02% | | | | | 42,500 | (1,709) | 44,209 | -4.02% |
| Current Expense & Tsfs | | | | | 1,567,352 | 812,184 | 755,168 | 51.82% | 1,567,352 | 812,184 | 755,168 | 51.82% |
| KVCTC Service Agreement | | | | | (1,600,000) | (800,000) | (800,000) | 50.00% | (1,600,000) | (800,000) | (800,000) | 50.00% |
| Net College Wide | 42,500 | (1,709) | 44,209 | | (32,648) | 12,184 | (44,832) | | 9,852 | 10,475 | (623) | |
| Sub Total of Expenses | 18,326,021 | 9,310,468 | 9,015,553 | 50.80% | 2,721,390 | 2,182,968 | 538,422 | 80.22% | 21,047,411 | 11,493,436 | 9,553,975 | 54.61% |
| Grand Total | 2,714,930 | 3,624,757 | (1,423,189) | | 2,721,390 | 2,182,968 | 538,422 | | (6,460) | 1,441,789 | 1,435,329 | |

Notes:

- 58% is the target for January activity compared to Budgets
- Indirect Funds of \$190,000 has been collected from R&D Corp
- Service Agreement with KVCTC payment in January not posted until February (\$133,333)
- Spring athletic scholarships of \$262,000 have not been posted to Student Affairs
- 2.9 million in Revenue Clearing not distributed (1.8 million is E&G)