

Faculty Endowed Scholarships awarded for 2011 academic year:

At the General Faculty meeting in August 2011, we announced the recipients of the Faculty Endowed Scholarship .

Both recipients were present to be recognized.

Hannah Cavendar	NS	\$475.00
Michelle Miller	PS	\$475.00

Faculty Endowed and Restricted Scholarships awarded for 2012 academic year

At the General Faculty meeting in August 2012, we announced the recipients of the Faculty Scholarship (both Endowed and Restricted)for the first time in all four of the Colleges.

Five of the recipients were present to be recognized for their scholastic achievement.

Each college received \$1250.00 to be awarded from both the endowed account(\$2608) and the newly created restricted account(\$2392).

A00084146	Emily Brown	Professional Studies	\$625
A00086646	Lauri Cook	Professional Studies	\$625
A00091667	Brandi Sayre	BSS	\$625
A00096044	Jordyn Reed	BSS	\$625
A00096232	Joshua Kim	NS	\$415
A00083198	Grace Nyiiri	NS	\$415
A00090614	Hannah Cavender	NS	\$415
A00052639	Roberta Spry	Humanities	\$1250

Current account balances for both accounts as of Dec. 1, 2012 from Cynthia Rakes

**Faculty Endowed Scholarship**

# of donors: 26

Amount Per Month: \$484.00 x 12 = \$5808

Balance

**Endowed Principal - \$61,591.34**

Endowed Income –	\$10,904.92 (July 1, 2011)*
Realized Gain (Loss)	-\$ 2,765.31 (June 30, 2012)
Admin. Fees	- \$ 1,017.97 (July 1, 2012)
Scholarships	<u>- \$ 2,608.00</u>
<b>Endowed Income Balance</b>	<b>\$4,513.68</b>

**\*According to Cynthia Rakes of the Foundation, foundation policy is to only award 4% of the combined amount of Principal plus interest.**

**Faculty Restricted Scholarship**

# of Donors: 24

Amount Per Month: \$333.00 x 12 = \$3996

<b>Balance:</b>	<b>\$2,957.32 (July 1, 2012)</b>
Donations:	<u>\$1,367.07</u>
	\$4,324.39 (November 30, 2012)
Scholarship Awards	<u>-\$2,392.00</u>
<b>Restricted Balance</b>	<b>\$1,932.39</b>

**All donations in the restricted account are awarded each year.**

**So we should be able to award \$4263**

**\$1932 current**  
**+ \$2331 donations which will accumulate from Dec 12 to June 13) for academic year 13**